

Red Light Holland Provides Timing for Release of Third Quarter 2023 Financial Results and Announces AGSM

- *Red Light Holland will release its financial and operational results for the quarter ended December 31, 2022, prior to the opening of the financial markets on Monday, February 27, 2023*
- *Red Light Holland looks forward to holding its AGSM on Thursday, March 23, 2023 at 11am EST*
- *Brad J Lamb, Chairman of the Board of Directors, will Chair the AGSM*
- *CEO Todd Shapiro, CTIO Sarah Hashkes and CFO David Ascott of Red Light Holland will conduct a live Q&A immediately after the AGSM*

Toronto, Ontario--(Newsfile Corp. - February 22, 2023) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTCQB: TRUFF) ("Red Light Holland" or the "Company"), an Ontario-based corporation engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, is pleased to announce that it will release its financial and operational results for the quarter ended December 31, 2022, prior to the opening of the financial markets on Monday, February 27, 2023. The Company's third quarter 2023 financial and operational results will be available under the Company's SEDAR profile at www.sedar.com and on the Company's website at www.redlight.co/investors.

The Company is also excited to have registered shareholders, as of February 6, 2023, attend the Company's annual general and special meeting on Thursday, March 23, 2023 at 11am EST. Please refer to the notice received for access to the meeting. Brad J Lamb, Chairman of the Board of Directors will Chair the AGSM.

Following the AGSM, Red Light Holland will be hosting a live Q&A session, with Chief Executive Officer, Todd Shapiro, Chief Technology Innovation Officer, Sarah Hashkes and Chief Financial Officer, David Ascott.

"The AGSM will take place in person at the offices of the Company located at 1 Adelaide Street East, Suite 801, Toronto, Ontario, M5C 2V9 on March 23rd at 11am and we hope to see you there! For the last few years it's been difficult to meet Shareholders due to Covid-19, however; we are truly looking forward to meeting and shaking hands with as many of our Shareholders as possible - as we are grateful and truly appreciative of your support. We look forward to answering all of your questions and sharing some food and drinks with you. For those who can't make it, we hope to see you online as well," said Todd Shapiro CEO and Director of Red Light Holland

The Company will provide an online link for the AGSM and live Q&A in the coming weeks.

About Red Light Holland

Red Light Holland is an Ontario-based corporation engaged in the production, growth and sale of functional mushrooms and mushroom home grow kits in North America and Europe, and a premium brand of psilocybin truffles to the legal, recreational market within the Netherlands, in compliance with all applicable laws.

For additional information on the Company:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the timing of the release of the Company's financial and operational results; the date, time and location of the AGSM and Q&A session; Mr. Lamb chairing the AGSM; and the Company providing an online link for the AGSM and Q&A session.

Forward-looking information in this press release are based on certain assumptions and expected future events, namely: the Company will release financial and operational results on the date and time outlined herein; the date, time and location of the AGSM and Q&A session will be as outlined herein; Mr. Lamb will chair the AGSM; and the Company will provide an online link for the AGSM and Q&A session.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: risks that the Company will not release financial and operational results on the date and time outlined herein; the date, time and location of the AGSM and Q&A session will not be as outlined herein; Mr. Lamb will be unable to chair the AGSM; and the Company will not provide an online link for the AGSM and Q&A session.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.



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