

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

LaFleur Minerals Inc. (formerly, Quebec Pegmatite Holdings Corp.) (the “**Company**”)  
1500-1055 West Georgia Street  
Vancouver, BC V6E 4N7

**Item 2 Date of Material Change**

February 12, 2025

**Item 3 News Release**

A news release dated February 12, 2025 was disseminated via Newsfile and subsequently filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 4 Summary of Material Change**

On February 12, 2025, the Company completed a non-brokered private placement and issued 1,083,399 units of the Company (the “**Units**”) at a price of \$0.30 per Unit for gross proceeds of \$325,019.70 (the “**Offering**”). The Offering closed in tranches on January 20, 2025 and February 12, 2025.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

On February 12, 2025, the Company completed the Offering and issued 1,083,399 Units at a price of \$0.30 per Unit for gross proceeds of \$325,019.70. The Offering closed in tranches on January 20, 2025 and February 12, 2025.

Each Unit is comprised of one common share in the capital of the Company (a “**Share**”) and one Share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one additional Share (a “**Warrant Share**”) at a price of \$0.55 per Warrant Share for a period of two (2) years from the date of closing (the “**Closing Date**”). The Warrants will be subject to an accelerated expiry upon thirty (30) business days notice from the Company in the event the closing price of the Shares on the Canadian Securities Exchange is equal to or above a price of \$0.65 for ten (10) consecutive trading days anytime after four (4) months following the Closing Date.

The net proceeds of the Offering are expected to be used for the advancement of the Company’s mineral properties and for general working capital purposes. The securities issued under the Offering are subject to a statutory hold period in Canada expiring four (4) months and one day from the Closing Date.

The securities issued pursuant to the Offering have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S.

registration or an applicable exemption from the U.S. registration requirements. This material change report shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

None.

**Item 8 Executive Officers**

The following senior officer of the Company is knowledgeable about the material change and this material change report and may be contacted:

Paul Ténrière, P.Geo.  
Chief Executive Officer  
E: [info@lafleurminerals.com](mailto:info@lafleurminerals.com)

**Item 9 Date of Report**

February 13, 2025

**Cautionary Statement Regarding “Forward-Looking” Information**

*This material change report includes certain statements that may be deemed “forward-looking statements”. All statements in this material change report, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements in this material change report include, without limitation, statements related to the use of proceeds from the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*