



## **TRILLION ENERGY ANNOUNCES 2024 YEAR-END RESERVE REPORT**

*Total proved plus probable reserves increased to 62.3 Bcf\* of gas and 247 Mbbl oil with NPV10%\* of US \$363.6 Million*

**April 25, 2025 - Vancouver, B.C. - Trillion Energy International Inc. ("Trillion" or the "Company")** (CSE: TCF) (OTCQB: TRLEF) (Frankfurt: Z62) is pleased to provide a summary and highlights of its December 31, 2024, year-end reserve report.

### Reserve Report Highlights

- Net present value 10% (NPV10%) of total proved plus probable natural gas and oil reserves is **USD \$363.6 million\*** net to Trillion, which represents USD \$2.98 per common share\*\*\*
- Total proved plus probable conventional natural gas reserves increased to **62.3 Bcf\***, up from 55.8 Bcf\* (2023), a 12% increase from 2023.
- NPV10% of total proved reserves decreased to USD \$106.8\* million from US\$ 134.3\* million (2023), a decrease of 20% from 2023.
- NPV10% of total proved plus probable plus possible reserves is **USD \$630.1 million** net to Trillion.
- Total proved plus probable oil reserves of 247 Mbbl of oil for the Cendere oil field compared to 240 Mbbl in 2023.

*\*Net Trillion's 49% interest before income tax and after royalty*

*\*\*\* basic common shares*



## Reserve Report Summary

### Trillion 49% interest, before income taxes and after royalties

	Light and Medium Crude Oil			Conventional Natural Gas			Oil Equivalent		
	(Mbbbl)	(Mbbbl)	%	(Bcf)	(Bcf)	%	(Mboe)	(Mboe)	%
	Dec. 31	Dec. 31		Dec. 31	Dec. 31		Dec. 31	Dec. 31	
	2024	2023	Change	2024	2023	Change	2024	2023	Change
<b>Total Proved</b>	<b>202</b>	<b>186</b>	<b>8.6%</b>	<b>19.5</b>	<b>18.0</b>	<b>8.3%</b>	<b>3,454</b>	<b>3,183</b>	<b>8.5%</b>
Total Probable	45	54	-16.7%	42.8	37.8	13.2%	7,182	6,349	13.1%
<b>Total Proved Plus Probable</b>	<b>247</b>	<b>240</b>	<b>2.9%</b>	<b>62.3</b>	<b>55.8</b>	<b>11.6%</b>	<b>10,636</b>	<b>9,531</b>	<b>11.6%</b>
Total Possible	41	52	-21.2%	46.3	40.8	13.5%	7,751	6,859	13.0%
<b>Total PPP</b>	<b>288</b>	<b>292</b>	<b>-1.4%</b>	<b>108.6</b>	<b>96.6</b>	<b>12.4%</b>	<b>18,387</b>	<b>16,390</b>	<b>12.2%</b>

### Net Present Value of Trillion Interest, before income taxes and after royalties

	NPV - 10% Before Income Tax		
	(US\$M)	(US\$M)	%
	Dec. 31	Dec. 31	
	2024	2023	Change
<b>Total Proved</b>	<b>\$106.8</b>	<b>\$134.3</b>	<b>-20.5%</b>
Total Probable	\$256.8	\$286.2	-10.3%
<b>Total Proved Plus Probable</b>	<b>\$363.6</b>	<b>\$420.5</b>	<b>-13.5%</b>
Total Possible	\$266.5	\$292.2	-8.8%
<b>Total PPP</b>	<b>\$630.1</b>	<b>\$712.7</b>	<b>-11.6%</b>

\* The decline in valuation is primarily due to lower forecast gas prices used in the 2024 GLJ evaluation compared to 2023.

## About the Reserves Evaluation

For the year ended December 31, 2024, the Company's reserves were evaluated by GLJ Ltd. ("GLJ"), in accordance with the definitions, standards and procedures contained in the Canadian Oil and Gas Evaluation Handbook maintained by the Society of Petroleum Evaluation Engineers (Calgary Chapter) ("COGEH") and National Instrument 51-101 - Standards of Disclosure for Oil and Gas Activities ("NI 51-101") and are based on the Company's 2024 year-end estimated reserves as evaluated by GLJ in their report dated April 4, 2025, with an effective date of December 31, 2024 (the "**Reserves Report**"). GLJ is an independent qualified reserves evaluator as defined in NI 51-101. Additional reserves information as required under NI 51-101 will be included in the Company's statement of reserves data and other oil and gas information on Form 51-101F1, which is expected to be filed on SEDAR+ by April 29, 2025. See "Advisory Note Regarding Oil and Gas Information" section in the "Advisories", at the end of this news release.



## About the Company

Trillion Energy is focused on natural gas production for Europe and Turkey with natural gas assets in Türkiye and Bulgaria. The Company is 49% owner of the SASB natural gas field, one of the Black Sea's first and largest-scale natural gas development projects; a 19.6% (except three wells with 9.8%) interest in the Cendere oil field; and in Bulgaria, the Vranino 1-11 block, a prospective unconventional natural gas property. More information may be found on [www.sedarplus.ca](http://www.sedarplus.ca) and our website.

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## Cautionary Statement Regarding Forward-Looking Statements

*This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the Company's ability to obtain regulatory approval of the executive officer and director appointments. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. Trillion does not undertake to update any forward-looking information except in accordance with applicable securities laws.*

*These statements are not guaranteeing of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Accordingly, actual results could differ materially and adversely from those expressed in any forward-looking statements as a result of various factors. These factors include unforeseen securities regulatory challenges, COVID, oil and gas price fluctuations, operational and geological risks, the ability of the Company to raise necessary funds for development; the outcome of commercial negotiations; changes in technical or operating conditions; the cost of extracting gas and oil may be too costly so that it is uneconomic and not profitable to do so and other factors discussed from time to time in the Company's filings on [www.sedarplus.ca](http://www.sedarplus.ca), including the most recently filed Annual Report on Form 20-F and subsequent filings for the first quarter of 2024. For a full summary of our oil and gas reserves information for Turkey, please refer to our Forms F-1,2,3 51-101 filed on [www.sedarplus.ca](http://www.sedarplus.ca), and or request a copy of our reserves report effective December 31, 2024.*