LAFLEUR MINERALS INC.
(formerly, Quebec Pegmatite Holdings Corp.)

Condensed Interim Consolidated Financial Statements

For the Three and Nine Months Ended December 31, 2024 and 2023
(Unaudited - Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF
CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements have been prepared by and are the responsibility of management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim consolidated financial statements by an entity's auditor.

LAFLEUR MINERALS INC.
(formerly Quebec Pegmatite Holdings Corp.)
Condensed Interim Consolidated Statements of Financial Position
As at
(Unaudited - Expressed in Canadian Dollars)

	Note	December 31, 2024	March 31, 2024
		$	$
ASSETS			
Current assets			
Cash and cash equivalents		2,496,428	732,280
Cash held in escrow		-	1,000,000
Prepaids		355,236	76,712
GST receivable		209,885	68,914
Marketable securities	5,6	1,234,750	2,502,750
		4,296,299	4,380,656
Exploration and evaluation assets	5	4,750,000	90,000
		9,046,299	**4,470,656**
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	9	2,147,424	2,236,822
Flow-through premium liability	8,13	512,756	500,000
Short-term advances	7	100,000	221,716
Income tax liability	6	468,732	468,732
Loans payable	7	316,191	1,134,020
RRRF loan	7	491,580	468,745
		4,036,683	**5,030,035**
SHAREHOLDERS' DEFICIT			
Share capital	8	9,942,191	2,755,905
Subscriptions received	8	25,000	25,000
Contributed surplus	8	470,702	260,854
Deficit		(5,428,277)	(3,601,138)
		5,009,616	(559,379)
		9,046,299	**4,470,656**

Nature of business and going concern (Note 1)
Subsequent Events (Note 14)

Approved on behalf of the Board of Directors on February 28 2025

/s/ Kal Malhi	*/s/ Michael Kelly*
Kal Malhi	Michael Kelly
Director	Director

LAFLEUR MINERALS INC.
(formerly Quebec Pegmatite Holdings Corp.)
Condensed Interim Consolidated Statement of loss and comprehensive (loss) income
For the Three and Nine Months Ended December 31,
(Unaudited - Expressed in Canadian Dollars)

		Three months ended December 31,		Nine months ended December 31,	
		2024	2023	2024	2023
	Note	$	$	$	$
Expenses					
Advertising and promotion		90,655	-	109,150	69,050
Interest expense	7	(26,545)	11,597	50,561	34,666
Exploration expenditures	5	980,086	13,591	1,365,795	146,284
Filing and transfer agent		53,823	-	75,525	-
Accretion	7	-	20,233	20,791	59,347
Consulting fees	9	25,000	-	25,000	-
Management fees	9	75,000	72,600	221,616	258,600
Professional fees	9	71,705	76,201	169,874	211,937
Meals and entertainment		823	35	4,012	30,484
Office and general		11,724	516	65,412	3,753
Share-based compensation		33,878	-	135,470	-
Loss before Other items:		**(1,316,149)**	**(194,773)**	**(2,241,206)**	**(814,121)**
Other items:					
Foreign exchange		(12,426)	-	(10,928)	(83)
Gain on sale of exploration and evaluation asset	5	-	840,000	665,000	3,105,060
Loss on debt settlement	7	-	-	(33,717)	-
Unrealized gain (loss) on marketable securities	6	(411,583)	(1,001,000)	(538,390)	(904,000)
Realized gain (loss) on marketable securities	6	-	-	(194,610)	-
Flow-through liability accretion	13	353,636	-	553,644	-
Part XII.6 tax	13	8,611	-	(32,041)	-
Interest income		-	-	5,109	-
(Loss) Income before taxes		**(1,377,911)**	**(355,773)**	**(1,827,139)**	**1,386,856**
Income tax expense		-	21,333	-	(226,640)
Net and comprehensive (loss) income for the period		**(1,377,911)**	**(334,440)**	**(1,827,139)**	**1,160,216**
Basic and diluted loss per common share		(0.03)	(0.03)	(0.05)	0.11
Weighted average number of common shares outstanding		44,131,341	11,144,928	35,372,801	11,048,485

LAFLEUR MINERALS INC.
(formerly Quebec Pegmatite Holdings Corp.)
Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
For the Nine Months Ended December 31, 2024 and 2023
(Unaudited - Expressed in Canadian Dollars)

	Number of common shares	Share capital	Contributed surplus	Subscriptions received	Deficit	Total
		$	$	$	$	$
Balance, March 31, 2023	**11,000,000**	**60,000**	**146,504**	**92,145**	**(436,204)**	**(137,555)**
Flow-through shares issued for cash	3,333,334	1,000,000	-	-	-	1,000,000
Flow-through premium	-	(500,000)	-	-	-	(500,000)
Subscriptions received	-	-	-	300,000	-	300,000
Net income for the period	-	-	-	-	1,160,216	1,160,216
Balance, December 31, 2023	**14,333,334**	**560,000**	**146,504**	**392,145**	**724,012**	**1,822,661**
Shares issued	4,499,999	675,000	-	(67,145)	-	607,855
Shares issued to acquire First Responder Technologies Inc.	10,139,366	1,520,905	-	-	-	1,520,905
Share-based compensation	-	-	114,350	-	-	114,350
Net loss for the period	-	-	-	-	(4,325,150)	(4,325,150)
Balance, March 31, 2024	**28,972,699**	**2,755,905**	**260,854**	**25,000**	**(3,601,138)**	**(559,379)**
Flow-through shares issued for cash	7,080,000	2,832,000	-	-	-	2,832,000
Flow-through premium	-	(566,400)	-	-	-	(566,400)
Private placement	3,982,833	1,194,850	-	-	-	1,194,850
Shares issued to acquire Swanson mineral claims	8,299,211	3,060,000	-	-	-	3,060,000
Shares issued to acquire Beacon mineral claims	2,474,526	850,000	-	-	-	850,000
Shares issued pursuant to exercise of warrants	593,147	65,245	-		-	65,245
Share issuance cost – cash	-	(175,031)	-	-	-	(175,031)
Share issuance cost – non-cash	-	(74,378)	74,378	-	-	-
Share-based compensation	-	-	135,470	-	-	135,470
Net loss for the period	-	-	-	-	(1,827,139)	(1,827,139)
Balance, December 31, 2024	**51,402,416**	**9,942,191**	**470,702**	**25,000**	**(5,428,277)**	**5,009,616**

