



**LUXXFOLIO HOLDINGS INC.**

417 - 1080 Mainland St.  
Vancouver, BC. V6B 2T4

**NEWS RELEASE**

**Closing of Financing and Appointment of New CEO**

**VANCOUVER, BC – March 25, 2025** - Luxxfolio Holdings Inc. (the “**Company**“ or “**Luxxfolio**“) (CSE: LUXX) is pleased to announce it has closed its previously announced non-brokered private placement of common shares in the capital of the Company ( the “**Shares**“) for gross proceeds of \$1,163,755 by the issuance of 7,758,367 Shares at a price of \$0.15 per Share (the “**Financing**“).

The Company intends to use the proceeds from the Financing to advance its cryptocurrency business strategy as well as for general working capital purposes, and to retire certain current liabilities.

In connection with the closing of the Financing, the Company paid a finder’s fee of \$64,558 in cash and issued 406,119 share purchase warrants (the “**Finder’s Warrants**“) to certain arm’s length finders. Each Finder’s Warrant entitles the holder thereof to purchase one Share at a price of \$0.15 for a period of 24 months from the date of issuance.

Geoff McCord, CFO, commented, “I am very satisfied that Luxx has turned the corner in such a meaningful way. It is now positioned, with the right focus and people, to grow quickly in an exciting and dynamic market for the crypto industry”.

The Company is also pleased to announce changes to its Board and management team. Geoff McCord has resigned from his position as interim CEO, but will remain as the Company’s CFO and a director. In addition, Rodney Stevens has resigned as a director of the Company. The Company thanks Mr. McCord and Mr. Stevens for their service and guidance.

Tomek Antoniak has been appointed to the position of Chief Executive Officer and Director, effective March 25, 2025. Mr. Antoniak is an accomplished software developer and technology leader with over a decade of experience building and scaling high-performance digital infrastructure across blockchain, fintech, and enterprise software domains. He has a proven track record of delivering innovative solutions that drive operational efficiency, user growth, and long-term value creation. Mr. Antoniak also brings over five years of experience in the venture capital space, where he evaluated emerging technologies and supported early-stage companies through growth and transformation.



As CEO of Luxxfolio, Mr. Antoniak is strategically positioned to guide the company into its next phase of growth. His hands-on experience in both the technical and strategic layers of business enables him to bridge the gap between innovation and execution. With a focus on operational excellence, product innovation, and sustainable value, Mr. Antoniak brings a forward-thinking, engineering-first mindset to the executive suite as Luxxfolio enters the next stage of its growth.

**About Luxxfolio Holdings Inc.**

Luxxfolio is a publicly traded digital asset and technology company focused on digital asset mining and staking, alongside enabling the next generation of crypto-powered commerce with the intent to actively develop and invest in on-chain technologies that support real-world cryptocurrency use cases, including stablecoin payments, merchant processing, and self-custody wallets. With a foundation in digital asset mining, decentralized systems and digital assets, Luxxfolio aims to help accelerate the mainstream adoption of crypto for everyday payments.

**Contact Information:**

For more information, please contact:

Tomek Antoniak, CEO & Director

Tel: (833) 928-8883

Email: [tomek@luxxfolio.com](mailto:tomek@luxxfolio.com)

[www.luxxfolio.com](http://www.luxxfolio.com)

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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