

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Mineral Road Discovery Inc.  
#2501-550 Burrard Street  
Vancouver BC V6C 2B5

**Item 2 Dates of Material Change**

May 1, 2025

**Item 3 News Release**

The press release was disseminated on April 24, 2025 through Newsfile.

**Item 4 Summary of Material Change**

Vancouver, B.C. – April 24, 2025 - Mineral Road Discovery Inc. (CSE: ROAD) (the “Company” or “ROAD”) announces that it has appointed Damien Reynolds as Executive Chairman, effective May 1, 2025. Emma Fairhurst will relinquish her seat as Executive Chairperson but will remain a Director.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Vancouver, B.C. – April 24, 2025 - Mineral Road Discovery Inc. (CSE: ROAD) (the “Company” or “ROAD”) announces that it has appointed Damien Reynolds as Executive Chairman, effective May 1, 2025. Emma Fairhurst will relinquish her seat as Executive Chairperson but will remain a Director.

Mr. Reynolds has multiple decades of involvement in all facets of the resource exploration business globally. In addition he has extensive capital markets experience, having been involved in raising hundreds of millions of dollars for exploration capital. Projects spanning a broad multitude of commodities and multiple global jurisdictions have been founded, invested in, developed and sold by teams led and associated with Mr. Reynolds.

ROAD thanks Ms. Fairhurst for her significant efforts as Executive Chairperson and looks forward to her continued support as a member of the board of directors.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8**            **Executive Officer**  
Jason Cubitt  
CEO  
Tel: 778-819-2709

**Item 9**            **Date of Report**  
April 24, 2025