LAFLEUR MINERALS INC.
(formerly Quebec Pegmatite Holdings Corp.)
Condensed Interim Consolidated Statements of Cash Flow
For the Nine Months Ended December 31, 2024 and 2023
(Unaudited - Expressed in Canadian Dollars)

	2024 $	2023 $
Cash flows used in operating activities		
Net (loss) income for the period	(1,827,139)	1,160,216
Non-cash items:		
Interest and accretion	71,352	94,013
Share based payments	135,470	-
Unrealized loss on marketable securities	538,390	904,000
Realized loss on marketable securities	194,610	-
Deferred income tax expense	-	226,640
Gain on sale of exploration and evaluation assets	(665,000)	(3,105,060)
Loss on debt settlement	33,717	-
Changes in non-cash working capital:		
Accounts payable and accrued liabilities	(589,461)	123,719
Flow-through liability	(53,644)	-
Prepaids	(278,524)	(41,500)
GST receivable	(140,971)	(29,948)
	(2,581,200)	**(667,920)**
Cash flows used in investing activity		
Purchase of marketable securities	-	(30,000)
Purchase of mineral property	(750,000)	(120,800)
	(750,000)	**(150,800)**
Cash flows provided by financing activities		
Issuance of shares	1,260,096	-
Share issuance costs	(175,032)	-
Subscriptions received	-	1,300,000
Issuance of flow-through shares	2,832,000	-
Loans received	300,000	1000,000
Loan paid	(121,716)	(35,000)
	4,095,348	**1,365,000**
Change in cash during the period	764,148	546,280
Cash and cash equivalents, beginning of period	1,732,280	811,339
Cash and cash equivalents, end of period	**2,496,428**	**1,357,619**
Cash and cash equivalents	2,496,428	357,619
Cash held in escrow	-	1,000,000
Total cash, end of period	**2,496,428**	**1,357,619**
Supplemental cash flow information		
Interest paid	-	-
Tax	-	-

1. NATURE OF BUSINESS AND GOING CONCERN

LaFleur Minerals Inc. (the "Company" or "LaFleur") (formerly "Quebec Pegmatite Holdings Corp" "QPHC" and "First Responder Technologies Inc." "First Responder") was incorporated under the BC Business Corporations Act on January 27, 2017. On January 14, 2020, the Company completed its initial public offering ("IPO") and is now publicly traded on the Canadian Securities Exchange ("CSE") under the ticker LFLR.

On February 21, 2024, First Responder acquired all of the issued and outstanding common shares of Quebec Pegmatite Corp. ("QPC"). As a result of this transaction, the shareholders of QPC acquired more than 50% of First Responder's issued and outstanding common shares and the transaction was accounted for as a reverse takeover ("RTO"). Upon completion of the RTO, the shareholders of QPC obtained control of the consolidated entity. QPC has been identified as the acquirer, and accordingly the entity is considered to be a continuation of QPC with the net assets of First Responder at the date of the RTO deemed to have been acquired by QPC (Note 4). The condensed interim consolidated financial statements include the results of operations of First Responder from February 21, 2024. The comparative figures are those of QPC. QPC focuses on lithium exploration in Quebec, Canada.

On February 21, 2024, the Company completed a name change from First Responder Technologies Inc. to Quebec Pegmatite Holdings Corp. On April 3, 2024, QPHC had resumed trading on the Canadian Securities Exchange. On July 2, 2024, the Company completed a name change from Quebec Pegmatite holdings Corp. to Lafleur Minerals Inc.

On September 19, 2024, the Company had acquired 9511-2090 Quebec Inc. through receipt of shares transferred by Coloured Ties Inc. This subsidiary is now wholly owned by LaFleur Minerals Inc. and will carry the activities relating to minerals and exploration of the Beacon property.

The Company's registered, records office, and principal place of business address is 2050 - 1055 West Georgia Street, Vancouver, BC, V6E 3P3.

The Company's condensed interim consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern, which presumes that the Company will realize its assets and discharge its liabilities in the normal course of business for at least the next twelve months. The Company has experienced losses and negative cash flow from operations since incorporation. As at December 31, 2024, the Company had not yet generated revenues. These factors indicate the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a going concern. The Company's ability to continue as a going concern and to realize the carrying value of its assets and discharge its liabilities when due is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs.

These condensed interim consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts difference from those reflected in the accompanying financial statements.

2. BASIS OF PRESENTATION

Statement of compliance and basis of presentation
These condensed interim consolidated financial statements have been presented in accordance with IFRS Standards as issued by the International Accounting Standards Board ("IASB") and interpretations of the IFRS Interpretations Committee ("IFRIC"), effective for the Company's reporting for the period ended December 31, 2024, including IAS 34, *Interim Financial Reporting.*

These unaudited condensed interim consolidated financial statements have been prepared on a historical cost basis, except for any financial assets and liabilities held at fair value. These unaudited condensed interim consolidated financial statements are presented in Canadian dollars, which is also the functional currency of the Company, unless otherwise noted.

The preparation of the condensed interim consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

These unaudited condensed interim consolidated financial statements should be interpreted in conjunction with the audited annual financial statements for the year ended March 31, 2024.

Basis of consolidation
The condensed interim consolidated financial statements include the financial statements of the Company and its subsidiaries, which are controlled by the Company (see Note 4). Control is achieved when the parent company is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. Specifically, the Company controls an investee if, and only if, the Company has all of the following:

(i) power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
(ii) exposure, or rights, to variable returns from its involvement with the investee; and
(iii) the ability to use its power over the investee to affect its returns.

