

# Red Light Holland Celebrates its Third Listing Anniversary on the CSE by Conducting a Live Q&A on May 26, 2023 at 1pm ET Hosted by CEO Todd Shapiro

- *CEO Todd Shapiro will be joined by CTIO Sarah Hashkes, CMO Ridley Doolittle and CFO David Ascott*
- *The live Q&A can be viewed via a Zoom broadcast at: <https://us06web.zoom.us/j/88390312884?pwd=OThzdkRUdjYjY6ZlZkdUeXZwVmtJRG1rUT09>*

Toronto, Ontario--(Newsfile Corp. - May 19, 2023) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTCQB: TRUFF) ("**Red Light Holland**" or the "**Company**"), a company engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, in compliance with all applicable laws, is excited to conduct a live Q&A with CEO and Director Todd Shapiro, CTIO Sarah Hashkes, CMO Ridley Doolittle and CFO David Ascott on May 26, 2023, falling on the three year anniversary of the Company being approved to be listed on the Canadian Securities Exchange, at 1p.m. Eastern Standard Time.

## **A Message from Todd Shapiro, CEO and Director:**

"Three years! I remember when they told me we wouldn't last 3 months! We last reported \$19.7m in the bank and total assets of \$30.5 million. Our early concept has clearly become a much more robust business and we've grown immensely from those early days. Red Light Holland has been prudent with its cash, whereas some of our peers and competitors have come and gone or are currently running out of cash, while in my opinion we still have lots to look forward to.

"In these tough markets where 'Cash is King' - Red Light Holland is operating from a point of strength. Our strong cash position gives us optionality, as we focus on growing our current operations, we can also potentially grow even further via M&A and accretion. Most importantly, we are sticking to a careful plan. One that is focused on a path to profitability with our portfolio companies as we patiently await further opportunities in hopeful emerging markets where psilocybin regulations are being considered. In the meantime, we've evolved into an 'Everything Mushroom Company' and we are confident in our overall strategy.

"We also continue to build strong brand recognition as we remain hopeful that worldwide acceptance of a natural product from the ground will become more and more accepted to contribute to positive change. We, the People's Company, won't stop in our mission to #FreeTheMagic.

"I wish you a great long weekend (we really need to figure out a way to change the May 2-4 weekend to a responsible legal Mushroom weekend in the woods connecting with nature and to the things that matter, rather than drinking too much, eh!) Seriously though, I look forward to seeing and talking to you next Friday. Let's have a candid Q&A so we can help share the Red Light vision and answer any questions Shareholders may have. Thank you again for your support."

The live Q&A - will be available online via zoom on Friday, May 26th at 1pm ET:

Join Zoom Meeting

<https://us06web.zoom.us/j/88390312884?pwd=OThzdkRUdjYjY6ZlZkdUeXZwVmtJRG1rUT09>

Meeting ID: 883 9031 2884

Passcode: RLH2023

One tap mobile

+13462487799,,88390312884# US (Houston)

+13602095623,,88390312884# US

Dial by your location

+1 346 248 7799 US (Houston)

+1 360 209 5623 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 646 558 8656 US (New York)

+1 646 931 3860 US

+1 669 444 9171 US

+1 689 278 1000 US

+1 719 359 4580 US

+1 720 707 2699 US (Denver)

+1 253 205 0468 US

+1 253 215 8782 US (Tacoma)

+1 301 715 8592 US (Washington DC)

+1 305 224 1968 US

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

Meeting ID: 883 9031 2884

Find your local number: <https://us06web.zoom.us/j/kBDUBR391>

## **About Red Light Holland**

Red Light Holland is an Ontario-based corporation engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, in compliance with all applicable laws.

### **For additional information on the Company:**

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Chief Executive Officer & Director

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## **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the date, time and location of the Q&A session; the Q&A being broadcasted via Zoom; the attendance of the Company's CEO, CTIO, CMO and CFO and the topics to be discussed; the Company sticking to a careful plan that is focused on a path to profitability with its businesses; the Company patiently awaiting for opportunities as emerging markets psilocybin regulations to open up; and the Company's efforts and plans to advocate for the legalization of

psilocybin.

Forward-looking information in this press release is based on certain assumptions and expected future events, namely: the Company's ability to carry out the Q&A on the date, time and location of the Q&A as stated; the Company's ability to carry out the Q&A via Zoom; the ability of the Company's CEO, CTIO, and CFO to attend the Q&A and discuss the topics as stated; the Company's ability to carry out its plans towards a path to profitability with its businesses; the Company's ability to await, seek and capitalize on opportunities as emerging markets psilocybin regulations to open up; and the Company's ability to carry out its efforts and plans to advocate for the legalization of psilocybin.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the Company's inability to carry out the Q&A on the date, time and location of the Q&A as stated; the Company's inability to carry out the Q&A via Zoom; the inability of the Company's CEO, CTIO, CMO and CFO to attend the Q&A and discuss the topics as stated; the Company's inability to carry out its plans towards a path to profitability with its businesses; the Company's inability to await, seek and capitalize on opportunities as emerging markets psilocybin regulations to open up; and the Company's inability to carry out its efforts and plans to advocate for the legalization of psilocybin.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.



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