

**LAKEFIELD MARKETING CORPORATION/CORPORATION DE MARKETING
LAKEFIELD**

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

September 30, 2018

(expressed in Canadian dollars)

The auditor of Lakefield Marketing Corporation has not performed a review of the unaudited condensed interim statements for the period ended September 30, 2018 and September 30, 2017.

Lakefield Marketing Corporation

Condensed Interim Statement of Financial Position (Expressed in Canadian dollars)

	September 30, 2018 Unaudited	December 31, 2017 Audited
Assets		
	\$ -	\$ -
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Liabilities		
Current		
Accounts payable and accrued liabilities	-	5,074
Due to related parties (Note 5)	28,574	16,579
Short-term unsecured loans (Note 6)	-	17,665
	28,574	39,318
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Shareholder's Deficiency		
Share capital (Note 4)	1,926,148	1,789,905
Deficit	(1,954,722)	(1,829,223)
Total equity (deficiency)	(28,574)	(39,318)
	\$ -	\$ -

Approved on behalf of the Board

Dominique Monardo
Chief Executive Officer

Jon Bridgman
Chief Financial Officer

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Changes in Equity (Expressed in Canadian dollars)

Unaudited	Number of Common shares	Share Capital	Deficit	Total Shareholder Deficiency
Balance, December 31, 2016	29,479,940	\$ 1,789,905	\$ (1,825,523)	\$ (35,618)
Net loss			-	
Balance, September 30, 2017	29,479,940	\$ 1,789,905	\$ (1,825,523)	\$ (35,618)
Net loss			(3,700)	
Balance, December 31, 2017	29,479,940	\$ 1,789,905	\$ (1,829,223)	\$ (39,318)
Shares issued for Debt	6,812,152	\$ 136,243		
Net loss			(125,499)	
Balance, September 30, 2018	36,292,092	\$ 1,926,148	\$ (1,954,722)	\$ (28,574)

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Loss and Comprehensive Loss (Expressed in Canadian dollars)

Unaudited	September 30, 2018	September 30, 2017
	Nine months	Nine months
Expenses		
General and Administrative	<u>125,499</u>	<u>-</u>
Net loss and comprehensive loss	<u>\$ (125,499)</u>	<u>-</u>
Net loss per share basic and diluted	\$ -	\$ -
Weighted average number of shares basic and diluted	30,957,576	29,479,940

Unaudited	September 30, 2018	September 30, 2017
	Three months	Three months
Expenses		
General and Administrative	<u>19,087</u>	<u>-</u>
Net loss and comprehensive loss	<u>\$ (19,087)</u>	<u>-</u>
Net loss per share basic and diluted	\$ -	\$ -
Weighted average number of shares basic and diluted	33,896,610	29,479,940

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Condensed Interim Statement of Cash Flows (Expressed in Canadian dollars)

Unaudited	September 30, 2018	September 30, 2017
	Nine months	Nine months
Cash flows from (used in):		
Operating activities		
Net loss	\$ (125,499)	-
Changes in non-cash working capital items		
Accounts payable and accrued liabilities	(5,074)	
Due to related party (note 5)	8,366	-
	(122,207)	-
Financing activity		
Shares converted to debt	136,243	
Short-term unsecured loan (Note 6)	(14,036)	-
	122,207	
Balance, beginning and end of year	\$ -	-

The accompanying notes are an integral part of these financial statements

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements

September 30, 2018

(Expressed in Canadian dollars)

1. Nature of Operations and Going concern

Lakefield Marketing Corporation/Corporation de Marketing Lakefield (the “Company”) is a public company incorporated under the laws of the Province of Ontario. The registered office and principal place of business of the Company is 31 Sunset Trail, Toronto, Ontario.

