ONE WORLD INVESTMENTS INC.
Management Discussion and Analysis
For the year ended December 31, 2014

The Management Discussion and Analysis ("MD&A"), prepared April 30, 2015 should be read in conjunction with the audited financial statements and notes thereto for the year December 31, 2014 and the notes thereto of One World Investments Inc. which were prepared in accordance with Canadian generally accepted accounting principles.

This management discussion and analysis may contain forward-looking statements in respect of various matters including upcoming events. The results or events predicted in these forward-looking statements may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

DESCRIPTION OF BUSINESS

The Company was created by amalgamation, under the British Columbia Act, on November 9, 1982, under the name of Equus Petroleum Corporation. The amalgamating companies were; (a) Diana Exploration Ltd. (NPL) which was incorporated on April 13, 1966, (b) Arabian Petroleum Corporation, which was incorporated on November 18, 1977; and (c) Persian Petroleum Corporation, which was incorporated on January 25, 1978. On September 30, 1997, the Company changed its name to Nuequus Petroleum Corporation and consolidated its common stock on the basis of five old for one new share. On November 28, 2002, the Company changed its name to Equus Energy Corporation. On August 26, 2008, the Company consolidated its share capital on new share for ten old and changed its name to Habibi Resources Corp. Effective December 31, 2009 the Company changed its named to One World Investments Inc. and consolidated its share capital one new share for eight old. All current and comparative share and per share amounts have been retroactively adjusted to reflect the ten-for-one and eight-for-one consolidations.

The Company's administrative office is Suite 200 – 905 West Pender Street, Vancouver, BC, V6C 1L6 and its Registered and Records Office is 800 – 885 West Georgia Street, Vancouver, BC, V6C 3H1.

The Company's common shares became listed on the Vancouver Stock Exchange on November 9, 1982. The Company is presently listed on the TSX Venture Exchange (the "Exchange") (Symbol OWI).

Highlights, significant events and transactions

On September 9, 2011, pursuant to the terms of the private placement, the Company issued 2,848,334 shares at $0.30 per share, 2,848,334 share purchase warrants exercisable at $0.40 per warrant up to 01 September 2013, and 51,500 Agent's Warrants exercisable on the same basis. No fair value has been attributed to the warrants.

The 2,848,334 share warrants expired on September 1, 2013. No other warrants outstanding as of December 31, 2014 or 2013.

The securities issued pursuant to the news release are subject to a hold period ending January 1, 2012. The Company's shares remain halted pending further developments.

As of the date of filing, the Company remains halted for trading.

One World is in a transitional phase. Due diligence is being done on a large mining exploration project in Chile, which includes both base and precious metals. Included in management's evaluation are the capital costs of creating a commercial mine, the possible returns from the project and the scope of the project. Costs are being expensed as they take place. The normal cost of maintaining the public status of the company and looking at other opportunities comprised the remainder of the costs.

On May 30, 2012 the Company entered into a definitive share purchase agreement to purchase 80% of the issued and outstanding shares of Andes Silver S.A. Cerrada ("Andes"), a private Chilean company. The agreement was amended on April 10, 2013 and November 13, 2013.

The closing of the transaction is subject to a number of conditions, including satisfactory due diligence of Andes by the Company, completion of a financing by the Company for gross proceeds of US$1,600,000, Exchange acceptance of National Instrument 43-101 compliant technical reports on the properties, payment of a finders fee, entry into the joint venture shareholders' agreement, shareholders and Exchange approval of the proposed name change and Exchange approval of the Definitive Agreement and Transaction. The transaction was scheduled to close by February 28, 2014, but was not completed by this date; however neither party has taken action to terminate the agreement and negotiations are still ongoing.

The Company will purchase 80% of the issued and outstanding shares of Andes in exchange for: (1) the issuance of 21,000,000 common shares of the Company; (2) a cash payment of US$276,750 of which US$25,000 has been paid to the Vendors on May 1, 2012 as a non-refundable advance/deposit; and (3) a grant of an aggregate 1% net smelter returns royalty payable with respect to each of the properties subject to a maximum payment of US$10,000,000 per property.

