SHANE RESOURCES LTD.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual General and Special Meeting to be held on Thursday, January 30, 2020

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

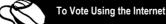
- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting
 on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this
 proxy.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 am (Saskatoon Time), on Tuesday, January 28, 2020

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.
 - 1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

I/We being holder(s) of Shane Resources Ltd. hereby appoint(s): Jeffrey Burgess					OR Print the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.								
as my/our proxyholder with full power of given, as the proxyholder sees fit) and a 120 Sonnenschein Way, Saskatoon, Sa	Ill other ma	tters that m	nay properly com	e before the	Annual General an	d Spec	cial Meetin	g of sha	areholders of	Shane Resources	s Ltd. to be held	have been 1 at 207 -	
VOTING RECOMMENDATIONS ARE I	NDICATED) by <mark>high</mark>	LIGHTED TEXT	OVER THE	BOXES.								
1. Election of Directors	For	Withhol	d		E	or	Withhold	d			For	Withhold	
01. Ross Mitgang			02. Binyomii	n Posen	Γ			03.	Sendy Shore	ser			
											For	Withhold	
2. Appointment of Auditors													
Appointment of Davidson & Compa	ny as Auc	litors of th	e Company for	the ensuir	ng year and autho	rizing	the Direc	ctors to	fix their ren	nuneration.			
											For	Against	
3. Consolidation Resolution													
To consider, and if deemed advisate shares in the capital of the Compan consolidation Common Share for ev Share for every forty (40) pre-conso of directors in its sole discretion, eff accompanying management inform	y on the t very two (2 blidation C ective for	basis of a 2) pre-cor common S twenty-fo	consolidation ra isolidation Com shares issued a ur (24) months	atio to be s mon Shar nd outstan from the d	elected by the bo es issued and out iding with the timi	ard of standi ng and	directors ng and oi d exact ra	within ne (1) atio to l	a range of o post-consolition determine	one (1) post- dation Commor ed by the board	л 🗌		
4. Name Change Resolution											For	Against	
To consider, and if deemed advisab such other name as may be determ approval, as more particularly set fo	ined by th	ne board c	of directors, in it	s sole disc	cretion, effective for	or twe	nty-four (2	24) mc	onths from th				
Authorized Signature(s) - This	section	n must b	e completed	for your	Signature	(s)				Date			
Instructions to be executed. We authorize you to act in accordance with my/our instructions set out above. I/We hereby evoke any proxy previously given with respect to the Meeting. If no voting instructions are ndicated above, this Proxy will be voted as recommended by Management.												NIN YY	
			NOT like to rec	ceive the Ann	nts - Mark this box if yo ual Financial Statemen t's Discussion and Ana	its and							
If you are not mailing back your proxy, you ma	ay register o	nline to recei	ve the above financ	cial report(s) b	by mail at www.comput	ershare	.com/mailin	glist.					
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