NOTICE DECLARING INTENTION TO BE QUALIFIED UNDER NATIONAL INSTRUMENT 44-101 SHORT FORM PROSPECTUS DISTRIBUTIONS ("NI 44-101")

October 15, 2021

To: Ontario Securities Commission

British Columbia Securities Commission

Class 1 Nickel and Technologies Limited (the "Issuer") intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer's intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction.

This notice will remain in effect until withdrawn by the Issuer.

CLASS 1 NICKEL AND TECHNOLOGIES LIMITED

/s/ "David Fitch"

Per: David Fitch

President and Chief Executive Officer