During the year ended December 31, 2014, the Company wrote off the advance paid for this acquisition, resulting in impairment of $24,957.

RESOURCE PROPERTY

The Company is in the business of exploring and developing natural resource properties.

Northeast Milliken Prospect

The Company holds interests in properties in the Northeast Milliken Prospect, in Texas, USA. During the year ended December 31, 2013, the Company fully impaired this property, previously recorded at $1.

Sangudo Property

During the year ended December 31, 2007, the Company acquired a 100% working interest in seven oil and gas leases located in Alberta. The Company's interests in the properties are subject to gross royalties on revenues of 5.5%.

During the year ended December 31, 2008, all related expenditures previously capitalized were written-off. During the year ended December 31, 2013, the Company fully impaired this property, previously recorded at $1.

Ashlu Creek Property

On August 10, 2009, the Company entered into an option agreement with Ashlu Mines Inc. to acquire 51% of the Ashlu Creek Property.

During the year ended 31 December 2010, management determined that it would not pursue development of this property. Therefore, all related expenditures previously capitalized were written-off.

Exploration Expenditures

The Company entered into a binding Letter of Intent ("LOI") to purchase 80% of the issued and outstanding shares of a private Chilean company, Andes. On May 30, 2012, the Company entered into a definitive share purchase agreement. The agreement was amended on April 10, 2013 and November 13, 2013. Consideration for the purchase consists of the issuance of 21,000,000 common shares of the Company, a cash payment of $276,750 and the granting of an aggregate 1% net smelter returns royalty payable with respect to each of the properties subject to a maximum payment of US$10,000,000 per property. Andes owns the titles in properties known as Chanarcillo, Yerbas Buenas, Pircas, Chimbeos and Lomas Bayas properties. Upon signing of the LOI, the Company paid a non-refundable deposit of US $25,000 to the Vendor.

During the year ended December 31, 2014, the Company wrote off the deposit paid for this acquisition, resulting in impairment of $24,957.

SELECTED ANNUAL INFORMATION

The following table summarizes selected financial data for the Company for each of the four most recently completed financial years. The information set forth below should be read in conjunction with the audited financial statements, prepared in accordance with Canadian generally accepted accounting principles, and related notes.

Fiscal Period Ended	Dec-14	Dec-13	Dec-12	Dec-11
Total Revenues	-	-	-	-
Loss before other items	$ 210,857	$ 261,235	$ 301,622	$ 620,390
Net loss	$ 235,814	$ 261,287	$ 301,622	$ 620,390
Weighted average number of shares outstanding	5,055,506	5,055,506	5,055,506	3,151,414
Loss per share	$ (0.05)	$ (0.05)	$ (0.06)	$ (0.20)
Cash and cash equivalents	$ 395	$ 23,431	$ 39,509	$ 390,473
Current assets	$ 27,279	$ 45,975	$ 87,667	$ 423,992
Total assets	$ 27,279	$ 70,932	$ 112,626	$ 423,994
Current liabilities	$1,405,177	$1,213,016	$ 191,777	$1,003,169
Total long-term financial liabilities	-	-	$ 801,646	-
Total shareholders' equity	$(1,377,898)	$(1,142,084)	$ (880,797)	$ (579,175)
Cash dividends declared per share	-	-	-	-
Significant Variances (rounded)				
Loss before other items	$ 211,000	$261,000	$ 302,000	$ 620,000
Foreign exchange (gain)	37,000	22,000	(7,000)	8,000
Interest and financing	81,000	74,000	62,000	55,000
FIT adjustment	-	-	-	-
Loss after the above adjustments	$ 93,000	$ 165,000	$ 247,000	$ 557,000

The above table outlines the selected annual information for the four most recently completed financial years. It includes an adjusting of the annual loss to provide the reader insights into one time changes. Management has provided further discussion and analysis for the changes in the twelve months ended 2014 and 2013 in the section titled Results of Operations.

