

SHANE RESOURCES LTD. GRANTS OPTIONS

April 13, 2012 - Saskatoon, Canada: Shane Resources Ltd. ("SEI" or the "Company", TSX:V — SEI) reports that, subject to regulatory approval, it has granted, as at April 12, 2012, to officers, directors and consultants an aggregate of 850,000 options to acquire common shares of the Company. Each option is exercisable into one common share of Shane Resources Ltd. at a price of \$0.10 for a period of ten years from the date of grant in accordance with the Company's stock option plan.

For further information, please contact Kyle Kozuska, President at (306) 664-3828. Email inquiries should be made to info@shaneresources.com and the Company's website is located at www.shaneresources.com. Inquiries by direct mail should be addressed to Shane Resources Ltd., 212 – 116 Research Drive, Saskatoon, SK S7N 3R3.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.