

LAKEFIELD MARKETING CORPORATION

PROXY

FOR USE AT THE ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS JULY 31, 2018

This proxy is solicited on behalf of the management of Lakefield Marketing Corporation ("LAKEFIELD" or the "Corporation") in connection with the annual and special meeting of shareholders (the "Meeting") of the Corporation to be held on July 31, 2018 at 1:00 p.m. (Toronto time) at the offices of Capital Transfer Agency, 390 Bay Street, Suite 920 Toronto, Ontario M5H 2Y2 and any adjournments thereof and should be read in conjunction with the accompanying notice of meeting and information circular dated July 10, 2018.

The undersigned, being a shareholder of the Corporation hereby appoint, Dominique Monardo, Chief Executive Officer of the Corporation, or instead of either of them, \_\_\_\_\_, as proxyholder for and on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the annual meeting of the shareholders of the Corporation to be held at the Meeting, and at any adjournment or adjournments thereof, to the same extent and with the same power as if the undersigned were personally present at the Meeting or such adjournment or adjournments thereof. The undersigned hereby directs the proxyholder to vote the securities of the Corporation recorded in the name of the undersigned as specified herein.

- 1. FOR AGAINST To fix the number of directors on the Board at four (4) and to empower the Board to determine the number of directors of the Corporation hereafter from time to time by resolution of the board of directors, in accordance with the provisions of the Business Corporations Act (Ontario).
2. FOR WITHHOLD Edward Murphy
3. FOR WITHHOLD Inga Gratcheva
4. FOR WITHHOLD Jon Bridgman
5. FOR WITHHOLD Dominique Monardo
6. FOR AGAINST To approve the re-appointment of Wasserman Ramsay, Chartered Accountants, as auditors of the Corporation for the ensuing year and to authorize the directors to fix the remuneration of the auditors.
7. FOR AGAINST To consider and, if deemed advisable, give the directors the authority to change the name of the Corporation from "Lakefield Marketing Corporation" to such other name as is authorized by the board of directors of the Corporation and applicable regulatory authorities; as more particularly set out in the Circular.
8. FOR AGAINST To consider and, if deemed advisable, give the directors the authority to consolidate the Common Shares of the Corporation, as described more fully in the accompanying Information Circular.

If any amendments or variations to the matters referred to above or to any other matters identified in the notice of meeting are proposed at the Meeting or any adjournment or adjournments thereof, or if any other matters which are not now known to management should properly come before the Meeting or any adjournment or adjournments thereof, this proxy confers discretionary authority on the person voting the proxy to vote on such amendments or variations or such other matters in accordance with the best judgment of such person. To be valid, this proxy must be received by the Corporation's transfer agent, Capital Transfer Agency Inc., 390 Bay Street, Suite 920, Toronto, Ontario M5H 2Y2, Fax Number: 416.350.5008, not later than 48 hours, excluding Saturdays, Sundays and statutory holidays in the City of Toronto, Ontario, prior to the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

This proxy revokes and supersedes all proxies of earlier date.

DATED this \_\_\_\_ day of \_\_\_\_\_, 2018.

Online Voting Instructions

Signature of Shareholder

Name of Shareholder (Please Print)

Number of Shares Held

(See Reverse)

## **NOTES AND INSTRUCTIONS**

### **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**

1. The shares represented by this proxy will be voted. Where a choice is specified, the proxy will be voted as directed. **Where no choice is specified, this proxy will be voted in favour of the matters listed on the proxy.** The proxy confers discretionary authority on the above-named person to vote in his or her discretion with respect to amendments or variations to the matters identified in the notice of meeting accompanying the proxy or such other matters which may properly come before the Meeting.
2. Each shareholder has the right to appoint a person other than management designees specified above to represent them at the Meeting. Such right may be exercised by inserting in the space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.
3. Each shareholder must sign this proxy. Please date the proxy. If the shareholder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized.
4. If the proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Corporation.
5. If the shareholder appoints any of the persons designated above, **including persons other than Management Designees**, as proxy to attend and act at the Meeting:
  - (a) the shares represented by the proxy will be voted in accordance with the instructions of the shareholder on any ballot that may be called for;
  - (b) where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the shares represented by the proxy shall be voted accordingly; and
  - (c) **IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS LISTED ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.**