



CSE: **TOC** | OTCQB: **TCVNF** | FSE: **TV3**

**Tocvan Core Drilling Extends Main Zone, 70 meters South
Returns 7.2 g/t Gold and 80 g/t Silver Over 2.6 meters within 46.9 meters of 0.5 g/t Gold**

Highlights:

- **Step-out Drilling 70 meters South, Extends Main Zone**
- **High-Grade Vein Returns 2.6 meters of 7.2 g/t Au and 80 g/t Ag**
 - Duplicate Sample Analysis of High-Grade Vein returns **18 g/t Au over 1.1 meters**
- **Within Broader zone averaging 0.5 g/t Au over 46.9 meters, starting from 54.5 meters depth**
- **Remains Open and Untested to the South**

Calgary, Alberta – April 16, 2025 – Tocvan Ventures Corp. (the “Company”) (CSE: TOC; OTCQB: TCVNF; WKN: TV3/A2PE64), is pleased to announce the remaining results from core drilling at the Gran Pilar Gold Silver Project in mine-friendly Sonora, Mexico. Ten core drillholes totalling 1,167.5 meters were completed earlier this year within the majority owned (51%) Main Zone held in partnership with Colibri Resource Corp. Today’s results are highlighted by **7.2 g/t Au and 80 g/t Ag over 2.6 meters**, within a mineralized zone that averages **0.5 g/t Au over 46.9 meters starting from 54.5 meters downhole** (drillhole JES-25-112). Drill hole JES-25-112 is located 70 meters south of past drill hole JES-22-62, which returned 108.9 meters of 0.8 g/t Au (see April 26, 2022 News Release). Mineralization is hosted in a stockwork of quartz veining, with high grade zones associated with shear zones with quartz and iron oxides filling fractures. JES-25-112 marks the southern most successful hit of significant mineralization to date, the trend remains open to the south. A core duplicate sample through the high-grade zone returned **18 g/t Au over 1.1 meters**, the original sample returned 4.4 g/t Au. The variance has been noted as a product of coarse gold in the system. The Company is evaluating additional studies to determine the impact of high-grade variance on resource estimation. Hole JES-25-111, located 450 meters northeast of the Main Zone, within the 4-T Trend returned an anomalous zone of gold and silver that included 0.7 meters of 0.8 g/t Au and 24 g/t Ag. Hole JES-25-110 located 300 meters from the Main Zone, within the North Hill Trend returned an anomalous zone that includes 7.8 meters of 0.1 g/t Au. Intervals reported are drilled widths, true estimated widths are not known at this time.

RC drilling is ongoing with three holes completed to date totalling over 452.9 meters.

“Step-out drilling south of the Main Zone has extended the high-grade corridor where we previously thought mineralization stopped.” commented, CEO Brodie Sutherland. “This has opened up the opportunity to further extend mineralization to the south adding near surface resource potential. We have been very pleased with the success rate of the core program, adding key geological information for resource modelling whilst enhancing our understanding of high-grade zones and the true size potential of mineralization. RC drilling is ongoing advancing to the north of the Main Zone, following up on our initial success with expansion area drilling. We look forward to updating our shareholders as those results become available. Near term catalyst include drill results and updates on permitting initiatives for pilot production and aggressive exploration across the expansion area.”

Figure 1. 3D Long Section View on Main Zone Trend looking east.

