

FORM 13-502F2
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE

Reporting Issuer Name: GAR Limited

End date of last completed fiscal year: January 31, 2010

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as at the end its last completed fiscal year)

Retained earnings or deficit	\$ (2,637,354)	(A)
Contributed surplus	\$ Nil	(B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$ 2,004,204	(C)
Non-current borrowings	\$ Nil	(D)
Finance leases (including current portion)	\$ Nil	(E)
Non-controlling interest	\$ Nil	(F)
Items classified on the statement of financial position as non-current liabilities (and not listed otherwise above)	\$ 711,008	(G)
Any other item forming part of the equity and not set out specifically above	\$ Nil	(H)
Capitalization for the last completed fiscal year: (Add items (A) through (H))	\$ 77,858	
Participation Fee	\$ 700.00	
Late Fee, if applicable (As determined under section 2.5 of the Rule)	\$ 581.70	