The financial statements of the subsidiaries are included in the condensed interim consolidated financial statements from the date that control commences until the date that control ceases. All significant inter-company transactions, balances, income and expenses are eliminated on consolidation. The following is a list of the Company's operating subsidiaries:

Name of Entity	Jurisdiction of incorporation	Ownership interest as at December 31, 2024	Ownership interest as at March 31, 2024
Quebec Pegmatite Corp.	Quebec, Canada	100%	100%
9511-2090 Quebec Inc.	Quebec, Canada	100%	-

3. ACCOUNTING STANDARDS ISSUED BUT NOT YET IMPLEMENTED

A number of amendments to standards and interpretations applicable to the Company are not yet effective for the nine months ended December 31, 2024 and have not been applied in preparing these condensed interim consolidated financial statements nor does the Company expect these amendments to have a significant effect on its financial statements.

New and future accounting pronouncements

IFRS 18 *Presentation and Disclosure in Financial Statements* will replace IAS 1, Presentation of Financial Statements. The aim of IFRS 18 is to set out requirements for presentation and disclosure of financial statements to ensure the entity provides relevant and accurate information about its assets, liabilities, equity, income and expenses. IFRS 18 is effective on or after January 1, 2027. The Company is currently assessing the impact on its consolidated financial statements.

4. REVERSE TAKEOVER TRANSACTION

On May 8, 2023, the Company entered into a Share Exchange Agreement (the "Share Exchange Agreement") with First Responder Technologies Inc. ("First Responder"). Pursuant to the Share Exchange Agreement First Responder agreed to acquire all of the issued and outstanding common shares of QPC (the "QPC Shares") on the one for one basis (the “Transaction”), On February 21, 2024, First Responder completed the Transaction by issuance of total 18,833,333 shares to the shareholders of QPC.

(Unaudited - Expressed in Canadian dollars)

Because the former shareholders of QPC owns more than 65% of the issued and outstanding shares of the combined entity. Therefore, QPC has been identified as the accounting acquirer, and First Responder is identified as the accounting acquiree.

As the acquisition of First Responder did not constitute a business combination, the Transaction was accounted for in accordance with IFRS 2 Share-based Payments. Any difference in the fair value of the shares deemed to have been issued by the accounting acquirer and the fair value of the accounting acquiree’s identifiable net assets represents listing service received by the accounting acquirer which was expensed on completion of the Transaction.

The consideration paid was the fair value of common shares deemed to be issued by QPC totaling 10,139,366 common shares to acquire First Responder. The fair value of these shares was estimated at $0.15 per share based on the per share price of the financing completed by QPC on February 16, 2024 (Note 8). The net assets acquired and the liabilities assumed is presented as follows:

Net liabilities assumed	**$**
Assets acquired	
Cash	112,959
Prepaid expenses and deposits	10,123
GST recoverable	18,319
Liabilities assumed	
Accounts payable and accrued liabilities	(1,603,007)
Short-term loans	(121,591)
Loans payable	(465,675)
Net liabilities assumed	(2,048,872)
Consideration paid	
Fair value of 10,139,366 common shares deemed to be issued	1,520,905
Listing expense	**3,569,777**

5. EXPLORATION AND EVALUATION ASSETS

Acquisition cost of exploration and evaluation assets as at December 31, 2024 and March 31, 2024 are as follows:

	Beacon	**Swanson**	**Vieux Comptoir**	**Mazerac**	**Brazil 1 Lithium**	**Total**
	$	**$**	**$**	**$**	**$**	**$**
Acquisition Costs						
Balance, March 31, 2023	**-**	**-**	**324,940**	**90,000**	**-**	**414,940**
Disposed pursuant to the option agreement	-	-	(324,940)	-	-	(324,940)
Acquisition costs – cash	-	-	-	-	120,800	120,800
Write-down of mineral property	-	-	-	-	(120,800)	(120,800)
Balance, March 31, 2024	**-**	**-**	**-**	**90,000**	**-**	**90,000**
Acquisition costs – cash	250,000	500,000	-	-	-	750,000
Acquisition costs – non-cash	850,000	3,060,000	-	-	-	3,910,000
Balance, December 31, 2024	**1,100,000**	**3,060,000**	**-**	**90,000**	**-**	**4,750,000**

(Unaudited - Expressed in Canadian dollars)

Exploration expenditures for the nine months ended December 31, 2024 and year ended March 31, 2024 are as follows:

	Swanson	Beacon	Brazil 1 Lithium	Mazerac	Property Investigation	Total
	$	$	$	$	$	$
Exploration expenditures						
Field costs	-	-	-	-	1,580	1,580
Technical reports	-	-	-	8,407	-	8,407
Consultants	-	-	-	-	71,035	71,035
Mapping	-	-	12,589	-	-	12,589
Site travel and accommodation	-	-	-	-	49,015	49,015
Supplies and equipment	-	-	-	-	4,158	4,158
Balance, March 31, 2024	**-**	**-**	**12,589**	**8,407**	**125,788**	**146,784**
Camp costs	21,093	38,460	-	832	-	60,385
Consultants	79,614	10,000	-	26,760	-	116,374
Drilling	700	47,005	-	-	-	47,705
Environmental	-	9,500	-	-	-	9,500
Geological	106,363	-	-	12,119	13,615	132,097
Lab analysis, sampling and assaying	270,014	9,079	-	-	-	279,093
Property taxes	-	40,248	-	-	-	40,248
Staking	6,961	-	-	-	-	6,961
Surveying	349,250	-	-	34,758	-	384,008
Technical reports	268,319	-	-	-	-	268,319
Transportation and shipping	16,995	-	-	450	-	17,445
Travel and accommodation	1,879	-	-	1,781	-	3,660
Balance, December 31, 2024	**1,121,188**	**154,292**	**-**	**76,700**	**13,615**	**1,365,795**

Vieux Comptoir
During the period from incorporation on September 12, 2022 to March 31, 2023, the Company acquired 323 claims comprising the Vieux Comptoir property for cash of $245,000 (of which 239 claims were acquired from an officer who is also the director of the Company for $145,000) and 1,000,000 shares of the Company valued at $50,000. The Company also incurred an additional $37,440 in fees for claim registration that were capitalized as acquisition costs.

The Vieux Comptoir property is subject to a 3% Net Smelter Returns (“NSR”) royalty. the Company can purchase 1.5% of the NSR royalty for $2,000,000.

