

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**ITEM 1      Name and Address of Company:**

GAR Limited ("GAR" or the "Corporation")  
288 Kenogami Lane, Box 122  
Swastika, Ontario P0K 1T0

**ITEM 2      Date of Material Change:**

October 1, 2013 and October 2, 2013 respectively.

**ITEM 3      News Release:**

A press release in connection with the material change was issued on Canadian newswires and filed on www.sedar.com under the Company's profile on October 3, 2013.

**ITEM 4      Summary of Material Change:**

GAR Limited announced that the Cease Trade Order issued by both the British Columbia Securities Commission (the "BCSC") and the Alberta Securities Commission (the "ASC") was fully revoked.

**ITEM 5      Full Description of Material Change:**

On October 1, 2013, the BCSC, has granted an order fully revoking the cease trade order issued by the BCSC on October 23, 1998; and (2) on October 2, 2013, the ASC, has granted an order fully revoking the cease trade order issued by the ASC on August 6, 1998.

The cease trade orders had been imposed by the BCSC and ASC, respectively, due to the failure of the Corporation to file its audited annual financial statements for the fiscal year ended January 31, 1998, unaudited interim financial statements for the three month period ended April 30, 1998, and unaudited interim financial statements for the six month period ended July 31, 1998.

On September 20, 2013 the Corporation announced revocation of the cease trade order issued by the Ontario Securities Commission on June 24, 1998.

**ITEM 6      Reliance on Subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

**ITEM 7      Omitted Information:**

Not applicable.

**ITEM 8      Executive Officer:**

John Rapski  
President and Chief Executive Officer  
T: (705) 642-3376

**ITEM 9      Date of Report:**

October 7, 2013