ONE WORLD INVESTMENTS INC.
Management Discussion and Analysis
For the year ended December 31, 2012

The Management Discussion and Analysis ("MD&A"), prepared April 29, 2013 should be read in conjunction with the audited consolidated financial statements and notes thereto for the year ended December 31, 2012 and the notes thereto of One World Investments Inc. which were prepared in accordance with Canadian generally accepted accounting principals.

This management discussion and analysis may contain forward-looking statements in respect of various matters including upcoming events. The results or events predicted in these forward-looking statements may differ materially from the actual results or events. The Company disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

DESCRIPTION OF BUSINESS

The Company was created by amalgamation, under the British Columbia Act, on 09 November 1982, under the name of Equus Petroleum Corporation. The amalgamating companies were; (a) Diana Exploration Ltd. (NPL) which was incorporated on 13 April 1966, (b) Arabian Petroleum Corporation, which was incorporated on 18 November 1977; and (c) Persian Petroleum Corporation, which was incorporated on 25 January 1978. On 30 September 1997, the Company changed its name to Nuequus Petroleum Corporation and consolidated its common stock on the basis of five old for one new share. On 28 November 2002, the Company changed its name to Equus Energy Corporation. On 26 August 2008, the Company consolidated its share capital one new share for ten old shares and changed its name to Habibi Resources Corp. Effective 31 December 2009 the Company changed its named to One World Investments Inc. and consolidated its share capital one new share for eight old shares. All current and comparative share and per share amounts have been retroactively adjusted to reflect the ten-for-one and eight-for-one consolidations.

The Company's administrative office is Suite 200 – 905 West Pender Street, Vancouver, BC, V6C 1L6 and its Registered and Records Office is 800 – 885 West Georgia Street, Vancouver, BC, V6C 3H1. The Company has a wholly-owned subsidiary; Equus Energy Financial Corporation, incorporated in Nevada.

The Company's common shares became listed on the Vancouver Stock Exchange on 09 November 1982. The Company is presently listed on the TSX Venture Exchange (Symbol OWI).

Highlights, significant events and transactions

On 09 September 2011, pursuant to the terms of the private placement, the Company issued 2,848,334 shares at $0.30 per share. 2,848,334 share purchase warrants exercisable at $0.40 per warrant up to 01 September 2013, and 51,500 Agent's Warrants exercisable on the same basis. No fair value has been attributed to the warrants.

The securities issued pursuant to the news release are subject to a hold period ending January 1, 2012. The Company's shares remain halted pending further developments.

As of the date of filing, the Company remains halted for trading.

One World is in a transitional phase. Due diligence is being done on a large mining exploration project in Chile, which includes both base and precious metals. Included in management's evaluation are the capital costs of creating a commercial mine, the possible returns from the project and the scope of the project. Costs are being expensed as they take place. The normal cost of maintaining the public status of the company and looking at other opportunities comprised the remainder of the costs.

Definitive Agreement

On May 30, 2012 the Company entered into a definitive share purchase agreement to purchase 80% of the issued and outstanding shares of Andes Silver S.A. Cerrada ("Andes"), a private Chilean company. The agreement was amended on April 10, 2013.

The closing of the transaction is subject to a number of conditions, including satisfactory due diligence of Andes by the Company, completion of a financing by the Company for gross proceeds of $1,600,000, Exchange acceptance of National Instrument 43-101 compliant technical reports on the Andes's properties, payment of a finder's fee, entry into the joint venture shareholders' agreement, shareholders and Exchange approval of the proposed name change and Exchange approval of the Definitive Agreement.

The Company will purchase 80% of the issued and outstanding shares of Andes in exchange for: (1) the issuance of 21,000,000 common shares of the Company; (2) a cash payment of US$276,750 of which US$25,000 has been paid to the Vendors on May 1, 2012 as a non-refundable advance/deposit (Note 7); and (3) a grant of an aggregate 1% net smelter returns royalty payable with respect to each of the properties subject to a maximum payment of US$10,000,000 per property.