On December 1, 2022, and subsequently amended on January 16, 2023, the Company entered into an option agreement with Superior Mining International Corporation (“Superior”), whereby Superior could acquire the Vieux Comptoir property on the following basis:

- $7,500 by January 15, 2023 (received);
- Issuing 7,000,000 common shares of Superior within 5 days of Superior receiving approval from the TSX Venture Exchange but not later than March 30, 2023 (received in April 2023);
- 3,500,000 common shares of Superior on December 18, 2023 (received in December 2023); and
- 3,500,000 common shares of Superior on June 1, 2024 (received on June 25, 2024)

Upon exercise of the option, Superior will have the option to acquire a 1.5% NSR royalty from the Company for $3,000,000.

During the nine months ended December 31, 2024, the Company received 3,500,000 common shares of Superior valued at $665,000 based on Superior’s stock trading price at the date received and recorded a gain of $665,000. (Note 6).

Mazerac
On March 31, 2023, QPC entered into an agreement with Coloured Ties Inc. (“CTI”) to acquire certain mineral claims making up the Mazerac Lithium Property (the “Mazerac Property”) located in Quebec. In consideration for the Mazerac Property QPC agreed to make a cash payment of $90,000 within 120 days of the Company completing a go public transaction. This amount was accrued as at March 31, 2023, it remains outstanding as at March 31, 2024 (settled subsequent to the year ended March 31, 2024, see Note 15). CTI is a significant shareholder of QPC at the time of this transaction and one of the officers and directors of CTI is also an officer and director of QPC.

The Mazerac Property is subject to a 2% NSR royalty, of which 1% can be repurchased for $1,000,000 at any time in the future.

Brazil-Li 1 Lithium, Brazil
On August 7, 2023 (the “Effective Date”), the Company entered into a property option agreement (the “Assignment Agreement”) with Brascan Resources Inc. (“BRAS” or “Assignor”) BHBC Exploracao Mineral Ltda (“BHBC”) and RTB Geologia Mieraca Ltda (“RTB”) (where BHBC and RTB together referred as the “Optionors”) to acquire 100% beneficial interest in and to certain lithium prospects located in the state of Minas Gerais, Brazil. Pursuant to the Assignment Agreement, the Company agrees to assume all of the Assignor’s responsibilities, liabilities and obligations under the option agreement entered between Brascan and Optionors on the Effective Date, and agreed to make a cash payment with an aggregate amount of $199,100 as follows:

- $3,300 within 2 business days of execution of the Assignment Agreement (paid);
- $15,000 within 2 business days of execution of Agreement (paid);
- $52,500 (in exchange for Assignor issuing 1,500,000 common shares to the Optionors) within 5 business days of confirmation of the Assignor completing the share issuance (paid);
- $25,000 on or before the date that is 45 days from the date of the Assignment Agreement (paid);
- $3,300 to cover mineral rights tax by June 30, 2024;
- $25,000 on or before October 1, 2023 (paid);
- $25,000 on or before October 1, 2024; and
- $50,000 on or before October 1, 2025

The Company was required to incur exploration expenditures of $100,000 on the property on or before September 30, 2023 and subsequently extended to March 31, 2024. The Optionors will retain a 2% NSR with the Company having the option to repurchase 1% of the NSR for a cash payment of $500,000 for a period for two years after the commencement of commercial production. Upon confirmation of the existence of spodumene from surface sample assays results on Brazil-Li 1 Lithium property, the Company is required to pay $100,000 to the Assignor in cash within 5 business days if the assays result in a grading of a minimum of 1% lithium.

During the year ended March 31, 2024, the Company had paid a total amount of $120,800 cash to BRAS and incurred $12,589 of exploration expenditures, relating to mapping of the Brazil-Li 1 Lithium property. As at March 31, 2024, the Company decided not to pursue exploration activities on the property. Therefore, the Company recorded a write-down of $120,800 on the Brazil-Li 1 Lithium property.

Swanson

Abcourt Mines Inc.
On June 14, 2024, the Company entered into an arm's length option agreement with Abcourt Mines Inc. ("ABI") pursuant to which ABI granted the Company the right to acquire all of ABI's title and interest in and to 141 mineral claims covering approximately 5,579 hectares located in the Quebec, Canada, adjacent to the Swanson gold deposit (“Swanson”). In consideration the Company will make $2,000,000 in cash payments in four equal installments over 24 months from the effective date of the agreement, of which the 1st installment of $500,000 was paid in June 20, 2024.

On July 8, 2024, the Company issued 4,299,211 common shares to complete the payment of $1,500,000 as the Company elected to accelerate the completion of the future cash requirements and acquired 100% interest in the claims. ABI was granted 2% net smelter returns royalty and the Company assumes ABI's obligations with respect to existing royalties.

Prospectus, Cooper, Hanson and Sekhon
On September 4, 2024 (the "Effective Date"), the Company entered into an Option Agreement ("Prospectus and Sekhon Option") with Prospectus Capital Inc. ("Prospectus"), Sukhdeep Sekhon ("Sekhon"), Fiona Hanson ("Hanson") and Elaine Copper ("Cooper", together with Hanson and Prospectus the "Prospectus Optionors") pursuant to which Sekhon and the Prospectus Optionors granted the Company the exclusive option to acquire 100% interest in and to (i) 24 mining claims located in Carpentier Township and Barraute Township in the Province of Quebec (the "Prospectus Property"), and (ii) 52 mining claims located in the Carpentier Township, Barraute Township and La Morandiere Township in the Province of Quebec (the "Sekhon Property"). Collectively, these properties form part of the Company's Swanson Gold Project located in the Val-d'Or region of Quebec

The Company can acquire a 100% interest in the Prospectus and Sekhon Properties pursuant to the following terms:

- issue 4,000,000 shares by September 15, 2024, 25% of which will be issued to each of the Prospectus Optionors and Sekhon (issued);
- pay $175,000 cash on or before the date is six months from Effective Date; and
- issue 4,000,000 shares on or prior to the one (1) year anniversary of the Effective Date, 25% of which will be issued to each of the Prospectus Optionors and Sekhon.

