

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Copper Quest Exploration Inc. (the “**Company**”)
Registered Office Address: 2501 - 550 Burrard Street, Bentall 5
Vancouver, BC
V6C 2B5 Canada

Item 2 Date of Material Change

February 28, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of TheNewswire on March 3, 2025, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has completed its change of name from Interra Copper Corp. to Copper Quest. Effective at market opening on Monday, March 3, 2025, the Company’s common shares commenced trading under the new name and ticker symbol CQX on the Canadian Securities Exchange.

In addition, the Company announced that it has entered into a debt settlement agreement, pursuant to which it has agreed to issue an aggregated of 200,000 common shares in its capital to settle an outstanding debt in the amount of \$20,000 owing to a certain arm’s-length creditor for consulting services provided to the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has completed its change of name from Interra Copper Corp. to Copper Quest. Effective at market opening on Monday, March 3, 2025, the Company’s common shares commenced trading under the new name and ticker symbol CQX on the Canadian Securities Exchange.

The Company’s new website can be accessed at <https://copper.quest>.

As disclosed in the Company’s news release of February 26, 2025, certificates representing common shares of the Company are not affected by the name change and shareholders will not be required to exchange their shares or take any other action. Shareholders holding share certificates of the Company can request a replacement certificate; however, new certificates are not required and will not be automatically issued.

The Company also announced that it has entered into a debt settlement agreement (the “**Settlement Agreement**”) to settle an outstanding debt in the amount of \$20,000 owing to a certain arm’s-length creditor for consulting services provided to the Company.

Pursuant to the Settlement Agreement, the Company has agreed to issue an aggregate of 200,000 common shares (the “**Shares**”) at a deemed price of \$0.10 per Share to the Creditor (the “**Debt Settlement**”). Subject to the receipt of all required approvals, including the acceptance by the Canadian Securities Exchange, the Company anticipates closing the Debt Settlement on or about March 10, 2025. The board of directors of

the Company has determined that it is in the best interests of the Company to settle the outstanding debt by the issuance of the Shares in order to preserve the Company's cash for working capital. All securities to be issued pursuant to the Debt Settlement will be subject to a statutory hold period of four months in accordance with applicable securities legislation.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to available exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

For further information, please contact Brian Thurston, Chief Executive Officer and Director, at 778-949-1829 or via email to investors@interracoppercorp.com.

Item 9 Date of Report

March 4, 2025