



LUXXFOLIO HOLDINGS INC.

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NEWS RELEASE

Revocation of the MCTO

VANCOUVER, BC – February 11, 2025 - LUXXFOLIO Holdings Inc. (the “**Company**” or “**Luxxfolio**”) (CSE: LUXX) is pleased to announce that it has received an order from the British Columbia Securities Commission (the “**BCSC**”) dated February 11, 2025, revoking the management cease trade order (the “**MCTO**”) previously granted by the BCSC as the principal regulator.

As previously announced, the MCTO was granted by the BCSC at the Company's request on January 2, 2025, due to delays in filing the Company's annual audited consolidated financial statements for the financial year ended August 31, 2024, the related annual management discussion and analysis and the related CEO and CFO certifications (collectively, the “**Annual Filings**”). The Annual Filings were delayed due to a combination of factors, including unforeseen delays in the procurement of necessary resources to complete the audit and scheduling conflicts with the Company's auditors, resulting in completion date uncertainty.

As a result of the delay in completing the Annual Filings, the Company was also late in the filing of its unaudited condensed interim consolidated financial statements, management's discussion and analysis and related materials for the three months ended November 30, 2024 (the “**Interim Filings**”).

The BCSC has revoked the MCTO as the Annual Filings and Interim Filings were filed by the Company on February 3, 2025, and February 10, 2025, respectively. Copies of the Annual Filings and the Interim Filings are available on the Company's SEDAR+ profile at www.sedarplus.ca.

About Luxxfolio

Luxxfolio Holdings Inc. is a publicly traded digital asset company based in Canada. It previously operated an industrial-scale cryptocurrency mining facility in the United States. As disclosed in the Company's public record, Luxxfolio closed its mining operations due to the then downturn in the cryptocurrency markets and, over the last couple of years, has actively been engaged in determining a reasonable path forward for shareholders by restructuring the Company's finances and pursuing financing discussions, new business opportunities, and M&A possibilities. Luxxfolio intends to remain in the digital asset business and evolve its operations to PoS and participate in DeFi and Bitcoin to provide a liquid alternative for exposure to digital assets in the broader capital markets.



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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, intends “will”, or variations of such words and phrases or statements that certain actions, events, or results “will” occur. Forward-looking statements regarding the Company and its business and strategies are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company and its subsidiaries to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including capital expenditures and other costs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.