

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**One World Lithium Inc. (the “Company”)**  
Suite 618-800 West Pender Street  
Vancouver, British Columbia V6C 0A6

**Item 2. Date of Material Change**

May 28, 2018

**Item 3. News Release**

The Company’s news release dated May 28, 2018, was disseminated by Newsfile on May 28, 2018 after market close.

**Item 4. Summary of Material Change**

The Company announced on May 1, 2018, the British Columbia Securities Commission issued a management cease trade order against the Company and its executives, as opposed to a cease trade order against the Company and all its securityholders, for failure to file audited annual financial statements and management’s discussion and analysis for the year ended December 31, 2017, together with the related certifications, on or before the prescribed filing deadline of April 30, 2018. Pursuant to the requirements of National Policy 12-203, Management Cease Trade Orders, the Company is required to issue bi-weekly default status reports, in the form of news releases, with respect to its efforts to achieve compliance. The Company announces that it continues to work with its auditors on the completion of the Disclosure Documents and anticipates that it will be in a position to file them on or before June 15, 2018.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

See attached news release.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

Douglas Fulcher, CEO, (604) 803-5901.

**Item 9. Date of Report**

This report is dated May 29, 2018.

## **ONE WORLD LITHIUM INC. PROVIDES UPDATE ON MANAGEMENT CEASE TRADE ORDER**

**Vancouver, BC, May 28, 2018** - One World Lithium Inc. (CSE-OWLI) (“OWL”) (the “Company”) announces that on May 1, 2018, the British Columbia Securities Commission issued a management cease trade order against the Company and its executives, as opposed to a cease trade order against the Company and all of its securityholders, for failure to file audited annual financial statements and management’s discussion and analysis for the year ended December 31, 2017, together with the related certifications (collectively, the “**Disclosure Documents**”), on or before the prescribed filing deadline of April 30, 2018 as required by National Instrument 51-102, *Continuous Disclosure Obligations*, and NI 52-109, *Certification of Disclosure in Issuers’ Annual and Interim Filings*, respectively. Pursuant to the requirements of National Policy 12-203, *Management Cease Trade Orders*, the Company is required to issue bi-weekly default status reports, in the form of news releases, with respect to its efforts to achieve compliance. The Company announces that it continues to work with its auditors on the completion of the Disclosure Documents and anticipates that it will be in a position to file them on or before June 15, 2018.

### **About One World Lithium Inc.**

One World Lithium Inc. is an exploration Company with its primary focus on exploring and developing lithium projects of merit. It has an option to acquire up to a 90% working interest in the 75,400 hectares (290 square miles or 754 square kilometers), which covers a salar located in Baja California, Mexico.

For further information please visit [www.oneworldlithium.com](http://www.oneworldlithium.com) or email [info@oneworldlithium.ca](mailto:info@oneworldlithium.ca)

**On behalf of the Board of Directors of One World Lithium Inc.,**

***“Douglas Fulcher”***

**Douglas Fulcher, CEO and President**

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy this release.