RESOURCE PROPERTY

The Company is in the business of exploring and developing natural resource properties.

Northeast Milliken Prospect

The Company holds interests in properties in the Northeast Milliken Prospect, in Texas, USA. The carrying cost of the property has been fully impaired.

Sangudo Property

During the year ended 31 December 2007, the Company acquired a 100% working interest in seven oil and gas leases located in Alberta. The Company's interests in the properties are subject to gross royalties on revenues of 5.5%.

During the year ended 31 December 2008, all related expenditures previously capitalized were written-off.

Ashlu Creek Property

On 10 August 2009, the Company entered into an option agreement with Ashlu Mines Inc. to acquire 51% of the Ashlu Creek Property.

During the year ended 31 December 2010, management determined that it would not pursue development of this property. Therefore, all related expenditures previously capitalized were written-off.

Exploration Expenditures

The Company entered into a binding Letter of Intent ("LOI") to purchase 80% of the issued and outstanding shares of a private company ("Vendor") in Chile for the issuance of 21,000,000 common shares of the Company, a cash payment of $276,750 and the grating of an aggregate 1% net smelter returns royalty to the shareholders of the Vendor. The Vendor owns the titles in properties known as Chanarcillo, Yerbas Buenas, Pircas, Chimbeos and Lomas Bayas properties. Upon signing of the LOI, the Company paid a non-refundable deposit of $25,000 to the Vendor. On May 30, 2012 the Company entered into a definitive share purchase agreement.

SELECTED ANNUAL INFORMATION

The following table summarizes selected financial data for the Company for each of the four most recently completed financial years. The information set forth below should be read in conjunction with the consolidated audited financial statements, prepared in accordance with Canadian generally accepted accounting principles, and related notes.

Fiscal Period Ended	Dec-12	Dec-11	Dec-10	Dec-09	Dec-08
Total Revenues	-	-	-	-	-
Loss before extraordinary items	$(301,622)	$620,390	$376,626	$478,150	$1,852,455
Net (earnings) loss	$(301,622)	$620,390	$376,626	$478,150	$1,852,455
Weighted average number of shares outstanding	5,055,506	3,151,414	2,207,120	1,729,492	1,017,600
Loss per share	$(0.06)	$(0.20)	$(0.17)	$(0.28)	$(1.82)
Cash and cash equivalents	$39,509	$390,473	$36,591	$25,276	$365,860
Current assets	$87,667	$ 423,992	$45,486	$27,892	$400,265
Total assets	$112,626	$423,994	$45,488	$140,269	$598,150
Current liabilities	$191,777	$1,003,169	$838,531	$556,686	$844,698
Total long-term financial liabilities	$993,423	-	-	-	-
Total shareholders' equity	$(880,797)	$(579,175)	$(793,043)	$(416,417)	$(275,548)
Cash dividends declared per share	-	-	-	-	-
Significant Variances (rounded)					
Loss before other items	$302,000	$620,000	$377,000	$478,000	$1,852,000
Foreign exchange (gain)	(7,000)	8,000	(17,000)	(82,000)	68,000
Interest and financing	62,000	55,000	42,000	116,000	22,000
Penalties	-	-	-	116,000	12,000
Gain on sale of leases	-	-	-	(7,000)	(4,000)
Gain on disposition of resource properties	-	-	-	-	(112,000)
Write down of resource properties	-	-	59,000	25,000	1,619,000
FIT adjustment	-	-	-	(27,000)	(143,000)
Loss after the above adjustments	247,000	557,000	293,000	337,000	390,000

The above table outlines the selected annual information for the four most recently completed financial years. It includes an adjusting of the annual loss to provide the reader insights into one time changes. Management has provided further discussion and analysis for the changes in the twelve months ended 2012 and 2011 in the section titled Results of Operations.

