

**SHANE RESOURCES LTD,**  
**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Shane Resources Ltd. (the “Company”)  
804-750 West Pender Street  
Vancouver, BC  
V6C 2T7

**Item 2: Date of Material Change**

November 23, 2021.

**Item 3: News Release**

A news release was issued and disseminated via EIN Presswire on November 23, 2021 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4: Summary of Material Change**

See Item 5.1

**Item 5.1: Full Description of Material Change**

The Company announced further to its press release dated November 1, 2021, that it has completed the continuation of the Company from the Province of Saskatchewan into the Province of British Columbia by virtue of which the Company is now governed by the *Business Corporations Act* (British Columbia).

The continuation was approved by the shareholders of the Company at the annual and special meeting of shareholders on October 19, 2021. For a detailed description of the principal effects of the continuation, please refer to the Company’s management information circular dated September 15, 2021 which was filed on SEDAR at [www.sedar.com](http://www.sedar.com) under the Company’s profile on October 4, 2021.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

Binyomin Posen  
Chief Executive Officer, Chief Financial Officer, and Director  
416 481-2222  
bposed@plazacapital.ca

**Item 9: Date of Report**

This report is dated as of the 23<sup>rd</sup> day of November 2021.