

SHANE RESOURCES LTD.

NEWS RELEASE

SHANE RESOURCES ANNOUNCES CHANGE OF AUDITOR

Toronto, ON – April 27, 2020 – Shane Resources Ltd. (the “**Company**”) announces that it has changed its auditor from Davidson & Company, Chartered Professional Accountants (the “**Former Auditor**”) to Stern & Lovrics, Chartered Professional Accountants (the “**Successor Auditor**”). The Former Auditor resigned effective April 22, 2020, at the Company’s request, and the Company’s board of directors appointed the Successor Auditor to fill the resulting vacancy until the close of the next annual meeting of the Company’s shareholders. The change of auditor notice required under National Instrument 51-102 - *Continuous Disclosure Obligations* (“**NI 51-102**”) and associated material will be filed on SEDAR under the Company’s profile within the prescribed time period. There were no reservations or modified opinions in any auditor's reports nor any reportable events as defined in NI 51-102 in connection with the audits by the Former Auditor of the Company's most recently completed financial year or any subsequent period.

For further information contact:

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