RESULTS OF OPERATIONS

Three month period ended December 31, 2012

During the three months ended December 31, 2012 the Company reported an operating loss of $84,351 (2011 - $125,587). Included in the determination of this was $Nil (2011 – $30,000) in consulting and directors fees, $40,116 (2011 - $42,654) in professional fees, $15,424 (2011 – $13,197) in interest and financing costs, $9,152 (2011 – $16,995) in office, rent and miscellaneous, $Nil (2011 - $7,458) in salaries and benefits, $Nil (2011 - $2,500) in marketing and development, $828 (2011 - $679) in transfer agent and filing fees and a foreign exchange (loss) of $3,563 (2011 loss – $6,925).

Year ended December 31, 2012

During the year ended December 31, 2012 the Company reported a net loss of $301,622 (2011 - $620,390) Included in the determination of loss was $Nil (2011 – $30,000) in consulting fees, $Nil (2011 – $197,037) in exploration expenditures, $109,495 (2011 – $156,576) in professional fees, $61,703 (2011 - $55,108) in interest and financing costs, $71,132 (2011 - $45,000) in management fees, $28,893 (2011 - $45,518) in office, rent , and phone; $Nil (2011 - $29,335) in salaries and benefits, $Nil (2011 - $25,232) in marketing and development, $13,862 (2011 - $14,394) in travel, $23,569 (2011 - $14,289) in transfer agent and filing fees; and ($7,032) (2011 - $7,901) in foreign exchange gain or (loss).

SUMMARY OF QUARTERLY RESULTS

The following table sets out selected unaudited financial information of the Company and is derived from the unaudited interim consolidated financial statements prepared by management. The Company's interim consolidated financial statements are prepared in accordance with Canadian generally accepted accounting principles and are expressed in Canadian dollars.

Financial Data for Last Eight Quarters

	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS_
Three months ended	Dec-12	Sep-12	Jun-12	Mar-12	Dec-11	Sep-11	Jun-11	Mar-11	Dec-10
Total Revenues	-	-	-	-	-	-	-	-	-
(Earnings) loss before extraordinary items	$84,351	$50,766	$61,649	$104,856	$125,587	$340,312	$86,469	$68,022	$70,552
Net (earnings) loss	$84,351	$50,766	$61,649	$104,856	$125,587	$340,312	$86,469	$68,022	$70,552
(Earnings) loss per share	$0.02	$0.01	$0.02	$0.03	$0.04	$0.07	$0.04	$0.03	$0.03

LIQUIDITY AND CAPITAL RESOURCES

As at December 31, 2012, the Company had cash of $39,509 compared to $390,473 at December 31, 2011. As at December 31, 2012, the Company had working capital deficiency of $104,110 compared to a working capital deficiency of $579,177 as at December 31, 2011.

The Company may continue to have capital requirements in excess of its currently available resources. In the event the Company's plans change, its assumptions change or prove inaccurate, or its capital resources in addition to projected cash flow, if any, prove to be insufficient to fund operations, the Company may be required to seek additional financing. There can be no assurance that the Company will have sufficient financing to meet its future capital requirements or that additional financing will be available on terms acceptable to the Company in the future.

LOAN PAYABLE

The Company entered into a loan agreement with a former officer and director of the Company in 2007. On January 30, 2012, the loan was assigned to a third party at arms' length. The total amount assigned was $561,308 which consists of:

a) Promissory note payable

The note is unsecured and bears interest at a rate of 8% per annum, payable semi-annually. On 31 December 2012, the lender agreed to not demand repayment of or take any action to collect the note on or before 31 December 2014 and accordingly is now presented as non-current. The principal balance of US$ 318,164 is payable at 31 December 2012 and 2011. The movement in the promissory note payable balance is as follows:

		Year ended 31 December 2012		Year ended 31 December 2011
Balance, beginning	$	323,573	$	316,700
Effect of foreign exchange		(7,032)		6,873
Balance, ending	$	316,541	$	323,573

b) Loan payable

The loan is unsecured and bears interest at an effective interest rate of 8% per annum. On 31 December 2012, the lender agreed to not demand repayment of or take any action to collect the loan on or before 31 December 2014 and accordingly is now presented as non-current. The movement in the loan payable balance is as follows:

		Year ended 31 December 2012		Year ended 31 December 2011
Balance, beginning	$	-	$	-
Assigned on 30 January 2012		219,032		-
Increase in loan (promissory note interest not paid)		23,323		-
Interest		17,128		-
Balance, ending	$	259,483	$	-

DUE TO RELATED PARTIES

On 30 January 2012, the amount due to related parties as at 31 December 2012 was assigned to a party at arms' length and to a company controlled by a director of the Company. The amount due to related parties is unsecured, bears interest at an effective interest rate of 8% per annum and has no specific date of repayment. On 31 December 2012, the related party agreed to not demand repayment of or take any action to collect the loan on or before 31 December 2014 and accordingly is now presented as non-current. The movement in the amounts due to related parties is as follows:

	Year ended 31 December 2012	Year ended 31 December 2011
Balance, beginning	$ 438,390	$ 365,530
Increase (interest on promissory note and other advances)	4,984	42,909
Repayments	(14,988)	-
Assigned to third party	(219,032)	-
Interest	16,268	29,951
Balance, ending	$ 225,622	$ 438,390

CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, to pursue the development of its exploration and evaluation assets and to maintain a flexible capital structure which optimizes the cost of capital within a framework of acceptable risk. In the management of capital, the Company includes the components of shareholders' equity and cash.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new shares, issue new debt, acquire or dispose of assets.

The Company is dependent on the capital markets as its source of operating capital and the Company's capital resources are largely determined by the strength of the junior resource markets and by the status of the Company's projects in relation to these markets, and its ability to compete for investor support for its projects.

Neither the Company nor its subsidiary is subject to externally imposed capital restrictions. There were no changes to the Company’s approach to capital management during the year.

OFF-BALANCE SHEET ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

TRANSACTIONS WITH RELATED PARTIES

The Company incurred the following expenses with directors, officers and companies controlled by directors and officers of the Company for the year ended 31 December 2012:

a. Management fees of $44,632 (2011 - $Nil) was paid to Companies with a common directors
b. Management fees of $26,500 (2011 - $Nil) was paid to a director of the Company
c. Management fees of $Nil (2011 - $30,000) was paid to a former officer and director of the Company
d. Professional fees of $19,634 (2011 - $Nil) was paid or accrued to an Accounting firm of which a Partner is a Director and CFO of the Company
e. Professional fees of $Nil (2011 - $30,000) was paid to a former director of the Company
f. Salaries and benefits of $Nil (2011 - $29,335) was paid to a former director of the Company
g. Travel of $8,481 (2011 - $Nil) was reimbursed to a former director of the Company
h. Travel of $18,715 (2011 - $Nil) was reimbursed to a Company with Common directors
i. Office rent of $Nil (2011 - $19,500) was paid to a former officer and director of the Company
j. Office rent of $17,666 (2011 - $Nil) was paid to companies with common directors
k. Office expenses of $2,779 (2011 - $Nil) was reimbursed to former directors of the Company
l. Office expenses of $207 (2011 - $Nil) was reimbursed to a director of the company.
m. Office expenses of $897 (2011 - $Nil) was reimbursed to a company with a common director
n. Telephone expenses of $1,018 (2011 - $Nil) was reimbursed to a company with a common director
o. Marketing and development expenses of $2,346 (2011 - $Nil) was reimbursed to a director of the company.
p. Marketing and development expenses of $Nil (2011 - $22,500) was paid to a former director of the Company.