Pursuant to the Prospectus and Sekhon Option agreement, the Company is required to incur exploration expenditures of $1,500,000 as follows:

- $400,000 by the one (1) year anniversary of the Effective Date;
- $600,000 by the two (2) year anniversary of the Effective Date; and
- $500,000 by the three (3) year anniversary of the Effective Date.

Following the Company's exercise of the Prospectus and Sekhon Option Agreement, Sekhon will be granted a two percent (2%) gross metals returns royalty on the Sekhon Property.

Bull Run Capital Corp.
On September 17, 2024, the Company entered into an Option Agreement ("Bullrun Option") with Bullrun Capital Inc. ("Bullrun"), an entity controlled by a director of the Company, pursuant to which Bullrun granted the Company an option to acquire 100% interest in and to certain mining claims and a mining lease ("Bullrun Property") located in the Province of Quebec. Collectively, these properties form part of the Company's Swanson Gold Project located in the Abitibi Gold Belt near Val-d'Or region of Quebec

The Company can acquire a 100% interest in the Bullrun Property pursuant to the following terms:

- issue 4,000,000 shares within fifteen (15) business days of completion;
- pay $250,000 cash within forty-five (45) days of the completion;
- issue 4,000,000 shares on or prior to the one (1) year anniversary of the completion; and
- pay $550,000 cash on or prior to the one (1) year anniversary of the completion.

Pursuant to the Bullrun Option agreement, the Company is required to incur exploration expenditures of $2,500,000 as follows:

- $400,000 by the one (1) year anniversary of the completion date;
- $600,000 by the two (2) year anniversary of the completion date; and

(Unaudited - Expressed in Canadian dollars)

- $1,500,000 by the three (3) year anniversary of the completion date.

Following the Company's exercise of the Bullrun Option, Bullrun will be granted a two percent (2%) gross metals returns royalty on the Bullrun Property. Additionally, the Company is required to issue Bullrun a further 4,000,000 shares ("Additional Shares") on or prior the date which is thirty business days following the date on which the Company announces an Inferred Mineral Resource Estimate of now less than 500,000 ounces gold equivalent in Swanson. The obligation to issue the Additional Shares survives indefinitely following the Effective Date. However, the Company is not required to issue the Additional Shares in order to exercise the Option.

As at December 31, 2024, the Bullrun Option was subject to exchange approval.

Beacon
On September 20, 2024, the Company announced that it had entered into an agreement to acquire the Beacon Gold Mill ("Beacon Mill") and Beacon Gold Property ("Beacon Property", together "Beacon") located in the Abitibi Gold Belt in Quebec through an arm's length asset purchase agreement ("Beacon Acquisition") with Beacon Gold Mill Inc. (the "Vendor"), Monarch Mining Corp. (the "Intervenor") and 9511-2090 Quebec Inc. and the Company ("Purchasers"). Beacon is located in Val-d'Or on Route 117 and 40 km south of the Company's Swanson project. The acquisition of Beacon consists of 11 mineral claims and 1 mining concession. The Beacon Mill is fully permitted and currently under care and maintenance after a $20,000,000 refurbishment completed by the Intervenor in 2022.

Beacon was acquired in a receivership sale with 9511-2090 Quebec Inc., a wholly owned subsidiary of the Company, for total consideration of $1,100,000. The sale was subject to Court approval, which was received on October 7, 2024. The Company agreed to the following terms as consideration for the acquisition of Beacon:

- payment of $250,000 in cash (paid); and
- issuance of 2,474,526 common shares at a deemed price of $0.3435 (issued).

As at December 31, 2024, the Company had paid cash of $250,000 and share consideration was issued to the Vendor.

6. MARKETABLE SECURITIES

On April 14, 2023, the Company received 7,000,000 common shares of Superior as consideration of sale of the Vieux Comptoir property (Note 5). On December 18, 2023, the Company received an additional 3,500,000 shares of Superior. On April 19, 2024, the Company received additional 3,500,000 shares of Superior. Changes in the Company's marketable securities during the nine months ended December 31, 2024, are as follows (also see Note 7):

	$
Balance, September 12, 2022 (incorporation) and March 31, 2023,	**-**
Additions, sale of exploration assets	3,465,000
Additions, cash	30,000
Unrealized loss on change of fair value	(992,250)
Balance, March 31, 2024	**2,502,750**
Additions, sale of exploration assets	665,000
Settlement of loans payable (note 7)	(1,200,000)
Realized loss on disposal	(194,610)
Unrealized loss on change of fair value	(538,390)
Balance, December 31, 2024	**1,234,750**

7. LOANS PAYABLE

RRRF Loan
On October 10, 2020, the Company entered into a Regional Relief and Recovery Fund Agreement (the "RRRF Agreement") with Pacific Economic Development Canada ("PacifiCan") (fka Western Economic Diversification Canada). PacifiCan provides assistance to businesses and communities that may require additional support to cope with and recover from the COVID-19 pandemic and is part of Canada's COVID-19 Economic Response Plan.

The RRRF Agreement provided the Company with an interest-free, repayable contribution from the government of $439,016 (the RRRF Loan") which is to be repaid in monthly instalments of $12,200 commencing January 31, 2023, and ending December 31, 2025. The Company has discounted the RRRF loan using a rate of 8.50% for a period of five years and recognized a gain of $112,903 as a result of the imputed interest benefit received from the interest-free RRRF loan during the period ended June 30, 2021.

Management determined the Company was not in compliance with certain provisions of the loan due to the strategic decision to stop development activity. As a result, the entire balance is classified as current, and the loan was accreted to its face value. On October 7, 2022, the Company received a notice of default (the "Notice of Default") related to the obligation indicating a total amount of $439,016 to be repaid. The management is currently in negotiations with PacifiCan regarding the terms of the repayment.

Pursuant to the RRRF Agreement, the Company is required to pay an interest on the amount due as a result of an event of default, at 3 percent above the minimum rate at which the Bank of Canada is prepared to make loans as at the date of the Notice of Default. The Company has repaid $12,200 of the balance. During the nine months ended December 31, 2024, the Company has recorded default interest in the amount of $22,835 (2024 - $21,774). As at December 31, 2024, the total outstanding RRRF Loan is $491,580 (2024 - $468,745), consisting of the principal amount of $426,816 and the related interest of $64,764.