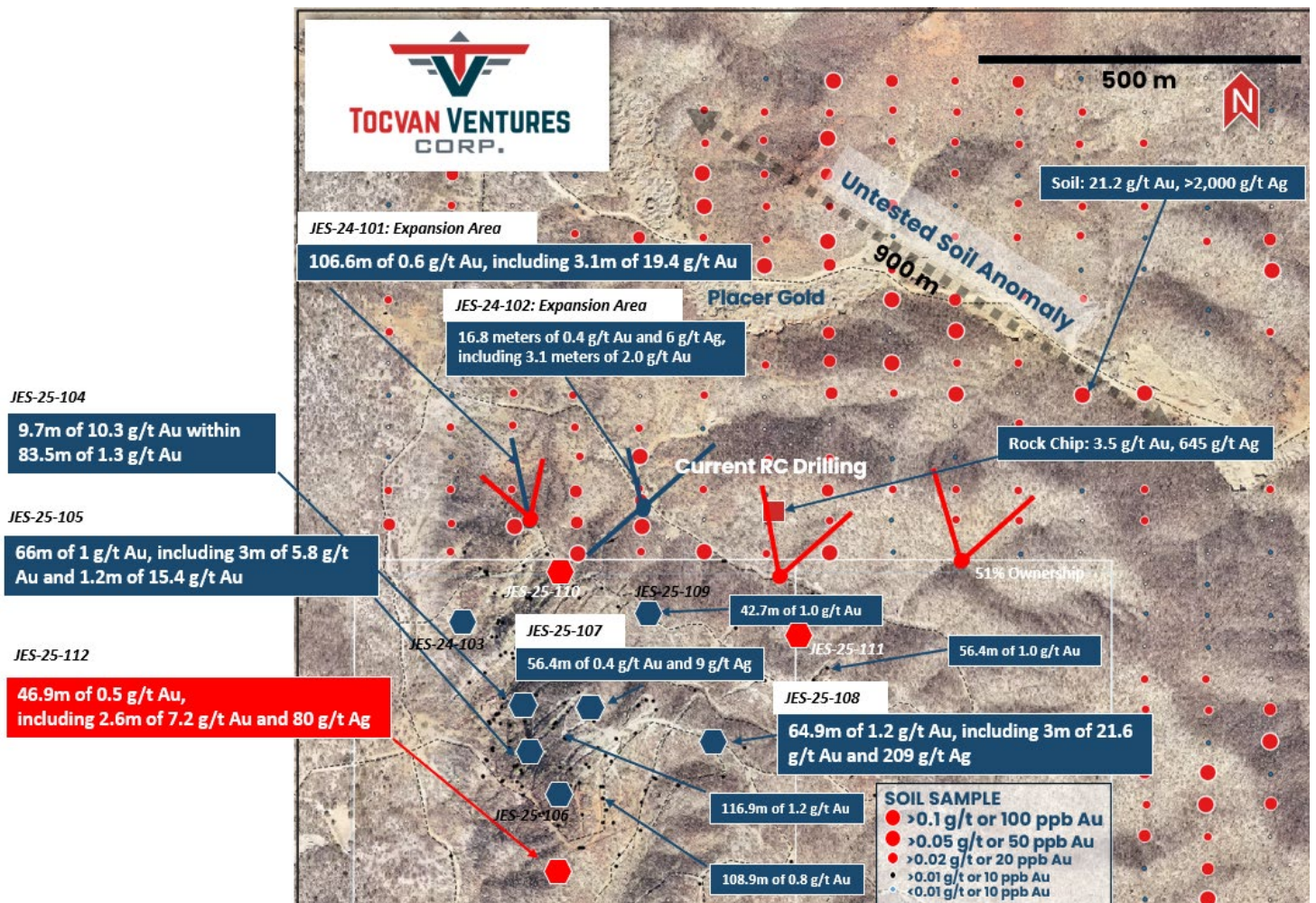
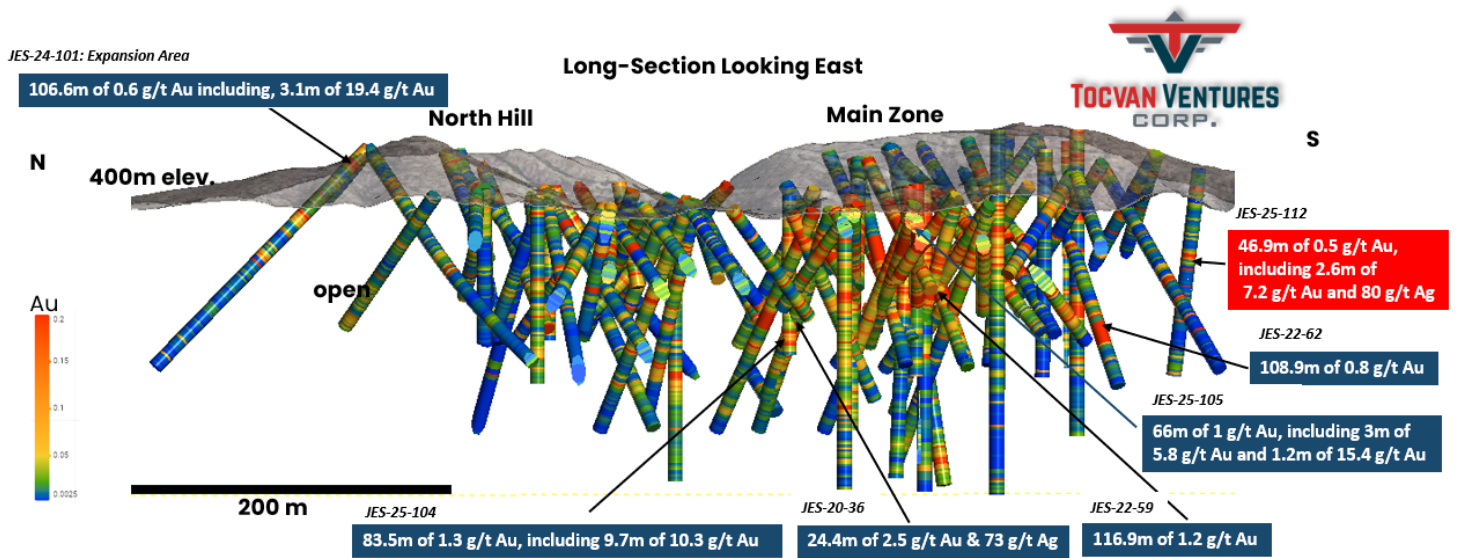


