

AJN Resources Inc. Closes Final Tranche of Private Placement Financing

Vancouver, BC, March 31, 2025: AJN Resources Inc. (CSE: AJN) (Frankfurt: 5AT) (**AJN** or the **Company**) is pleased to announce that further to the Company's March 21, 2025 news release, the Company has closed the final tranche of a non-brokered private placement of units (each, a **Unit**) in the capital of the Company at a price of \$0.12 per Unit to raise additional gross proceeds of \$124,000 via the issuance of a total of 1,033,333 Units. Each Unit is comprised of one common share and one share purchase warrant (**Warrant**), where each Warrant entitles the holder to purchase one additional common share (**Warrant Share**) at an exercise price of \$0.15 per Warrant Share for a four year period.

The securities issued pursuant to this tranche of the private placement, and any Warrant Shares to be issued on the exercise of Warrants are restricted from trading until July 29, 2025. The net proceeds of the private placement will be used for due diligence in connection with possible property acquisitions, property acquisitions, exploration on the Company's properties and for working capital purposes.

The issuance of the Units did not result in a change of control or materially affect control of the Company.

AJN also announces that with respect to the Dabel Gold Project, it is still in the due diligence phase and that upon completion of satisfactory due diligence and, if applicable, the incorporation of a new Kenyan subsidiary to hold the Dabel Gold Project, AJN intends to make the next property payment.

About AJN Resources Inc.

AJN is a junior exploration company. AJN's management and directors possess over 75 years of collective industry experience and have been very successful in the areas of exploration, financing and developing major mines throughout the world, with a focus on Africa, especially the Democratic Republic of the Congo.

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On Behalf of the Board of Directors

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Cautionary Note Regarding Forward-Looking Statements

The information in this news release may include certain information and statements about management's view of future events, expectations, plans and prospects that may constitute forward-looking statements. Forward-looking statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance may differ materially from those anticipated and indicated by these forward-looking statements. Although AJN Resources Inc. believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statements will prove to be correct. Except as required by law, AJN Resources Inc. disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

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