FORM 51-102F3 MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Leocor Gold Inc. Suite 303, 750 West Pender Street Vancouver, BC V6C 2T7

2. DATE OF MATERIAL CHANGE

January 20, 2025

3. PRESS RELEASE

The press release was issued on January 20, 2025 and was disseminated through the facilities of a recognized newswire services. A copy of the press release was filed on SEDAR.

4. SUMMARY OF MATERIAL CHANGE

Leocor Gold to Change Name to Leocor Mining.

5. FULL DISCLOSURE OF MATERIAL CHANGE

Full Description of Material Change

Vancouver, British Columbia – January 20, 2025 - Leocor Gold Inc. (the "Company" or "Leocor") (CSE: LECR, OTCQB: LECRF) a resource company focused on the development of gold-copper projects in Eastern Canada, announces that its board of directors has approved a corporate rebranding and change of name to "Leocor Mining Inc." Effective at the opening of markets on January 22, 2025, the common shares of the Company will commence trading under the new name and the existing ticker symbol "LECR".

There has been no change in corporate structure in connection with the name change. The CUSIP for the common shares of the Company will change to 52637M103.

About Leocor Gold Inc.

Leocor Gold Inc. is a British Columbia-based resource company involved in the acquisition and exploration of precious metal projects, with a current focus in Atlantic Canada. Leocor, through outright ownership and earn-in agreements, currently controls several gold-copper projects in prime exploration ground located within the prolific Baie Verte Mining District. Leocor's Bae Verte portfolio includes the Dorset, Dorset Extension, Copper Creek and Five Mile Brook projects, creating a contiguous nearly 2,000-hectare exploration corridor. The Company also controls district scale land packages in North Central Newfoundland, known as Robert's Arm, Hodge's Hill, and Leamington, (collectively "Western Exploits") representing over 144,000 hectares (1,440 square kilometers) of prospective exploration ground. For more information, sign up for news alerts, watch our corporate video, or view our presentation at https://leocorgold.com/.

Contact Information

Leocor Gold Inc. Alex Klenman, Chief Executive Officer Email: aklenman@leocorgold.com Telephone: (604) 970-4330

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

No information has been intentionally omitted from this form.

8. EXECUTIVE OFFICER

The name and business number of an officer of the Company through whom an executive officer who is knowledgeable about the material change and this report may be contacted is:

Alex Klenman Chief Executive Officer Tel: 604-970-4330

9. DATE OF REPORT

DATED this 20th day of January, 2025.