Figure 2. Planview map of the Main Zone area and immediately north where recent RC drilling has discovered the extension of mineralization along parallel trends. Today's drill results are within the majority owned Main Zone. Results for additional RC drilling are pending.

Table 1. Summary of Drill Results in today's release. Intervals reported are drilled lengths, currently there is insufficient information to determine true widths.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
JES-25-110	35.80	43.60	7.80	0.09	0.8	0.02	0.00	0.01
and	105.45	105.95	0.50	0.15	3.2	0.00	0.02	0.01
also	111.30	112.10	0.80	0.11	17.4	1.58	0.00	0.04
JES-25-111	27.80	37.10	9.30	0.12	2.5	0.00	0.00	0.02
including	27.80	28.45	0.65	0.84	24.2	0.00	0.04	0.09
JES-24-112	11.40	136.90	125.50	0.20	2.3	0.01	0.01	0.08
including	54.50	101.35	46.85	0.48	5.0	0.01	0.02	0.18
including	54.50	78.30	23.80	0.89	9.2	0.02	0.04	0.34
including	56.00	58.55	2.55	7.21	80.4	0.09	0.26	2.96

Table 2. Summary of drill collar locations and orientations. Coordinates are in UTM NAD 27, Zone 12N

Hole ID	Easting	Northing	Elevation (m)	Depth (m)	Azimuth	Dip
JES-25-110	617466	3144855	430	134.30	235	-70
JES-25-111	617853	3144729	436	101.40	0	-90
JES-25-112	617486	4144370	418	137.60	55	-80

Photo 1. Core Photo of quartz veining from hole JES-25-112, 56.0 to 58.55 returned 7.2 g/t Au, 80.4 g/t Ag and 2.96% Zn.



