

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

United Lithium Corp. (the “**Company**”)  
Suite 710, 1030 West Georgia Street  
Vancouver, BC V6E 2Y3

**Item 2            Date of Material Change**

March 4, 2025

**Item 3            News Release**

The Company disseminated news releases announcing the material change described herein through Globe Newswire on March 3, 2025, and March 13, 2025, and copies were subsequently filed on SEDAR+.

**Item 4            Summary of Material Change**

The Company announced that it had applied to the Canadian Securities Exchange (“**CSE**”) to extend the expiry date of 16,666,667 common share purchase warrants (each, a “**Warrant**”), exercisable at a price of \$0.50 per share, that were set to expire on March 6, 2025. The Company proposed to extend the Warrant expiry date from March 6, 2025, to September 6, 2025 (the “**Warrant Amendment**”), and no other terms were to be amended. The Warrant Amendment took effect on March 4, 2025.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced that it has applied to the CSE to extend the expiry date of 16,666,667 Warrants, exercisable at a price of \$0.50 per share, that were set to expire on March 6, 2025. The Company proposed extending the Warrant expiry date from March 6, 2025, to September 6, 2025, with no other terms amended. The Warrant Amendment took effect on March 4, 2025.

A total of 49,700,000 Warrants were originally issued as part of the non-brokered financing completed on March 6, 2023, with an exercise price of \$0.25 per share and expiration date of March 6, 2025. On December 27, 2023, the Company completed a consolidation of its issued and outstanding common shares at a ratio of three (3) pre-consolidation common shares to one (1) post-consolidation common share, resulting in 16,666,667 post-consolidation Warrants outstanding, with an adjusted exercise price of \$0.75 per share.

On March 26, 2024, the Company announced that upon obtaining the consent from the Warrant holders, it would amend the exercise price of the Warrants, reducing it from \$0.75 to \$0.50 per share. In accordance with CSE policy, the expiration of the Warrants will be accelerated to thirty days if, for any ten consecutive trading days, the closing price of the common shares of the Company on the CSE is \$0.625 or greater (the “**Acceleration Trigger**”), with such thirty-day period starting seven days after the Acceleration Trigger. All other terms remained unchanged.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7            Omitted Information**

There are no significant facts required to be disclosed herein which have been omitted.

**Item 8            Executive Officer**

The name and business number of the executive officer of the Company who is knowledgeable of the material change and this report is:

Rona Sellers  
VP Compliance &  
Corporate Secretary  
Telephone: 604-428-6128

**Item 9            Date of Report**

March 13, 2025