

## **SHANE RESOURCES ANNOUNCES RESULTS OF ANNUAL GENERAL AND SPECIAL MEETING**

**January 31, 2014 - Saskatoon, Saskatchewan** – Shane Resources Ltd. (NEX: SEI.H) (“**Shane**” or the “**Company**”), announced today that it has held its annual and general special meeting (the “**Meeting**”). At the Meeting, shareholders approved all of the resolution’s proposed in the management information circular dated January 6, 2014, including the delisting of the Company’s common shares from the NEX board of the TSX Venture Exchange on a “majority of the minority” basis, with the de-listing being a preliminary step to the winding up of the Company. Shareholders also approved the sale of substantially all of the assets of the Company and the winding up of the Company.

Kyle Kozuska, President and Chief Executive Officer of Shane stated “With shareholder approval of the de-listing, sale of assets and winding up of the Company, management will move forward as quickly as possible to follow through on this mandate.”

For additional information regarding the matters approved at the Meeting please refer to the management information circular dated January 6, 2014 available on SEDAR at [www.sedar.com](http://www.sedar.com).

Neither the NEX Exchange nor its regulation services provider (as that term is defined in the policies of the NEX Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact Kyle Kozuska, President at (306) 664-3828. Email inquiries should be made to [info@shaneresources.com](mailto:info@shaneresources.com) and the Company's website is located at [www.shaneresources.com](http://www.shaneresources.com). Inquiries by direct mail should be addressed to Shane Resources Ltd., Suite 272 – 2366 Avenue C North, Saskatoon, SK S7L 5X5.

*Certain information set out in this News Release constitutes forward-looking information. Forward-looking statements (often, but not always, identified by the use of words such as "expect", "may", "could", "anticipate" or "will" and similar expressions) may describe expectations, opinions or guidance that are not statements of fact and which may be based upon information provided by third parties. Forward-looking statements are based upon the opinions, expectations and estimates of management of the Company as at the date the statements are made and are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. Those factors include, but are not limited to, the closing of the transactions contemplated by the Purchase and Sale Agreement, the uncertainty of the value of the non-cash consideration anticipated to be received and the ability of the Company to satisfy its liabilities, uncertainties and other factors that are beyond the control of the Company, risks associated with the industry in general, commodity prices and exchange rate changes, operational risks associated with exploration, development and production operations, delays or changes in plans, risks associated with the uncertainty of reserve or resource estimates, health and safety risks and the uncertainty of estimates and projections of costs and expenses. In light of the risks and uncertainties associated with forward-looking statements, readers are cautioned not to place undue reliance upon forward-looking information. Although the Company believes that the expectations reflected in the forward-looking statements set out in this press release or incorporated herein by reference are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company does not undertake to update any forward-looking statements except as required by law.*