While these financial statements have been prepared on the basis of accounting principles applicable to a going concern, which contemplated the realization of assets and the settlement of liabilities and commitments in the normal course of business, adverse conditions could cast doubt upon the validity of this assumption. As at September 30, 2018 the Company has a working capital deficiency in the amount of \$28,574 as compared to the year-end December 31, 2017 of \$39,318 and has incurred losses since inception resulting in an accumulated deficit of \$1,954,722 and has no current active business. In order to meet its corporate and administrative expenses for the coming year the company will be required to raise funds through loans or additional financing. Although the company has been successful in raising funds in prior years there is no certainty that the company will be successful in the future.

If the going concern assumption was not appropriate for these financial statements, then adjustments might be necessary to the carrying values of assets and liabilities, the reported loss and the balance sheet classifications used. These adjustments could be material.

2. Significant accounting policies

(a) Statement of compliance

The interim financial statements were prepared in accordance with IAS 34 Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”). These interim financial statements do not include all disclosures normally provided in consolidated annual financial statements and should be read in conjunction with our audited annual financial statements for the year ended December 31, 2017.

These financial statements were approved by the board of directors for issue on October 19, 2018.

(b) Basis of Measurement

The financial statements have been prepared under the historical cost basis using the accrual basis of accounting except for cash flow information.

(c) Presentation currency

These financial statements are presented in Canadian dollars, which is our presentation and functional currency.

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements September 30, 2018 (Expressed in Canadian dollars)

(d) Significant Accounting Judgments and Estimates

The significant accounting policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017.

3. Capital Management

Capital management policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017.

4. Capital stock

Authorized:

Unlimited number of common shares

Issued:

	September 30, 2018	December 31, 2017
Number of common shares	36,292,092	29,479,940
\$Value	\$1,926,148	\$1,789,905

The Company maintains a Stock Option Plan for officers, directors, employees and other persons who provide services for the Company. At the period end September 30, 2018, no options were granted, outstanding or exercised.

On August 1, 2018, 6,812,152 common shares were issued to settle a short term loan. See Short-term unsecured loan.

Subsequent to September 30, 2018, the Directors, upon shareholder approval, confirmed a share consolidation of one (1) post-consolidated shares for 10 (ten) pre-consolidated share. Articles of Amendment were filed on October 19, 2018.

5. Related party

Due to related parties consists of:

Lakefield Marketing Corporation

Notes to Unaudited Condensed Interim Financial Statements

September 30, 2018

(Expressed in Canadian dollars)

Related Party	December 31, 2017	September 30, 2018
Dominique Monardo	16,579	19,945
Robert Salna	-	3,629
Jon Bridgeman	-	5,000
	\$ 16,579	\$ 28,574

These advances are unsecured, non-interest bearing, and due on demand. The above transactions were in the normal course of operations and were measured at the exchange amount, which are the amounts agreed to by the related parties.

Mr. Monardo received executive compensation of \$30,000 during the year. The amount due to Mr. Monardo consists of \$16,579 for previous year's corporate services and \$3,366 for corporate services and for payment of general and administrative expenses in the third quarter of 2018.

Mr. Salna is a related party due to owning more than 10% of the outstanding shares in the Company as at August 1, 2018 (*See Short term unsecured loan*). The amount owed to Mr. Salna consists of \$3,629 for payment of general and administrative expenses

A management fee payable to Mr. Jon Bridgeman, Chief financial Officer was recorded for \$5,000.

6. Short term unsecured loan

Short term unsecured loans consist of funds advanced by Mr Robert Salna. The loans are non-interest bearing, unsecured and due on demand. Mr. Salna was considered an unrelated party prior to August 1, 2018. On December 31, 2017, his advances totaled \$17,665.

On August 1, 2018, Mr. Salna had advanced a total of \$136,243 which was settled in a share for debt transaction. The Company issued 6,812,152 shares at \$0.02 per share. Mr. Salna, as at August 1, 2018 is considered a related party due to acquiring more than 10% of the issued and outstanding shares of the Company.

7. Income tax

Income tax notes are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017.

8. Financial Risk Management

Financial Risk Management policies used in the preparation of these interim financial statements are consistent with those described in the notes to the Company's annual financial statements for year-ended December 31, 2017.