RESULTS OF OPERATIONS

Year ended December 31, 2014

During the year ended December 31, 2014 the Company reported an operating loss of $235,814 (2013 - $261,287). Included in the determination of this was $Nil (2013 – $1,000) in consulting fees, $57,226 (2013 - $60,000) in management and directors fees, $18,369 (2013 - $50,004) in professional fees, $81,356 (2013 – $74,382) in interest and financing costs, $12,218 (2013 – $16,345) in office, rent and miscellaneous, $Nil (2013 - $15,814) in marketing and development, $Nil (2013 - $5,189) in travel, $4,836 (2013 - $16,089) in transfer agent and filing fees, foreign exchange loss of $36,852 (2013 – $22,412); and impairment of other assets of $24,957 (2013 - $Nil).

Year ended December 31, 2013

During the year ended December 31, 2013 the Company reported an operating loss of $261,287. Included in the determination of this was $1,000 (2012 - $Nil) in consulting fees, $60,000 (2012 – $71,132) in management and directors fees, $50,004 (2012 - $109,495) in professional fees, $74,382 (2012 – $61,703) in interest and financing costs, $16,345 (2012 – $28,893) in office and miscellaneous, $5,189 (2012 - $11,516) in travel, $15,814 (2012 - $2,346) in marketing and development, $16,089 (2012 - $23,569) in transfer agent and filing fees and a foreign exchange loss of $22,412 (2012 – $7,032 gain).

SUMMARY OF QUARTERLY RESULTS

The following table sets out selected unaudited financial information of the Company and is derived from the unaudited interim financial statements prepared by management. The Company's interim financial statements are prepared in accordance with Canadian generally accepted accounting principles and are expressed in Canadian dollars.

Financial Data for Last Eight Quarters

	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
Three months ended	Dec-14	Sep-14	Jun-14	Mar-14	Dec-13	Sep-13	Jun-13	Mar-13
Total Revenues	-	-	-	-	-	-	-	-
Loss before other items	$55,304	$62,903	$37,688	$54,962	$74,674	$29,613	$84,949	$72,051
Net loss	$80,261	$62,903	$37,688	$54,962	$74,674	$29,613	$84,949	$72,051
Loss per share	$0.02	$0.01	$0.01	$0.01	$0.01	$0.01	$0.02	$0.01

LIQUIDITY AND CAPITAL RESOURCES

As at December 31, 2014, the Company has cash of $395 compared to $23,431 at December 31, 2013. As at December 31, 2014, the Company had a working capital deficiency of $1,377,898 compared to $1,167,041 at December 31, 2013.

The Company may continue to have capital requirements in excess of its currently available resources. In the event the Company's plans change, its assumptions change or prove inaccurate, or its capital resources in addition to projected cash flow, if any, prove to be insufficient to fund operations, the Company may be required to seek additional financing. There can be no assurance that the Company will have sufficient financing to meet its future capital requirements or that additional financing will be available on terms acceptable to the Company in the future.

LOANS PAYABLE

a) Promissory notes payable

The principal balance of US$318,164 and accrued interest were payable on 31 December 2014 and is now in default; however no demand for repayment has been made. The movement in the promissory note payable balance is as follows:

		Year ended December 31, 2014		Year ended December 31, 2013
Balance, beginning	$	365,175	$	316,541
Interest		27,421		26,222
Effect of foreign exchange		36,852		22,412
Balance, ending	$	429,448	$	365,175

b) Loans payable

The first loan is unsecured and bears interest at an effective interest rate of 8% per annum. The principal and accrued interest are payable on December 31, 2014. The movement in the loan payable balance is as follows:

		Year ended December 31, 2014		Year ended December 31, 2013
Balance, beginning	$	280,242	$	259,483
Interest		22,420		20,759
Balance, ending	$	302,662	$	280,242

c) Loans payable - current

The second loan payable is unsecured and bears interest at 12% per annum. The principal and accrued interest was due on October 1, 2014 and is now in default. The movement in the loan payable balance is as follows:

	Year ended December 31, 2014	Year ended December 31, 2013
Balance, beginning	$ 88,416	$ 80,000
Interest	11,214	8,416
Balance, ending	$ 99,630	$ 88,416

DUE TO RELATED PARTY

The amounts due to related parties are unsecured, bear interest at a rate of 8% per annum. The movement in the amounts due to related parties is as follows:

