

Exploits Confirms Gold Mineralization at Bullseye "West" and Extends High-Grade Zone at Depth at Horseshoe

Toronto, Ontario--(Newsfile Corp. - February 4, 2025) - **Exploits Discovery Corp. (CSE: NFLD) (OTCQB: NFLDF) (FSE: 634) ("Exploits" or the "Company")** is pleased to report its gold assay results from its recent diamond drilling campaign focused on the western flank of the Appleton Fault Zone ("AFZ") on its Bullseye property. The Company has received the latest assay data from its first six drill holes. Drill hole #25, north of New Found Gold Corp.'s ("NFG") K2 gold zone discovery, confirmed the presence of gold bearing structures on the west side of the interpreted Glenwood Shear. In addition, the Company is pleased to announce that it has **extended the high-grade zone at its Horseshoe gold discovery**. Drill hole #30 revealed a gold intercept of **25.36 g/t Au over 1.60 metres** from localized veining containing visible gold (VG) at a vertical depth of approximately 260 metres below surface, deeper than the previously announced Horseshoe gold zone.

Highlights Include:

- Drill holes BE-24-025 to 029 were designed to test mineralization associated with the Glenwood Shear, as well as other lower order structures that splay from the AFZ, on the western side of the Bullseye property
- Drill hole BE-24-030 was designed to test a portion of the western side of the AFZ as well as extend deeper below the Horseshoe Zone
- The first-pass targeted drilling on the western side of the Bullseye property helped to confirm the association of gold mineralization with faults splaying from the interpreted extension of the Glenwood Shear
- The drill results from BE-24-030 helped to extend the high-grade mineralization deeper, below the initial discovery at the Horseshoe Zone in 2023
- BE-24-025:
 - Intersected 1.24 g/t Au over 1.70 m core-length, located at a vertical depth of approximately 210 m below surface
 - Including 3.15 g/t Au / 0.50 m
 - Intersected 1.26 g/t Au over 2.40 m core-length, located at a vertical depth of approximately 238 m below surface
 - Including 3.29 g/t Au / 0.50 m
- BE-24-028:
 - Intersected 2.67 g/t Au over 1.20 m core-length, located at a vertical depth of approximately 65 m below surface
 - Including 4.15 g/t Au / 0.65 m
- BE-24-030:
 - Intersected 1.95 g/t Au over 0.90 m core-length, located at a vertical depth of approximately 147 m below surface
 - Intersected 1.84 g/t Au over 1.00 m core-length, located at a vertical depth of approximately 149 m below surface
 - **Intersected 25.36 g/t Au over 1.60 m core-length, located at a vertical depth of approximately 260 m below surface**
 - Including 20.86 g/t Au / 0.45 m
 - Including 49.59 g/t Au / 0.60 m
- Gold assays remain pending from five drill holes specifically designed to follow up on Horseshoe (2023) and Saddle (2024) mineralized zones located on the eastern side of the Bullseye property

Jeff Swinoga, President and CEO, commented, "We are pleased with these new drill results. Not only do the gold assays demonstrate that there is gold mineralization on Bullseye's west side of the AFZ, but our

team was also able to show that the previous high grade gold results at our Horseshoe gold discovery extend at depth with a gold intercept of 25.36 g/t over 1.60 metres. The next set of assay results will be from our follow-up drilling into our Horseshoe and Saddle gold zones, on the eastern side of the Bullseye claims, where we previously announced gold intercepts such as 67.55 g/t over 3.30 metres."

Jeff further commented, "In addition, we plan on announcing the latest results of our 2024 extensive till sampling program on our large Gazeebow South property this quarter. As at today's date, the Company has approximately \$5 million in cash and is well positioned for 2025 with a strategic land position and supportive shareholders, including Eric Sprott."