CTI Loan
On March 1, 2023, the Company entered into a loan agreement with CTI and received loan proceeds of $1,150,289. This loan bears simple interest at 4% per annum calculated monthly. Both the principal loan amount and accrued interest is due on December 31, 2024. Kal Malhi is a director of the Company and of CTI.

The Company has determined that a below-market interest rate was provided. The fair value of the loan received was estimated to be $1,003,785 based on a 12% discount rate, which represents the approximate market interest rate. The difference between the initial fair value and the face value of the loan of $146,504 has been treated as a capital contribution to the Company from CTI. The loan will be accreted to its face value over the term of the loan at an effective interest rate of 12%.

During the nine months ended December 31, 2024, the Company recorded accretion expense of $20,791 (2024 - $79,748) and interest of $11,471 (2024 - $46,138).

During the nine months ended December 31, 2024, the Company transferred 6,666,666 shares of Superior, valued at $1,200,000, to settle the outstanding principal and interest on the CTI loan. The Company recorded a loss on debt settlement of $33,717 and as at December 31, 2024 the balance of the CTI loan is $nil.

FLE Loan
On June 17, 2024, the Company entered into a loan agreement with Flowing Lithium Corp. ("FLE") and received loan proceeds of $300,000. This loan bears simple interest at 10% per annum calculated monthly. Both the principal loan amount and accrued interest is due on June 17, 2025.

During the nine months ending December 31, 2024, the Company recorded an interest of $16,192. As at December 31, 2024, the balance owing was $316,192.

Bullrun Advances
On February 28, 2023, the Company received an advance from Bullrun Capital Inc., an entity controlled by the director of the Company who was also the president and secretary of the Company at the time, for $35,000. The amount was non-interest bearing and due on demand. During the year ended March 31, 2024, this amount was fully repaid.

On September 28, 2023, the Company received another advance from Bullrun for $50,000, this amount is due on September 28, 2024 and is non-interest bearing. On October 13, 2023, the Company received an additional advance from Bullrun for $50,000, this amount is due on October 13, 2024 and is non-interest bearing. In December 2023, the Company received an additional advance from Bullrun for $40,000, this amount is due on demand and is non-interest bearing. As at December 31, 2024 $100,000 of non-interest bearing advances from Bullrun remain outstanding.

Included in the short-term advances, the amount of $21,716 (consisting of $10,000 in principal and $11,716 accrued interest) was owing to Bullrun. This advance is due on demand and bears an interest rate of 12% per annual.

During the nine months ended December 31, 2024, the Company repaid Bullrun $121,716.

Other Short-Term Advances
Included in the short-term advances, the amount of $60,000 (consisting of $50,000 in principal and $10,000 accrued interest) was owing to an arm's length party. This advance is due on demand and bears an interest rate of 12% per annual. During the nine months ended December 31, 2024, this advance, including the accrued interest, was repaid.

8. SHARE CAPITAL

Authorized

The Company's authorized share capital consists of an unlimited number of common shares without par value.

Issued and Outstanding

As at December 31, 2024, there were 51,402,416 (March 31, 2023 – 11,000,000) issued and outstanding common shares.

During the nine months ended December 31, 2024:

- The Company issued 4,299,211 shares, valued at $1,500,000, for the acquisition of 100% Swanson mineral claims owned by ABI (Note 5).

- On October 4, 2024, the Company completed a non-brokered private placement of 3,982,333 Units at a price of $0.30 per Unit for gross proceeds of $1,194,850. Each Unit is comprised of one common share in the capital of the Company and one share purchase warrants. Each Warrant entitles the holder to acquire one additional share at an exercise price of $0.45 per warrant for a period of twenty-four (24) months from the date of closing. In connection to the closing of the private placement, the Company paid finder's fees of $9,450 in cash and issued an aggregate of 31,500 non-transferrable finder's warrants. The private placement included a corporate subscriber controlled by a director of the Company who subscribed for 2,500,000 Units for aggregate proceeds of $750,000.

- On October 17, 2024, the Company completed its acquisition of the Beacon Mill and Beacon Property located in the Province of Quebec, Canada. As consideration for the Beacon Acquisition, the Company paid the Vendor an aggregate purchase price of $1,100,000 – being $250,000 in cash and issuance of 2,474,526 common shares at a deemed price of $0.3435 per share.

(Unaudited - Expressed in Canadian dollars)

- The Company completed a private placement of 7,080,000 Flow-through Units (“FT Unit”) at a price of $0.40 per FT Unit for gross proceeds of $2,832,000 of which $566,600 was recorded as flow-through premium liability. Each FT Unit is comprised of one flow-through common share in the capital of the Company and one share purchase warrants. Each warrant entitles the holder to acquire one additional share at an exercise price of $0.55 per warrant for a period of twenty-four (24) months from the date of closing. In connection to the closing of the private placement, the Company paid finder’s fees of $160,345 in cash and issued an aggregate of 386,700 non-transferrable finder’s warrants. The private placement included subscribers related to a director of the Company – whom subscribed for 450,000 FT Units for aggregate proceeds of $450,000.

- The Company issued 4,000,000 common shares, valued at $1,560,000 for the initial consideration due for the Swanson mineral claims, owned by Prospectus Optionors and Sekhon (Note 5), per the Option Agreement.

- The Company issued 593,147 common shares for gross proceeds of $65,246 pursuant to the exercise of warrants.

During the nine months ended December 31, 2023:

- On December 27, 2023, the Company issued 3,333,334 Flow-Through (“FT”) shares for $0.30 per FT share for gross proceeds of $1,000,000. The amounts are held in escrow until applicable flow-through expenditures are incurred. The Company recorded a flow-through premium liability of $500,000 in connection with the FT share issuance.

As at December 31, 2024, the Company had a balance of $25,000 (2023 - $392,145) in subscriptions received.

