

# CLASS 1 NICKEL AND TECHNOLOGIES LIMITED

## QUALIFICATION CERTIFICATE

TO: Ontario Securities Commission  
Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Office of the Superintendent of Securities Office  
Newfoundland and Labrador Securities Commission  
(the "**Offering Jurisdictions**")

RE: **CLASS 1 NICKEL AND TECHNOLOGIES LIMITED**  
**Preliminary Short Form Prospectus dated November 9, 2021**

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This certificate is made and delivered pursuant to paragraph 4.1(1)(a)(ii) of National Instrument 44-101 – *Short Form Prospectus Distributions* ("**NI 44-101**") and section 7.1 of National Instrument 44-102 – *Shelf Distributions* ("**NI 44-102**") in connection with filing a preliminary short form base shelf prospectus.

Class 1 Nickel and Technologies Limited (the "**Corporation**") is relying on section 2.2 of NI 44-102 and section 2.2 of NI 44-101 to qualify to file a prospectus in the form of a short form base shelf prospectus dated the date hereof (the "**Prospectus**") in the Offering Jurisdictions.

**THE UNDERSIGNED**, David Fitch, President and Chief Executive Officer of the Corporation hereby certifies for and on behalf of the Corporation and not in his personal capacity, that:

1. the Corporation is qualified to file a preliminary short form prospectus that is a preliminary base shelf prospectus as it satisfies all of the criteria set forth in Section 2.2 of NI 44-101 in order to be qualified to file a prospectus in the form of a short form prospectus, in that:
  - (a) the Corporation is an electronic filer under National Instrument 13-101 – *System for Electronic Document Analysis and Retrieval (SEDAR)*;
  - (b) the Corporation is a reporting issuer in at least one jurisdiction of Canada;
  - (c) the Corporation has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction: (i) under applicable securities legislation; (ii) pursuant to an order issued by the securities regulatory authority; or (iii) pursuant to an undertaking to the securities regulatory authority;
  - (d) the Corporation has, in at least one jurisdiction in which it is a reporting issuer: (i) current annual financial statements; and (ii) a current AIF; and

- (e) the Corporation's equity securities are listed and posted for trading on a short form eligible exchange and the Corporation is not an issuer: (i) whose operations have ceased; or (ii) whose principal asset is cash, cash equivalents, or its exchange listing; and
- 2. all of the material incorporated by reference in the Prospectus and not previously filed are being filed with the Prospectus.

**DATED** this 10<sup>th</sup> day of November, 2021.

**CLASS 1 NICKEL AND TECHNOLOGIES  
LIMITED**

Per: /s/ "David Fitch"

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David Fitch  
President and Chief Executive Officer