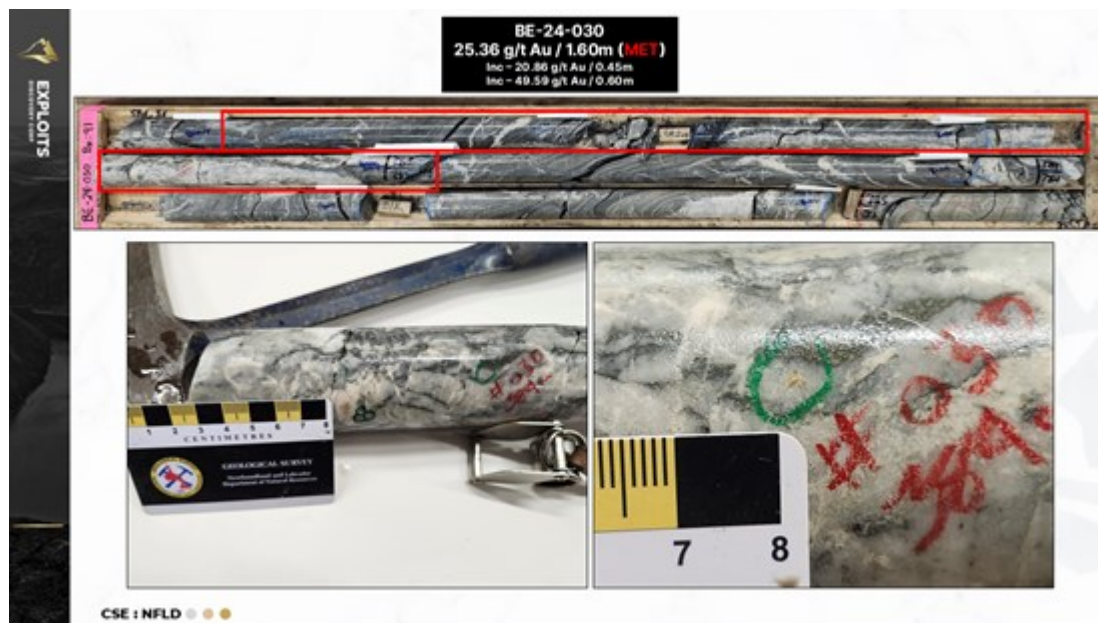


Photo A: Select core photos from drill hole BE-24-030. Visible gold was observed from 382.45 - 383.05m within a section of core displaying quartz veining and the presence of sulphidized stylolites. (*Note that these photos are not intended to be representative of all gold mineralization in BE-24-030).

To view an enhanced version of this graphic, please visit:

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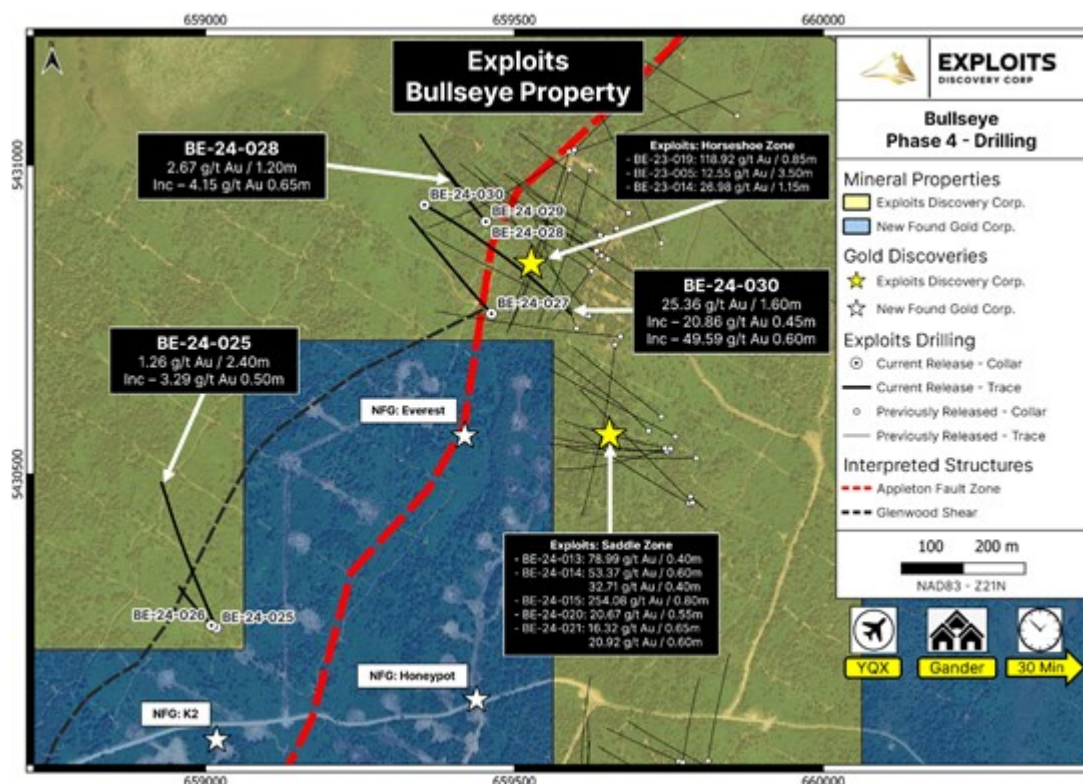


Figure 1: Plan map of Bullseye property; recent collars from Phase 4 drilling. Drill holes BE-24-025 and 026 were designed to test mineralization associated with the Glenwood Shear. Drill Holes BE-24-027 to 030 were designed to test the presence of mineralized secondary structures that may splay from the western side of the AFZ, as it proceeds through the Bullseye property. Drill hole BE-24-030 was purposefully extended considerably beyond the western side of the AFZ, in order to appraise the deep extension of the cluster of gold mineralization previously encountered in the Horseshoe Zone drilling.