Warrants

The Company’s warrant transactions were as follows:

	Number of Warrants	Exercise Price	Remaining Life
		$	
Balance, December 31, 2023	-	**-**	**-**
Issued(1)	11,924,999	**0.16**	**2.44**
Balance, March 31, 2024	**11,924,999**	**0.16**	**2.44**
Issued(2)	11,481,033	0.52	1.87
Exercised	(593,147)	0.11	-
Balance, December 31, 2024	**22,812,885**	**0.16**	**1.83**

A summary of the warrants outstanding at December 31, 2024 is as follows:

Number of Warrants	Exercise Price	Expiry date
4,499,999	0.25	February 16, 2029
6,831,853	0.11	March 15, 2024
4,014,333	0.45	October 4, 2026
7,466,700	0.55	December 20, 2026
22,812,885		

(Unaudited - Expressed in Canadian dollars)

Options

On July 11, 2019, the Company implemented an Incentive Stock Option Plan (the “Stock Option Plan”). Pursuant to the Stock Option Plan, the Company will grant stock options to directors, officers, employees and consultants for services, provided that the number of common shares reserved for issuance shall not exceed 10% of the issued and outstanding common shares exercisable for a period of up to five years. The exercise price and vesting terms of the options granted under the Stock Option Plan will be determined by the Board of Directors.

On February 21, 2024, the Company granted 1,000,000 options to the former CEO of the Company at an exercise price $0.075 per share, these options vest immediately and have a 2-year life from the grant date. During the period ended December 31, 2024, 750,000 options were cancelled as the former CEO resigned as CEO but remained on as a director.

On June 11, 2024, the Company granted 1,000,000 options to an officer of the Company at an exercise price of $0.25 per share, have a 5-year life from the grant date and the following conditions for vesting:

- 25% vests by way of earlier occurrence -- when the Company raises a capital of minimum $3,000,000 or September 30, 2024
- 25% vests on June 1, 2025
- 25% vests on December 1, 2025
- 25% vests on June 1, 2026

The fair value of the stock options granted are estimated using the Black Scholes Option Pricing Model with the following assumptions:

Grant date	No. of Options	Price on grant date	Volatility	Risk Free Interest Rate	Life of the Options	Dividend Yield Rate
		$				
21-Feb-24	1,000,000	0.15	128%	4.22%	2	-
11-Jun-24	1,000,000	0.25	128%	3.49%	5	-

The expected volatilities are based on the historical volatility of the comparable companies as the Company has a limited history of trading. The expected term of share options granted represents the period of time that the granted share options are expected to be outstanding. The risk-free interest rate is based on the Canadian government bond rate.

During the nine months ended December 31, 2024, the Company recorded share-based compensation expense of $135,470 (2023 - $nil).

(Unaudited - Expressed in Canadian dollars)

The Company's stock option transactions were as follows:

	Number of Options	Exercise Price	Remaining Life
		$	
Balance, September 12, 2022 to March 31, 2023	-	-	-
Issued	1,000,000	0.075	**1.91**
Balance, March 31, 2024	**1,000,000**	**0.075**	**1.91**
Issued	1,000,000	0.25	4.95
Cancelled	(850,000)	0.075	-
Balance, December 31, 2024	**1,150,000**	**0.23**	**4.02**
Unvested	(250,000)	0.25	-
Vested and exercisable	**950,000**	**0.075**	**3.90**

9. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties. Related party transactions have been measured at the exchange amount of consideration agreed between the related parties. The related party transactions not disclosed elsewhere in these financial statements are presented below:

As at December 31, 2024, included in accounts payable and accrued liabilities, the Company had $1,128,498 (March 31, 2024 - $1,649,532) owing to related parties (consisting of directors, officers and individuals related to the directors of the Company and the entities controlled by them). These amounts are non-interest bearing and due on demand.

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers.

Key management compensation for the three and nine months ended December 31, 2024 and 2023 were as follows:

	For the three months ended December 31,		For the nine months ended December 31,	
	2024	**2023**	**2024**	**2023**
	$	**$**	**$**	**$**
Director fees	7,500	-	24,500	-
Consulting fees	15,000	-	15,000	-
Geological fees	7,627	-	7,627	-
Management fees	67,500	72,600	197,116	258,600
Professional fees	26,988	12,514	72,298	35,983
Share based compensation	33,878	-	135,470	-
	158,493	**85,114**	**452,011**	**294,583**

During the nine months ended December 31, 2024, $15,000 were paid as termination fees to the former CEO and Director of the Company. The current key management personnel were not paid post-employment benefit, termination fees or other long-term benefits.

During the period ended March 31, 2023, the Company received loan proceeds from related parties totaling $1,185,289. During the nine months ended December 31, 2024, the Company transferred 6,666,666 shares of Superior, valued at $1,200,000, to settle the outstanding principal and interest on the CTI loan. The Company recorded a loss on debt settlement of $33,717 and as at December 31, 2024 the balance of the CTI loan is $nil (Note 7).

During the year ended March 31, 2024, the Company received $140,000 in advances from Bullrun. As at December 31, 2024, an amount of $100,000 remains outstanding (Note 8).

The Company has a consulting agreement with Bullrun, pursuant to which the Company agreed to pay $20,000 per month to Bullrun for the management consulting service. During the nine months ended December 31, 2024, management fees have been amended to $14,500 per month, effective February 22, 2024.

During the nine months ended, the Company entered into an Option Agreement with Bullrun, pursuant to acquiring 100% of certain claims and mining lease in the Val-d'Or region of Quebec (Note 5).

The Company entered a consulting agreement on February 10, 2023, amended on May 1, 2023, with Ambe Holdings Corp., a company controlled by Mike Stier, whereby Mike Stier would act as chief executive officer ("former CEO") of the Company. Pursuant to the agreement the Company agreed to pay $12,000 per month, in management consulting fees. The fee was reduced to $6,000 per month in September 2023 and then $3,000 per month effective November 1, 2023. On June 11, 2024. Mike Stier had resigned as an officer. Effective June 11, 2024, the former CEO's fees will now be classified as a director fee for an amount of $1,500 per month. On November 12, 2024, Mike Stier had resigned as the Company's director. He was paid fees of $15,000 for the termination of agreement.

During the nine months ended December 31, 2024, the Company entered into a consulting agreement with Paul Teniere ("CEO") to be appointed as the CEO of the Company. Pursuant to the agreement, the Company agreed to pay $11,500 per month in management consulting fees.