Table 3. Summary of Drill Results from 2025 Core Program. All intervals reported are drilled widths.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
JES-25-103	19.70	29.30	9.60	0.15	11.64
	50.70	54.40	3.70	0.40	38.80
	19.70	54.40	34.70	0.09	7.73
JES-25-104	87.83	97.55	9.72	10.31	4.85
	23.25	54.00	30.75	0.14	1.21
	14.10	97.55	83.45	1.27	1.24
JES-25-105	0.00	97.35	97.35	0.65	3.60
including	0.00	66.00	66.00	0.95	4.93
including	0.00	36.30	36.30	1.59	8.08
including	9.00	12.00	3.00	5.75	5.60
and	35.1	36.3	1.20	15.35	4.30
JES-25-106	0.00	121.50	121.50	0.03	0.98
including	112.60	115.55	2.95	0.42	0.77
JES-25-107	29.70	108.20	78.50	0.26	6.78
including	51.55	64.10	12.55	0.85	20.31
and	81.20	88.55	7.35	0.47	8.06
also	101.50	105.75	4.25	0.55	7.06
JES-25-108	0.00	64.90	64.90	1.23	13.69
including	8.30	11.30	3.00	21.58	208.50
and	46.40	53.50	7.10	1.55	20.67
including	50.50	51.90	1.40	7.33	101.00
JES-25-109	50.30	51.65	1.35	0.16	0.60
and	57.75	58.60	0.85	0.20	0.70
also	110.10	110.90	0.80	0.17	1.00
JES-25-110	35.80	43.60	7.80	0.09	0.8
and	105.45	105.95	0.50	0.15	3.2
also	111.30	112.10	0.80	0.11	17.4
JES-25-111	27.80	37.10	9.30	0.12	2.5
including	27.80	28.45	0.65	0.84	24.2
JES-24-112	11.40	136.90	125.50	0.20	2.3
including	54.50	101.35	46.85	0.48	5.0
including	54.50	78.30	23.80	0.89	9.2
including	56.00	58.55	2.55	7.21	80.4

Note: Please refer to the following news releases for detailed information on each hole.