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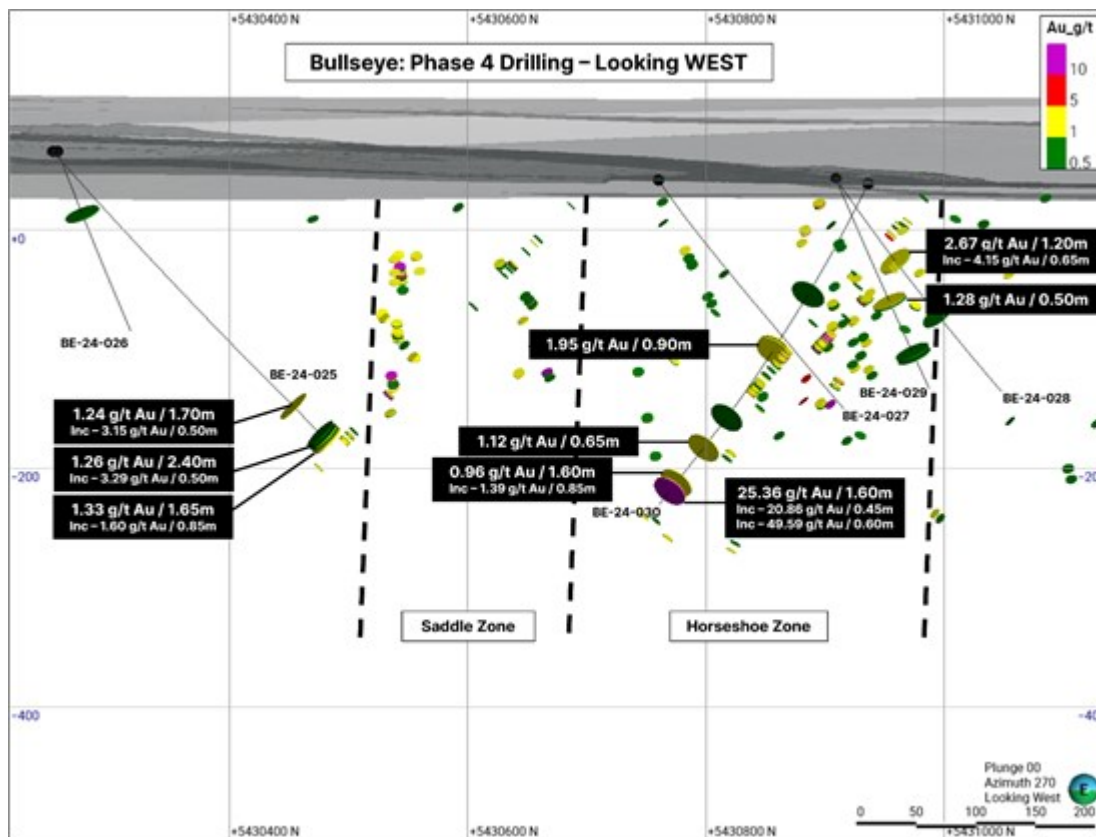


Figure 2: Simplified cross section (looking west) of Phase 4 drilling at the Bullseye property. The plotted large discs indicate assay values (Au g/t) from current release; the smaller discs from past 2024 releases.

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Table 1: Select drill core assays.