During the nine months ended December 31, 2024, the Company had entered into agreements with Michael Kelly and Preet Gill, whom are Directors of the Company, to pay each of the directors a fee of $1,000 a month. Where in effective dates are as follows: Preet is effective February 22, 2024 and Michael Kelly is effective July 1, 2024.

10. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company's financial instruments consist of cash, marketable securities, accounts payable and accrued liabilities, short-term advances, CTI loan and RRRF loan. The carrying value of these financial instrument approximates its fair value due to its immediate or short-term maturity.

The Company classifies the fair value of financial instruments according to the following hierarchy based on observable inputs used to value the instrument:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash is classified under Level 1.

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e.as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data. The Company does not have any financial instruments classified under Level 3.

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Assets measured at fair value on a recurring basis were presented on the Company's condensed interim consolidated statement of financial position as follows:

	Fair Value Measurements Using			
	Level 1 $	Level 2 $	Level 3 $	December 31, 2024 $
Cash and cash held in escrow	2,496,428	-	-	2,496,428
Marketable securities	1,234,750	-	-	1,234,750

The Company's financial instruments are exposed to the following risks:

Credit Risk
Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. The Company's cash is held at a large Canadian financial institution in interest bearing accounts. The carrying amount of financial assets represents the maximum credit exposure.

Liquidity Risk
Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through its capital management and ensuring that sufficient financial resources to meet liabilities as they come due. As at December 31, 2024, the Company had a cash balance of $2,496,428 to settle current liabilities of $4,036,683.

Market Risk
Market risk is the risk of loss that may arise from changes in market factors such as interest rates, commodity and equity prices and foreign exchange rates. The Company does not have any financial assets exposed to market rate risk.

Foreign Exchange rate risk
Foreign currency exchange rate risk is the risk that the fair value or future cash flows will fluctuate as a result of changes in foreign exchange rates. The Company's operations are carried out entirely in Canada and the Company's exposure to foreign exchange risk is considered low.

Interest Rate Risk
Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities and it does not believe it is currently subject to any significant interest rate risk.

11. CAPITAL MANAGEMENT

The Company's capital structure consists of shareholders' equity. The Company's objective when managing capital is to maintain adequate levels of funding to support the development of its businesses and maintain the necessary corporate and administrative functions to facilitate these activities. This is done primarily through equity financing. Future financings are dependent on market conditions and there can be no assurance the Company will be able to raise funds in the future. There were no changes to the Company's approach to capital management during the nine months ended December 31, 2024. The Company is not subject to externally imposed capital requirements. The Company may raise additional debt or equity financing in the near future to meet its obligations.

12. LEGAL CLAIM

On August 19, 2022, a claim was filed in the Provincial Court of British Columbia (Small Claims Court) by Alfred & Company Advisors Inc. (the "Claimant"). The Company was named as one of the defendants (the "Defendants"). The Claimant demanded for unpaid fees for the months of March to July 2022 pursuant to the service contract with First Responder, as well as payments in the event of termination without just cause for

(Unaudited - Expressed in Canadian dollars)

$35,000, plus an extra $266 for filing and service fees, for a total amount of $35,266. The Defendants has filed a counter claim dated September 6, 2022, alleging the Claimant has breached and misrepresented the service contracts with Defendants and demanding the repayment of the excess compensation received by the Claimant for approximately $31,000. The Company considered the claim filed by the Claimant has no merit and will defend it vigorously.

On May 1, 2024, the Company was ordered to pay its remaining balance of $3,938 to the Claimant and the Claimant to return any amounts received in excess. It was deemed that the Claimant was not terminated and therefore not entitled to trigger the termination policy of being paid three times the Claimant's base salary.

On September 20, 2024, the Company reports a Notice of Appeal commenced in the Supreme Court of British Columbia. This appeal was contested.

As at December 31, 2024, $6,300 were paid to settle the claims.

13. FLOW-THROUGH SHARE PREMIUM LIABILITY

In December 2023, the Company completed a flow-through private placement for 3,333,334 flow-through shares at a price of $0.30 for gross proceeds of $1,000,000. A premium of $0.15 per share was received for the flow-through shares resulting in an initial liability of $500,000.

In December 2024, the Company completed a flow-through private placement of 7,080,000 flow-through shares at a price of $0.40 for gross proceeds of $2,832,000. A premium of $0.08 per share was received for the flow-through shares resulting in an initial liability of $566,400.

The flow-through liability is amortized based on the percentage of the eligible expenditures incurred during the period. During the nine months ended December 31, 2024, the Company incurred $1,268,217 of flow-through eligible expenditures. As at December 31, 2024, the Company has an obligation to spend $2,563,784 by December 31, 2025, by which time the outstanding flow-through share premium liability of $512,757 will be settled when these flow-through expenditures are made.

The Company's flow-through premium liability as at December 31, 2024 and March 31, 2024 is as follows:

	$
Balance, March 31, 2024	**500,000**
Additional flow-through premium liability	**566,400**
Settlement of flow-through share liability on incurring expenditures	(363,297)
Balance, December 31, 2024	**512,757**

During the nine months ended December 31, 2024, the Company recorded Part XII.6 tax of $32,041 related to flow-through expenditures incurred during the calendar year ended December 31, 2024 but renounced as at December 31, 2023.

14. SUBSEQUENT EVENTS

- On January 24, 2025, the Company completed a non-brokered private placement of 583,339 Units at a price of $0.30 per Unit for gross proceeds of $175,019.70. Each Unit is comprised of one common share in the capital of the Company and one share purchase warrants. Each Warrant entitles the holder to acquire one additional share at an exercise price of $0.55 per warrant for a period of twenty-four (24) months from the date of closing.
- On February 12, 2025, the Company completed a non-brokered private placement of 500,000 Units at a price of $0.30 per Unit for gross proceeds of $150,000. Each Unit is comprised of one common share in the capital of the Company and one share purchase warrants. Each Warrant entitles the holder to acquire one additional share at an exercise price of $0.55 per warrant for a period of twenty-four (24) months from the date of closing.

- On February 27, 2025, the Company granted 1,500,000 stock options, with an exercise price of $0.30 per common share for a period of two years, to certain directors and consultants. These options vested on issuance.