	Year ended December 31, 2014	Year ended December 31, 2013
Balance, beginning	$ 244,608	$ 225,622
Interest	20,302	18,986
Balance, ending	$ 264,910	$ 244,608

TRANSACTIONS WITH RELATED PARTIES

The Company incurred the following costs with directors, officers and companies controlled by directors and officers of the Company for the year ended December 31, 2014:

a) Management fees of $27,226 (2013 - $30,000) was paid or accrued to companies controlled by directors;
b) Management fees of $30,000 (2013 - $30,000) was paid or accrued to a director of the Company;
c) Professional fees of $12,400 (2013 - $9,470) was paid or accrued to an accounting firm of which a partner is a director of the Company;
d) Office rent of $12,000 (2013 - $12,000) was paid or accrued to a company with a common director.

The following amounts owing to related parties are included in accounts payable and accrued liabilities as at September 30, 2014:

a) $94,675 (2013 - $52,675) owing to a company controlled by a director of the Company;
b) $62,500 (2013 - $32,500) owing to a director of the Company; and
c) $9,870 (2013 - $3,360) owing to an accounting firm of which a partner is a director of the Company.

CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, to pursue the development of its exploration and evaluation assets and to maintain a flexible capital structure which optimizes the cost of capital within a framework of acceptable risk. In the management of capital, the Company includes the components of shareholders' equity and cash.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new shares, issue new debt, acquire or dispose of assets.

The Company is dependent on the capital markets as its source of operating capital and the Company's capital resources are largely determined by the strength of the junior resource markets and by the status of the Company's projects in relation to these markets, and its ability to compete for investor support for its projects.

Neither the Company nor its subsidiary is subject to externally imposed capital restrictions. There were no changes to the Company's approach to capital management during the year.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

FINANCIAL INSTRUMENTS AND RISKS

(a) Fair Values

Assets and liabilities measured at fair value on a recurring basis were presented on the Company's statements of financial position as at December 31, 2014 as follows:

	Fair Value Measurements Using			
	Quoting prices in active markets for identical instruments (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance March 31, 2015
	$	$	$	$
Cash	395 -	-		395

The fair values of other financial instruments, which include sales tax receivable, other current assets, marketable securities, accounts payable and accrued liabilities, promissory notes and amounts due to related parties, approximate their carrying values due to the relatively short term maturity of these instruments.

(b) Credit Risk

Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash and amounts receivable. The Company limits its exposure to credit loss by placing its cash with high quality financial institutions. The carrying amount of financial assets represents the maximum credit exposure.

(c) Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is not exposed to significant foreign currency risk.

(d) Interest Rate Risk

The Company's cash contain highly liquid investments that earn interest at market rates. The Company manages its interest rate risk by maximizing the interest earned on excess funds while maintaining the liquidity necessary to fund daily operations. Fluctuations in market interest rates do not have a significant impact on the Company's results of operations due to the short term to maturity of the investments held.

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs.

(f) Price Risk

The Company is exposed to price risk with respect to commodity prices. The Company's ability to raise capital to fund exploration and development activities is subject to risks associated with fluctuations in the market price of commodities.

ADDITIONAL DISCLOSURE FOR VENTURE ISSUERS

During the year ended December 31, 2014 and 2013, the Company incurred general and administrative expenses as follows:

	2014	2013
Marketing and development	$ -	$ 15,814
Consulting	-	1,000
Management consulting and directors fees	57,226	60,000
Office, rent and phone	12,218	16,345
Professional fees	18,369	50,004
Transfer agents and filing fees	4,836	16,089
Travel	-	5,189
	$ 92,649	$ 164,441

DISCLOSURE OF OUTSTANDING SHARE DATA

The table below presents the Company's common share data as of December 31, 2014 and 2013 and April 30, 2015.

	Number of common shares
Common shares, issued and outstanding	5,055,506

With the 2,899,834 warrants exercisable for one common share of the Company having expired on September 1, 2013, the fully diluted number of shares issued and outstanding remains at 5,055,506.

ADDITIONAL INFORMATION

Additional information relating to the Company can also be found on SEDAR at www.sedar.com