

**FORM 13-502F2**  
**CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE**

**Reporting Issuer Name:** GAR Limited

**End date of last completed fiscal year:** January 31, 2011

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as at the end its last completed fiscal year)

Retained earnings or deficit\$	\$ (2,630,461)	(A)
Contributed surplus	\$ Nil	(B)
Share capital or owners' equity, options, warrants and preferred shares (weather such shares are classified as debt or equity for financial reporting purposes)	\$ 2,004,204	(C)
Non-current borrowings	\$ Nil	(D)
Finance leases (including current portion)	\$ Nil	(E)
Non-controlling interest	\$ Nil	(F)
Items classified on the statement of financial position as non-current liabilities (and not listed otherwise above)	\$ 695,649	(G)
Any other item forming part of the equity an dnot set out specifically above	\$ Nil	(H)
<b>Capitalization for the last completed fiscal year:</b> (Add items (A) through (H))	\$ 69,392	
<b>Participation Fee</b>	\$ 700.00	
<b>Late Fee, if applicable</b> (As determined under section 2.5 of the Rule)	\$ 473.96	