



NICKEL AND
TECHNOLOGIES

CLASS 1 NICKEL AND TECHNOLOGIES LIMITED

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Meeting**”) of holders (“**Shareholders**”) of common shares (the “**Shares**”) of Class 1 Nickel and Technologies Limited (the “**Corporation**”) will be held on June 29, 2021 at 4:30 p.m. (Toronto time) at the offices of DSA Corporate Services Inc., The Canadian Venture Building, 82 Richmond Street East, Toronto, Ontario M5C 1P1. The Meeting will be held in person, however, as a result of the cancellation of certain public events in connection with the ongoing COVID-19 pandemic, Shareholders are strongly urged to complete and send their proxies to Capital Transfer Agency Inc. and **not** attend the Meeting in-person.

- (1) to receive the audited consolidated financial statements of the Corporation as at and for the years ended December 31, 2020, together with the report of the auditors thereon;
- (2) to set the number of directors to four (4) and empower the Board (as defined below) to determine the number of directors of the Corporation hereafter from time to time by resolution of the board of directors, in accordance with the provisions of the *Business Corporations Act* (Ontario), and to elect directors of the Corporation who will serve until the next annual meeting of shareholders;
- (3) to re-appoint Wasserman Ramsay, Chartered Professional Accountants, as the auditor of the Corporation for the ensuing year and to authorize the directors of the Corporation to fix the remuneration to be paid to the auditor;
- (4) to transact such other business as may properly come before the Meeting or any adjournment thereof.

Additional information relating to the business to be submitted to the Meeting is contained in the management information circular and forms part of this Notice.

The board of directors of the Corporation (the “**Board**” or “**Board of Directors**”) has fixed the close of business on May 25, 2021 as the record date for the purpose of determining Shareholders entitled to receive notice of, and vote at, the Meeting. Only Shareholders of record at the close of business on May 25, 2021 are entitled to vote at the Meeting. The failure of any Shareholder to receive notice of the Meeting does not deprive such Shareholder of the right to vote at the Meeting.

Registered Shareholders, being those Shareholders whose names appear on the books and records of the Corporation as a registered holder of Shares, who are unable to attend the Meeting should complete, sign, date and return the enclosed form of proxy to Capital Transfer Agency ULC (“CTA”) in accordance with the instructions set out in the form of proxy accompanying the circular no later than 4:30 p.m. (EST) on June 25, 2021.

Non-registered Shareholders, being Shareholders who beneficially own and hold Shares through a broker or other intermediary and who do not hold Shares in their own names, who have received these materials through their broker or another intermediary should refer to the accompanying information circular for further instructions.

Dated at Toronto, Ontario this 25th day of May, 2021.

**BY ORDER OF THE BOARD OF
DIRECTORS**

(Signed) “David Fitch”

DAVID FITCH

President, Chief Executive Officer and Director