

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to section 4.9 of National Instrument 51-102

Item 1 Names of the parties to the transaction:

Class 1 Nickel and Technologies Inc. (the “**Issuer**” or the “**Company**”), Legendary Ore Mining Corporation (“**Legendary**”), and Bloom Retail Management Inc. (“**Subco**”).

Item 2 Description of the transaction:

Pursuant to the terms of an amalgamation agreement dated July 19, 2019 (the “**Agreement**”) between the Company, Legendary and Subco, a wholly-owned subsidiary of the Issuer, the Issuer completed a “three cornered” amalgamation, whereby Legendary and Subco amalgamated under the under the *Business Corporations Act* (Ontario)(“**OBCA**”) to form “Legendary Ore Mining Corporation” (“**Amalco**”), a wholly-owned subsidiary of the Issuer (the “**Transaction**”). The Transaction became effective as of September 24, 2019.

Immediately prior to completing the Transaction, the Company changed its name from “Lakefield Marketing Corp.” to “Class 1 Nickel and Technologies Inc.” pursuant to articles of amendment filed under the OBCA.

Further details of the Transaction can be found in the Company’s press release dated September 24, 2019, as noted in Item 7 below.

The transaction was accounted for as a reverse takeover from an accounting perspective with the Issuer being the reverse takeover acquirer.

Item 3 Effective date of the transaction:

September 24, 2019

Item 4 Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

The Company continues to be a reporting issuer in the province of Ontario.

Item 5 Date of the Reporting Issuer's First Financial Year-End after the transaction:

Not applicable. No change in financial year.

Item 6 Periods for filing Interim and Annual Financial Statements after the transaction:

Not applicable. No change in interim and annual reporting periods.

Item 7 Documents filed under NI 51-102 that described the transaction:

The Certificate of Amalgamation and Articles of Amalgamation dated September 24, 2019, the Certificate and Articles of Amendment dated September 24, 2019, the Agreement dated July 19, 2019, the press release of the Company dated September 24, 2019, and the material change report dated October 2, 2019, the audited annual financial statements of Legendary for the fiscal year ending December 31, 2018, the interim financial statements of Legendary for the interim periods ended March 31, 2019 and June 30, 2019, are filed on SEDAR and are available under the Company’s profile at www.sedar.com.

DATED November 13, 2019.