

Security Class

Holder Account Number

Fold

Form of Proxy - Annual General and Special Meeting to be held on January 31, 2014

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 10:00 AM (Saskatoon Time) on January 29, 2014.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site:
www.investorvote.com
- **Smartphone?**
Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER



Appointment of Proxyholder

I/We, being holder(s) of Shane Resources Ltd. hereby appoint: Kyle Kozuska, or failing him, Michael Der,

OR

Print the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders of Shane Resources Ltd. to be held at Suite 272, 2366 Ave C. North, Saskatoon, SK, S7L 5X5, on January 31, 2014 at 10:00 AM (Saskatoon Time) and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

	For	Against
1. Number of Directors		
To set the number of Directors at three (3).	<input type="checkbox"/>	<input type="checkbox"/>

	For	Withhold		For	Withhold		For	Withhold
2. Election of Directors								
01. Kyle Kozuska	<input type="checkbox"/>	<input type="checkbox"/>	02. Michael Der	<input type="checkbox"/>	<input type="checkbox"/>	03. Gregory Birch	<input type="checkbox"/>	<input type="checkbox"/>

	For	Withhold
3. Appointment of Auditors		
Appointment of Davidson & Company LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against
4. De-Listing of Company		
To consider and, if deemed advisable, to approve, by way of an ordinary resolution on a "majority of the minority" basis, the de-listing of the Company's common shares from any applicable stock exchange as described in the Information Circular, the full text of which resolution (the " De-listing Resolution ") is set out in Schedule "A" in the Information Circular.	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against
5. Sale of Company Assets		
To consider and, if deemed advisable, to approve, by way of special resolution, with or without variation, the sale of substantially all of the Company's assets as described in the Information Circular, the full text of which resolution (the " Sale Resolution ") is set out in Schedule "A" in the Information Circular.	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against
6. Liquidation and Dissolution		
To consider and, if deemed advisable, to adopt a special resolution providing for the voluntary liquidation and dissolution of the Company pursuant to Section 204 of <i>The Business Corporations Act</i> (Saskatchewan) and a reduction of the stated capital account in respect of the Company's common shares, as described in the Information Circular, the full text of which resolution (the " Liquidation Resolution ") is set out in Schedule "A" in the Information Circular.	<input type="checkbox"/>	<input type="checkbox"/>

	For	Against
7. Option Plan		
To ratify and approve the continuation of the Company's Stock Option Plan.	<input type="checkbox"/>	<input type="checkbox"/>

Authorized Signature(s) - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature(s)

Date

DD / MM / YY