JES-25-103 & 104, March 11, 2025

JES-25-105 – 106, March 19, 2025

JES-25-107 – 109, March 26, 2025

JES-25-110 – 112, April 16, 2025

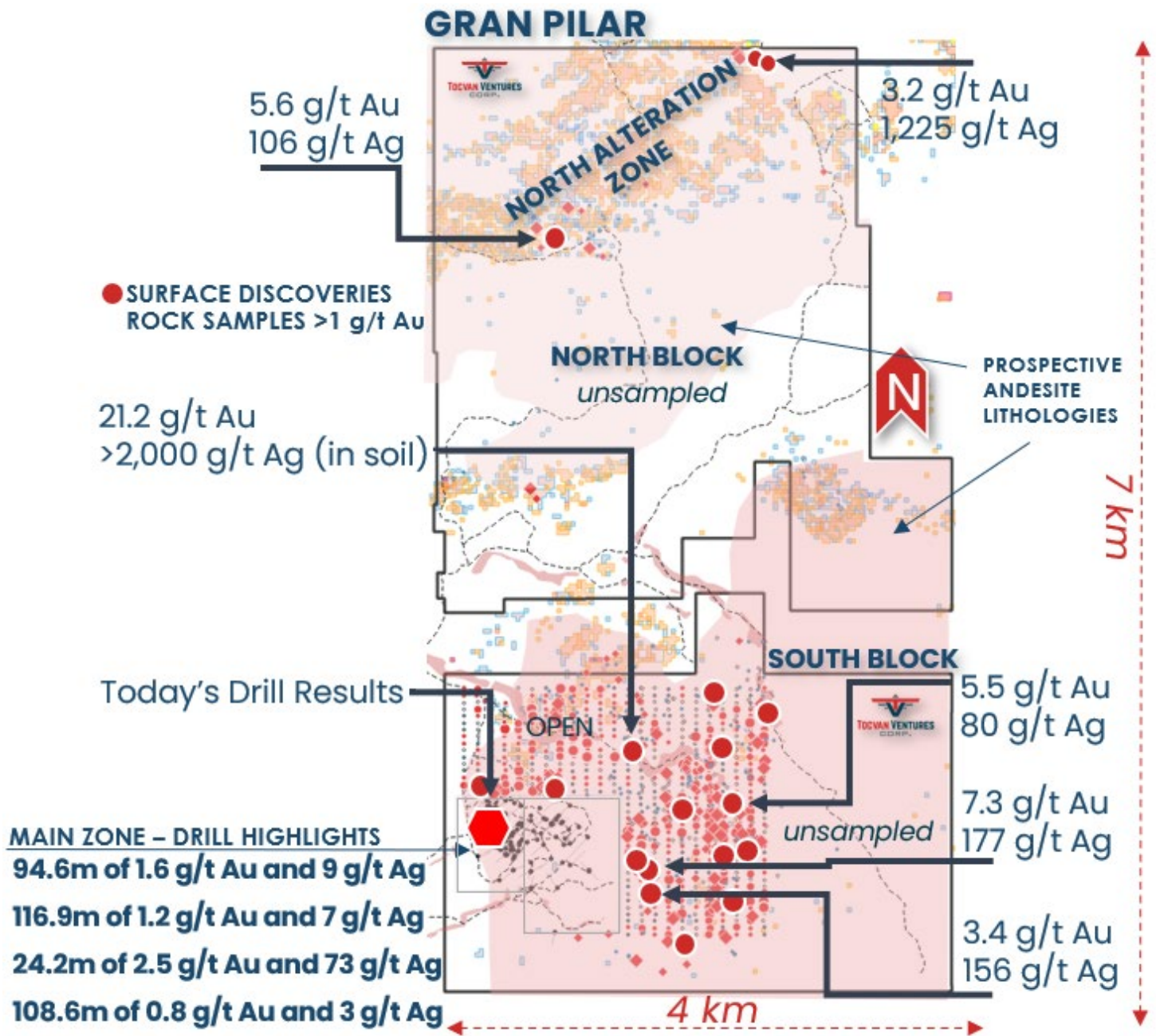


Figure 3. Gran Pilar Project Overview, > 22km² of prospective ground with two primary targets: South Block, the direct extension and expansion of the historic Main Zone defined by an expanding vein field of untested drill targets; North Block a 3.2-km by 1.5-km pyrite and clay alteration zone that coincides with high-grade gold-silver, the area remains largely untested.

Marketing Engagement

The Company announces it has engaged Aktiencheck AG to write website articles related to the Company's news updates. On March 19, 2025, a fee of 5,000.00 Euros was paid for the distribution of news. There is no formal agreement, both parties have agreed to a pay per use arrangement where future articles may be published. Some articles may be available on wallstreet-online.de. Information on Aktiencheck can be found here: [Aktiencheck.de](https://www.aktiencheck.de) The Company has not issued any shares in consideration for services.

Pilar Drill Highlights:

- **2024 RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 42.7m @ 1.0 g/t Au, including 3.1m @ 10.9 g/t Au
 - 56.4m @ 1.0 g/t Au, including 3.1m @ 14.7 g/t Au
 - 16.8m @ 0.8 g/t Au and 19 g/t Ag
- **2022 Phase III Diamond Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 116.9m @ 1.2 g/t Au, including 10.2m @ 12 g/t Au and 23 g/t Ag
 - 108.9m @ 0.8 g/t Au, including 9.4m @ 7.6 g/t Au and 5 g/t Ag
 - 63.4m @ 0.6 g/t Au and 11 g/t Ag, including 29.9m @ 0.9 g/t Au and 18 g/t Ag
- **2021 Phase II RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 39.7m @ 1.0 g/t Au, including 1.5m @ 14.6 g/t Au
 - 47.7m @ 0.7 g/t Au including 3m @ 5.6 g/t Au and 22 g/t Ag
 - 29m @ 0.7 g/t Au
 - 35.1m @ 0.7 g/t Au
- **2020 Phase I RC Drilling Highlights include (*all lengths are drilled thicknesses*):**
 - 94.6m @ 1.6 g/t Au, including 9.2m @ 10.8 g/t Au and 38 g/t Ag;
 - 41.2m @ 1.1 g/t Au, including 3.1m @ 6.0 g/t Au and 12 g/t Ag ;
 - 24.4m @ 2.5 g/t Au and 73 g/t Ag, including 1.5m @ 33.4 g/t Au and 1,090 g/t Ag
- **15,000m of Historic Core & RC drilling. Highlights include:**
 - 61.0m @ 0.8 g/t Au
 - 21.0m @ 38.3 g/t Au and 38 g/t Ag
 - 13.0m @ 9.6 g/t Au
 - 9.0m @ 10.2 g/t Au and 46 g/t Ag

