

FORM 51-102F3
MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Shane Resources Ltd. (“United” or the “Corporation”)
212 – 116 Research Drive
Saskatoon, Saskatchewan S7N 3R3

2. **Date of Material Change**

October 2, 2012

3. **News Release**

A press release was disseminated on October 3, 2012 via Canada Newswire.

4. **Summary of Material Change**

Mr. Gregory Birch, CGA has been appointed to the Corporation’s Board of Directors, effective immediately. Mr. Steven Rogoschewsky has resigned as a director, effective immediately.

5. **Full Description of Material Change**

5.1 Full Description of Material Change

Mr. Gregory Birch, CGA has been appointed to the Corporation’s Board of Directors, effective immediately. Mr. Birch brings extensive experience from the public and private sectors to the Corporation. Mr. Birch is an independent business man who has provided consulting services to companies in the resource sector. Mr. Birch holds a CGA designation along with a Bachelor of Administration from Simon Fraser University.

After serving on Shane’s Board of Directors, Mr. Steven Rogoschewsky has resigned as a director, effective immediately. The Board of Directors wish Mr. Rogoschewsky the best of luck in all of his future endeavours.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. **Reliance on Section 7.1(2) of National Instrument 51-102**

Not Applicable.

7. **Omitted Information**

Not Applicable.

8. **Executive Officer**

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Kyle Kozuska
Telephone: (306) 664-3828

9. **Date of Report**

October 5, 2012