

# ONE WORLD INVESTMENTS INC.

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## ONE WORLD INVESTMENTS INC. PROVIDES UPDATE ON PROPOSED REVERSE TAKEOVER TRANSACTION

Vancouver, BC – March 15, 2012: One World Investments Inc. (TSX.V: OWI) (the “**Company**”) is pleased to provide the following update with respect to its proposed purchase of 80% of the issued and outstanding shares of Andes Silver S.A. Cerrada (“**Andes**”) from Harold Gardner and Eduardo Esteffan (the “**Vendors**”). Andes holds a 100% interest in three prospective gold-copper-silver properties in Region III, Chile (the “**Properties**”).

The Company is currently negotiating the terms of a definitive share purchase agreement (the “**Definitive Agreement**”), whereby the Vendors agree to transfer 80% of the issued and outstanding common shares of Andes to the Company in exchange for: (1) the issuance of 21,000,000 common shares of the Company; (2) a cash payment of \$500,000, of which \$25,000 has been paid to the Vendors as a non-refundable advance; and (3) a grant of an aggregate 1% net smelter returns royalty (the “**NSR Royalty**”). The NSR Royalty is payable with respect to each of the Properties and is subject to a maximum payment of \$10,000,000 for each of the Properties. The entry into the Definitive Agreement is conditional upon the Company and the shareholders of Andes entering into a joint venture shareholder agreement, which will set out the terms by which the parties will fund and manage the Properties. The Company anticipates that the shareholders of Andes will receive a carried interest in the Properties until \$10,000,000 in project related expenditures, after which time such interest will revert to a participating interest and be subject to cash calls required to advance the Properties. The closing of the Definitive Agreement will result in a reverse-take over of the Company for accounting purposes. All funds are in Canadian dollars.

Chanarcillo and Yerbass Buenas are currently the two material properties that comprise the Properties. If the Definitive Agreement closes, the Company anticipates conducting geophysical and geochemical work on the Chanarcillo property, as well as conducting geochemical work and drilling on the Yerbass Buenas property, totalling 1,500 metres. The Company also intends to conduct further sampling, geochemical work, and mapping on the Pircas property, which is the third prospective property.

The Company anticipates delivering a submission letter to the TSX Venture Exchange (the “**Exchange**”) enclosing, among other things, draft technical reports in compliance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* on the Chanarcillo and Yerbass Buenas properties (the “**Technical Reports**”) by March 26, 2012.

Trading in the common shares of the Company on the Exchange was halted on March 19, 2011 in connection with the original announcement of the Transaction. The Company anticipates that the trading of the common shares will remain halted pending receipt and review by the Exchange of acceptable documentation regarding the transaction and Andes in compliance with Exchange policies. Following entry into of the Definitive Agreement, the Company intends to prepare an information circular and seek shareholder approval of the transaction in accordance with Exchange policies.

The Company anticipates that, assuming completion of the acquisition of Andes, Harold Gardner and Eduardo Esteffan will become principals of the Company. Mr. Gardner has over twenty-five years of

experience in the mining and mineral exploration industry in both the United States and South America. Mr. Esteffan is a civil engineer with extensive experience in the mining industry in Chile. Andes is governed by the laws of Chile, Mr. Esteffan is a residence of Chile and Mr. Gardner is a residence of the United States.

***Completion of the transaction is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The transaction cannot close until the required Shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the information circular to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative. The TSX Venture Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.***

**ON BEHALF OF THE BOARD OF  
ONE WORLD INVESTMENTS INC.**

*“Bryce Clark”*

Bryce Clark  
Chief Financial Officer

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**Disclaimer for Forward-Looking Information**

Except for statements of historical fact, this news release contains certain “forward-looking information” within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” occur. In particular, forward-looking information in this press release includes, but is not limited to, statements with respect to the expectations of management regarding the Company’s proposed transaction and the anticipated drill program on the Properties. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including the risks that the Exchange may not approve the transaction; the parties may be unable to negotiate a final definitive agreement or satisfy all of the conditions to closing in the final definitive agreement; and the Company may be unable to obtain a final Technical Reports. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*