

Armory Mining Corp. 1100-1199 West Hastings Street, Vancouver, BC V6E 3T5

Armory Mining Corp Provides Corporate Update and Signs Marketing Agreement

Vancouver, British Columbia, February 3, 2025 – Armory Mining Corp. (CSE: ARMY) (OTC: RMRYF) (FRA: 2JS) (the "Company" or "Armory") a resource exploration company focused on the discovery and development of minerals critical to the energy, security and defense sectors, would like to provide a corporate update.

The Company holds a portfolio of prospective projects that encompasses antimony, gold, silver and lithium projects.

The Ammo Project is an ~3,000-ha gold-antimony prospect located in Nova Scotia, proximal to the past-producing West Gore Antimony-Gold Mine. Armory is planning a Multispectral Survey as part of an initial work program. The Company will pursue multiple rounds of early-stage work to generate priority drill targets. More information on the timing of the initial survey will be announced in the coming weeks.

The 100%-owned Riley Creek antimony-gold prospect is located on the west side of Graham Island, Haida Gwaii, British Columbia. The Company is working on a 43-101 Technical Report for this project and will pursue exploration plans once finalized.

Other portfolio projects include the 100%-owned Kaslo Silver Project, located in BC's historic Slocan Mining Division, is a 3,239-ha land package that features historic silver production and recent successful drill holes, and the Candella II Lithium Project, located in Argentina's prolific "Lithium Triangle", which is currently under option to American Salars for development.

Armory intends to pursue exploration programs at its antimony prospects in the first half of 2025. The Company is also continuing to review potential additions to its project portfolio to increase assets that fit the needs of growing demand for minerals critical to the security and defense sectors.

The Company also announces it has engaged MIC Marketing Information & Content Publishing GmbH ("**MIC**") (Address: Gerhart-Hauptmann-St. 49b, 51379 Leverkusen; email: contact@micpublishing.de; phone: +49 2171-7766628) to provide certain marketing and digital marketing services, including creation of advertorial content, advertising campaigns, keyword optimization and creating landing pages. In exchange for providing these services, MIC will receive an advertising budget of up to $\leq 250,000$ euros, of which they will be entitled to retain a service fee equal to 16 per cent of this total advertising budget. The agreement with MIC is for a six-month term commencing on approximately February 5, 2025. The Company will not issue any securities to MIC in consideration for the services. MIC and its principals are arm's length to the Company and to the knowledge of the Company, MIC does not own, control or direct any securities of the Company.

About Armory Mining Corp

Armory Mining Corp. is a Canadian exploration company focused on minerals critical to the energy, security and defense sectors. The Company controls an 80% interest in the Candela II lithium brine project located in the Incahuasi Salar, Salta Province, Argentina; a 100% interest in the Kaslo Silver project, west of Kaslo, British Columbia; and a 100% interest in the Riley Creek antimony-gold project located in Haida Gwaii, British Columbia, and an option to acquire a 100% interest in the Ammo antimony-gold project located in Nova Scotia.

Contact Information

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Neither the Canadian Securities Exchange nor its Market Regulator (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to

completion of a Multispectral Survey and the early stage work on the Ammo Project; completion of a 43-101 Technical Report and pursuit of exploration plans on the Riley Creek antimony-gold prospect; pursuit of exploration programs at the Company's antimony prospects; reviewing potential additions to its project portfolio to increase assets that fit the needs of growing demand within the security and defense sectors; and the anticipated services to be provided by MIC. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated" "expected" "intends" "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forwardlooking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.