FINANCIAL INSTRUMENTS AND RISKS

(a) Fair Values

Assets and liabilities measured at fair value on a recurring basis were presented on the Company's consolidated statements of financial position as at December 31, 2012 as follows:

	Fair Value Measurements Using			
	Quoting prices in active markets for identical instruments (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Balance December 31, 2012
	$	$	$	$
Cash	39,509	-	-	39,509

The fair values of other financial instruments, which include sales tax receivable, other current assets, marketable securities, accounts payable and accrued liabilities, promissory notes and amounts due to related parties, approximate their carrying values due to the relatively short term maturity of these instruments.

(b) Credit Risk

Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash and amounts receivable. The Company limits its exposure to credit loss by placing its cash with high quality financial institutions. The carrying amount of financial assets represents the maximum credit exposure.

(c) Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is not exposed to significant foreign currency risk.

(d) Interest Rate Risk

The Company's cash contain highly liquid investments that earn interest at market rates. The Company manages its interest rate risk by maximizing the interest earned on excess funds while maintaining the liquidity necessary to fund daily operations. Fluctuations in market interest rates do not have a significant impact on the Company's results of operations due to the short term to maturity of the investments held.

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs.

(f) Price Risk

The Company is exposed to price risk with respect to commodity prices. The Company's ability to raise capital to fund exploration and development activities is subject to risks associated with fluctuations in the market price of commodities.

ADDITIONAL DISCLOSURE FOR VENTURE ISSUERS

During the years ended December 31, 2012 and 2011, the Company incurred general and administrative expenses as follows:

	2012	2011
Marketing and development	$ -	$ 25,232
Management consulting and directors fees	71,132	45,000
Office, rent and phone	28,893	45,518
Professional fees	109,495	156,576
Salaries and benefits	-	29,335
Transfer agents and filing fees	23,569	14,289
	$ 233,089	$ 315,950

DISCLOSURE OF OUTSTANDING SHARE DATA

The table below presents the Company's common share data as of December 31, 2012 and 2011

	Number of common shares
Common shares, issued and outstanding	5,055,506

Currently outstanding are 2,899,834 warrants exercisable for one common share of the Company. Therefore, the fully diluted number of shares issued and outstanding is 7,955,288.

SUBSEQUENT EVENT

On January 15, 2013 the Company entered into a loan agreement with an arms' length individual. The lender agreed to lend $80,000 to the Company in two $40,000 installments on or before January 21, 2013 and January 31, 2013 respectively.

The loan is unsecured and bears interest of 12% per annum, compounded monthly. The loan principle and interest is repayable on or before April 1, 2014.

DISCLOSURE CONTROLS AND PROCEDURES

Disclosure controls and procedures have been designed to ensure that information required to be disclosed by the Company is accumulated and communicated to our management as appropriate to allow timely decisions regarding required disclosure. The Company's Chief Executive Officer and Chief Financial Officer have concluded, based on their evaluation as of December 31, 2012, that our disclosure controls and procedures were effective. It should be noted that while the Company's Chief Executive Officer and Chief

Financial Officer believe that our disclosure controls provide a reasonable level of assurance and that they are effective, they do not expect that the disclosure controls and procedures will prevent errors and fraud. A control system, no matter how well conceived or operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met.

INTERNAL CONTROLS OVER FINANCIAL REPORTING

The Chief Executive Officer and Chief Financial Officer of the Company are responsible for designing internal controls over financial reporting or causing them to be designed under their supervision in order to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian GAAP. We assessed the design of our internal control over financial reporting as of December 31, 2012. During this process, management identified a material weakness in internal controls over financial reporting which is as follows:

- Due to the limited number of personnel at the Company, it is not feasible to achieve complete segregation of duties.

The weakness in the Company's internal controls over financial reporting result in a more than remote likelihood that a material misstatement would not be prevented or detected. Management and the board of directors work to mitigate the risk of material misstatement in financial reporting; however, there can be no assurance that this risk can be reduced to less than a remote likelihood of material misstatement.

ADDITIONAL INFORMATION

Additional information relating to the Company can also be found on SEDAR at www.sedar.com