Pilar Bulk Sample Summary:

- **62% Recovery of Gold Achieved Over 46-day Leaching Period**
- Head Grade Calculated at **1.9 g/t Au and 7 g/t Ag**; Extracted Grade Calculated at **1.2 g/t Au and 3 g/t Ag**
- Bulk Sample **Only Included Coarse Fraction** of Material (+3/4" to +1/8")
- Fine Fraction (-1/8") Indicates Rapid Recovery with Agitated Leach
 - Agitated Bottle Roll Test Returned Rapid and High Recovery Results: **80% Recovery of Gold and 94% Recovery of Silver after Rapid 24-hour Retention Time**

Additional Metallurgical Studies:

- Gravity Recovery with Agitated Leach Results of Five Composite Samples Returned
 - **95 to 99% Recovery of Gold**
 - **73 to 97% Recovery of Silver**
 - Includes the Recovery of **99% Au and 73% Ag from Drill Core Composite at 120-meter depth.**

Based on management's strong belief in the project's potential, the Company is outlining a permitting and operations strategy for a pilot facility at Pilar. The facility would underpin a robust test mine scenario with aims to process up to 50,000 tonnes of material. Timelines and budget are being prepared with the aim of moving forward with the development early in 2025. With gold prices hitting all-time highs, the Company believes the onsite test mine will provide key economic parameters and showcase the mineral potential of the area. In 2023, the Company completed an offsite bulk sample that produced important data showcasing the potential to recover both gold and silver through a variety of methods including heap leach, gravity and agitated leach (see August 22, 2023, news release for more details).

About Tocvan Ventures Corp.

Tocvan's advancing gold-silver projects are located in the mine-friendly jurisdiction of Sonora, Mexico. Through ongoing exploration programs, Company is unveiling the high-potential at its Gran Pilar Gold-Silver Project where it holds 100% interests in over 21 square kilometers of prospective area and a majority ownership (51%) in a one square kilometer area shared with Colibri Resources. The Company also holds 100% interest in the Picacho Gold-Silver project in the Caborca Trend of northern Sonora, a trend host to some of the major gold deposits of the region. Management feels both projects represent tremendous opportunity to create shareholder value. Tocvan has approximately 59 million shares outstanding.

Quality Assurance / Quality Control

Rock and Drill samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold was analyzed using 50-gram nominal weight fire assay with atomic absorption spectroscopy finish. Over limits for gold (>10 g/t), were analyzed using fire assay with a gravimetric finish. Silver and other elements were analyzed using a four-acid digestion with an ICP finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising certified reference samples and blank samples were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Soil Samples were shipped for sample preparation to ALS Limited in Hermosillo, Sonora, Mexico and for analysis at the ALS laboratory in North Vancouver. The ALS Hermosillo and North Vancouver facilities are ISO 9001 and ISO/IEC 17025 certified. Gold and multi-element analysis of soils was completed by aqua regia digestion and ICP-MS finish using a 50-gram nominal weight. Over limit gold values greater than 1 g/t were re-assayed with a more robust aqua regia digestion and ICP-MS finish. Over limit analyses for silver (>100 g/t) were re-assayed using an ore-grade four-acid digestion with ICP-AES finish. Control samples comprising blank samples and certified reference materials were systematically inserted into the sample stream and analyzed as part of the Company's robust quality assurance / quality control protocol.

Brodie A. Sutherland, CEO for Tocvan Ventures Corp. and a qualified person ("QP") as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release.

Cautionary Statement Regarding Forward Looking Statements

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future. Forward-looking information in this news release includes statements regarding the use of proceeds from the Offering. Such forward-looking information is often, but not always, identified by the use of words and phrases such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

These forward-looking statements, and any assumptions upon which they are based, are made in good faith and reflect our current judgment regarding the direction of our business. Management believes that these assumptions are reasonable. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, risks related to the speculative nature of the Company's business, the Company's formative stage of development and the Company's financial position. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws.

There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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