2024 Bullseye Drilling - Selected Assays									
Hole ID	From (m)	To (m)	Length (m)	Vertical Depth (m)	Analysis Type	Au Assay (ppb)*	Au Assay (g/t)	Au - Weighted Average Grade (g/t)*	Notes
BE-24-025	303.50	305.20	1.70	~210m	FA	1,240.00	1.24	1.24 g/t Au / 1.70m	
	Inc	304.10	304.60			0.50	3,149.00		3.15
AND	337.00	337.80	0.80	~238m	FA	552.00	0.55	1.26 g/t Au / 2.40m	
Inc	340.60	343.00	2.40			3,291.00	3.29		
AND	344.85	346.50	1.65	~240m	FA	1,330.00	1.33	1.33 g/t Au / 1.65m	
Inc	344.85	345.70	0.85			1,601.00	1.60		
BE-24-026	58.80	60.20	1.40	~60m	FA	525.00	0.53		
BE-24-027	57.65	58.10	0.45	~50m	FA	463.00	0.46		

BE-24-028	94.40	95.60	1.20	~65m	MET	2,670.00	2.67	2.67 g/t Au / 1.20m	VG Noted
Inc	94.40	95.05	0.65			4,151.00	4.15		
BE-24-029	117.40	117.90	0.50	~100m	FA	1,283.00	1.28		
AND	119.05	119.65	0.60	~102m	FA	537.00	0.54		
AND	166.00	167.25	1.25	~140m	FA	531.00	0.53		
AND	170.00	170.75	0.75	~143m	FA	571.00	0.57		
BE-24-030	200.10	201.00	0.90	~147m	FA	1,949.00	1.95		
AND	203.00	204.00	1.00	~149m	FA	1,841.00	1.84		
AND	287.50	288.20	0.70	~198m	MET	613.00	0.61		
AND	326.40	327.05	0.65	~225m	FA	1,123.00	1.12		
AND	371.40	373.00	1.60	~254m	FA	960.00	0.96	0.96 g/t Au / 1.60m	
Inc	371.40	372.25	0.85			1,386.00	1.39		
AND	381.45	383.05	1.60	~260m	MET	25,630.00	25.36	25.36 g/t Au / 1.60m	
Inc	382.00	382.45	0.45			20,855.00	20.86		
Inc	382.45	383.05	0.60			49,589.00	49.59		
*Assays reported direct from lab certificate. Screen-Met samples are 'Weighted Averaged ppb' as calculated from lab **All intersections are core intervals and do not represent true thickness									

Table 2: Drill collar data.

Bullseye - Collar Information for Reported Drill Holes						
Hole ID	Easting	Northing	Elevation (m)	Azimuth	Dip	Length (m)
BE-24-025	659017	5430252	66	340	-45	351
BE-24-026	659010	5430256	66	318	-60	170
BE-24-027	659463	5430760	42	320	-45	280
BE-24-028	659454	5430909	43	320	-45	250
BE-24-029	659454	5430909	43	320	-60	202
BE-24-030	659354	5430936	39	120	-45	400
Coordinates Reported in NAD-83						

Bullseye Gold Property

The Bullseye claims were staked by Exploits in September 2022 and are contiguous to NFG's Queensway and Kingsway projects. The Company considers these to be highly prospective because geological interpretation shows they directly overlay a 1,200 by 800 metre segment of the AFZ and its related splay structures.

Quality Assurance - Quality Control ("QA/QC")

All prospective NQ core is logged and delineated for sampling by an Exploits' professional geologist. The core is subsequently halved by a diamond-bladed core saw by the Company's technicians with one half being placed in a bag with a unique sample identification. The remaining half core is retained within the Company's secure storage facility in Gander, NL. Sample bags are sealed and then shipped directly to Eastern Analytical Ltd. Certified standards and blanks are inserted at defined intervals following the Company's QA/QC documented procedures, representing approximately 5% of all samples sent for assaying. All core samples are currently analyzed at Eastern Analytical Ltd. of 403 Little Bay Road, Springdale, NL, a commercial laboratory that is ISO/IEC 17025 accredited and completely independent of Exploits. Samples are analyzed using fire assay (30g) with AA finish (Au-FAA 30 ppb process) and/or a four-acid digestion followed by multi-element ICP-OES analysis. All samples with visible gold or assaying above 10.0 g/t Au are further assayed using metallic screen to mitigate the presence of the

nugget effect of coarse gold. Metallic screen assays are reported as 'Weighted Averaged ppb' directly calculated from the lab.

National Instrument 43-101 Disclosure

Ken Tylee, P.Geo., VP of Exploration with Exploits, is a qualified person within the Provinces of Ontario and Newfoundland and Labrador as defined by NI 43-101 standards. Mr. Tylee has reviewed and approved the technical information presented herein.

About Exploits Discovery Corp.

Exploits is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland and Labrador, Canada. Exploits is utilizing its experienced, talented team and geologic understanding with the vision to become one of the most successful explorers in Canada.

On Behalf of the Board

/s/ "Jeff Swinoga"
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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Acknowledgments

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