

SHANE RESOURCES LTD.

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Shane Resources Ltd. (the "Company")
804-750 West Pender Street
Vancouver, BC
V6C 2T7

Item 2: Date of Material Change

April 22, 2020.

Item 3: News Release

A news release was issued and disseminated on April 27, 2020 and filed on SEDAR at www.sedar.com, a copy of which is attached hereto as Schedule "A".

Item 4: Summary of Material Change

The Company has announced that, effective April 22, 2020, its auditor has changed from Davidson & Company, Chartered Professional Accountants to Stern & Lovrics, Chartered Professional Accountants.

Item 5.1: Full Description of Material Change

See attached news release at Schedule "A" to this report.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

Item 7: Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8: Executive Officer

Binyomin Posen, Chief Executive Officer and Chief Financial Officer
Phone: 416-481-2222 (Ext. 246)
E-mail: bposen@plazacapital.ca

Item 9: Date of Report

This report is dated as of 27th day of April, 2020.

SCHEDULE "A"

SHANE RESOURCES LTD.

NEWS RELEASE

SHANE RESOURCES ANNOUNCES CHANGE OF AUDITOR

Toronto, ON – April 27, 2020 – Shane Resources Ltd. (the “**Company**”) announces that it has changed its auditor from Davidson & Company, Chartered Professional Accountants (the “**Former Auditor**”) to Stern & Lovrics, Chartered Professional Accountants (the “**Successor Auditor**”). The Former Auditor resigned effective April 22, 2020, at the Company’s request, and the Company’s board of directors appointed the Successor Auditor to fill the resulting vacancy until the close of the next annual meeting of the Company’s shareholders. The change of auditor notice required under National Instrument 51-102 - *Continuous Disclosure Obligations* (“**NI 51-102**”) and associated material will be filed on SEDAR under the Company’s profile within the prescribed time period. There were no reservations or modified opinions in any auditor's reports nor any reportable events as defined in NI 51-102 in connection with the audits by the Former Auditor of the Company's most recently completed financial year or any subsequent period.

For further information contact:

Shane Resources Ltd.

Attention: Binyomin Posen, Chief Executive Officer and Chief Financial Officer

Phone: 416-481-2222 (Ext. 246)

E-mail: bposen@plazacapital.ca