

Red Light Holland Looking Forward to AGSM, Including Corporate Update from Chairman Brad J Lamb and a Live Q&A With CEO Todd Shapiro on March 23rd at 11 AM

- Brad J Lamb, Red Light Holland's Chairman of the Board will Chair the AGSM, which takes place at 11 am EST on March 23, 2023
- CEO Todd Shapiro, CTIO Sarah Hashkes and CFO David Ascott of Red Light Holland will conduct a live Q&A immediately after the AGSM
- The AGSM will take place in person at the offices of the Company located at 1 Adelaide Street East, Suite 801, Toronto, Ontario, M5C 2V9
- The AGSM can be viewed via a Zoom broadcast at <https://us06web.zoom.us/j/83661665783?pwd=YmgzcVh1VIF0emQ1UIZQZUNWRW9aZz09>

Toronto, Ontario--(Newsfile Corp. - March 21, 2023) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTCQB: TRUFF) ("**Red Light Holland**" or the "**Company**"), a company engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, in compliance with all applicable laws, is excited to have Registered Shareholders, as of February 6, 2023, attend the Company's Annual General and Special Meeting of Shareholders on Thursday, March 23, 2023 at 11 am ("**AGSM**").

Red Light Holland requests that for those Registered Shareholders who intend to attend the AGSM, to please RSVP with Maggie at maggie@RedLight.co ASAP. Thank you in advance for your communication to help us prepare for those attending in person.

As well, for shareholders who cannot attend in person, the AGSM will be broadcast via Zoom at <https://us06web.zoom.us/j/83661665783?pwd=YmgzcVh1VIF0emQ1UIZQZUNWRW9aZz09>.

Red Light Holland would like to remind shareholders that Brad J Lamb, Chairman of the Board of Directors, will Chair this week's AGSM and CEO and Director Todd Shapiro, CTIO Sarah Hashkes and CFO David Ascott are providing a live Q&A session immediately after the AGSM.

Once again, Red Light Holland's AGSM is on Thursday, March 23rd at 11 am followed by a live Q&A - available online via zoom:

<https://us06web.zoom.us/j/83661665783?pwd=YmgzcVh1VIF0emQ1UIZQZUNWRW9aZz09>

Meeting ID: 836 6166 5783

Passcode: RLH2023

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About Red Light Holland

Red Light Holland is an Ontario-based corporation engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, in compliance with all applicable laws.

For additional information on the Company:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the date, time and location of the AGSM, Q&A session, and the AGSM being broadcast via Zoom and Mr. Lamb chairing the AGSM and providing a corporate update.

Forward-looking information in this press release is based on certain assumptions and expected future events, namely: the date, time and location of the AGSM and Q&A session will be as outlined herein; the AGSM will be broadcast via zoom; and Mr. Lamb will chair the AGSM and provide a corporate update.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: risks that the date, time and location of the AGSM and Q&A session will not be as outlined herein; the Company will not broadcast the AGSM and Q&A via Zoom and that Mr. Lamb will be unable to chair the AGSM and/or not provide a corporate update.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.



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