# ONE WORLD INVESTMENTS INC. 200 – 905 West Pender Street Vancouver, British Columbia V6C 1L9

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# ONE WORLD INVESTMENTS INC. PROVIDES UPDATE ON REVERSE TAKEOVER TRANSACTION

Vancouver, BC – August 14, 2012: One World Investments Inc. (TSX.V: OWI) (the "Company") provides the following update on the status of its proposed reverse takeover transaction previously announced in the Company's news release dated July 18, 2012. The Company has agreed to purchase, subject to approval of the TSX Venture Exchange (the "Exchange"), 80% of the issued and outstanding shares of Andes Silver S.A. Cerrada ("Andes"), a private Chilean company, from Harold Gardner and Eduardo Esteffan, pursuant to a definitive share purchase agreement dated May 30, 2012 (the "Transaction"). Andes holds a 100% interest in three prospective gold-copper-silver properties in Region III, Chile, namely the Chanarcillo, Yerbas Buenas and Pircas properties.

To provide additional mining related experience on the board in anticipation of the closing of the Transaction, the Company is pleased to announce the appointment of David Hackman to the Company's board of directors. Mr. Hackman brings over forty years of international mineral exploration experience and specializes in the evaluation of leachable metals deposits. Mr. Hackman has been a registered professional engineer with the State of Arizona since 1971 and is a member of the Society of Economic Geologists and the Society of Mining, Metallurgy and Exploration. Mr. Hackman received a B.Sc. in Geophysical Engineering from the Colorado School of Mining in 1964, a M.Sc. in Geological Engineering from the University of Arizona in 1971, and a Ph.D. in Geological Engineering from the University of Arizona in 1982. Mr. Hackman has previously been involved as a director and officer of several other publicly traded mineral exploration companies and in those capacities has, among other things, managed exploration programs in Chile.

The Company continues to work towards finalization of the National Instrument 43-101 technical report on the Chanaccillo property which was previously submitted in connection with the Transaction in addition to the audit of Andes and the information circular describing the Transaction which the Company anticipates will be filed on SEDAR in due course.

Trading in the common shares of the Company on the Exchange was halted on March 19, 2011 in connection with the original announcement of the Transaction. The Company anticipates that trading of the common shares will remain halted pending receipt and review by the Exchange of acceptable documentation regarding the Transaction and Andes in compliance with Exchange policies.

Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the information circular to be prepared in connection with the transaction, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.

The TSX Venture Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.

## ON BEHALF OF THE BOARD OF

#### ONE WORLD INVESTMENTS INC.

"Bryce Clark"
Bryce Clark
Chief Financial Officer

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# **Disclaimer for Forward-Looking Information**

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the expectations of management regarding the Transaction, including the closing thereof and receipt of Exchange approval, and the mineral potential of the properties. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including the risk that the Exchange or the shareholders of the Company may not approve the Transaction; and the parties may be unable to satisfy all of the conditions to closing the Transaction. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.