Red Light Holland Announces Mushroom Home Grow Kits Produced by Happy Caps Mushroom Farm Are Now Available for Purchase in 30 Retail Stores Across Canada

Toronto, Ontario--(Newsfile Corp. - March 22, 2022) - Red Light Holland Corp. (CSE: TRIP) (FSE: 4YX) (OTC Pink: TRUFF) ("Red Light Holland" or the "Company"), an Ontario-based corporation engaged in the production, growth and sale of a premium brand of magic truffles to the legal, recreational market within the Netherlands, is extremely pleased to announce that their Portfolio Company, Happy Caps Mushroom Farm's Mushroom Home Grow Kits are now available for purchase in 30 Retail Stores Across Canada.

"We are so proud of the founders, Andrew Kobayasi and Andrew Hatfield. Kobo and Hatty have worked extremely hard with their sales team to expand points of sale for Happy Caps' products, especially their Mushroom Home Grow kits," said Todd Shapiro, Chief Executive Officer and Director of Red Light Holland. "We've always said the acquisition of Happy Caps presented a brand building opportunity for Red Light Holland, as Happy Caps' products can currently reach consumers in a plethora of markets. It's a pleasure to know customers are now able to purchase Happy Caps Mushroom Home Grow Kits from www.amazon.ca, www.amazon.com - and in 30 retail stores across Canada. The entire Happy Caps team will continue to work hard to increase points of sale so you too can hopefully 'grow with us'!"



Pictured: Happy Caps Mushroom Home Grow Kits

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"We are very pleased with our direct to consumer growth at Happy Caps, as well as our growth of getting our Mushroom Home Grow kits in retail locations. We are grateful to all the stores that are now carrying our products, including; nurseries, garden centres, farmer's markets, seed shops, green houses and modern and trendy retail stores offering more natural and healthier food selections," said Andrew Kobayashi, CEO of Happy Caps.

"Our strategic objectives, with the Red Light Holland team are being met - to increase our points of sale and to grow our Happy Caps brand! We are super stoked and very proud, as we continue to meet our goals, with our sights on more direct to consumer purchases and in-store retail opportunities," said

Andrew Hatfield, co-founder of Happy Caps. "This started out as an idea between two good buds, and to steal a line from Red Light Holland - it really feels like we're going from underground to mainstream! Have a look at our Instagram page too - to learn more - www.instagram.com/happycaps.hfx."

Happy Caps Mushroom Home Grow Kits are now available for purchase at www.HappyCaps.ca, www.Amazon.com and currently in 30 retail stores across Canada found in the Happy Caps Store Locator section at www.happycaps.ca/apps/store-locator.

About Happy Caps Mushroom Farm

Happy Caps is an urban gourmet mushroom farm located in Halifax, Nova Scotia that specializes in quality 'grow your own mushroom kits' and mushroom plug spawn.

About Red Light Holland

Red Light Holland is an Ontario-based corporation engaged in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles.

For additional information:

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Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the ability of the Company to deliver products to retail shops; the safety of the Company's products; the uses and potential benefits of the Company's products; Retail stores receiving the Company's Products; the ability for Retail shops to sell the Company's Home GrowKits and other Happy Caps products, the Company's ability to continue to growsales in both direct to consumer and retail store's points of sale, the Company's ability to continue to growthe Happy Caps' Brand; and the Company's reliance on www.amazon.com to continue to sell the Company's Happy Caps' products

Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company's ability to continue as a going concern; the Company's ability to continue to deliver its Happy Caps products and associated consumer packaged goods; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; the continued growth of the Company; the Company meeting their anticipated timeline and process for growth, sales, production and commercialization; the Company's products being safe and providing their anticipated benefits; 30 Retail shops (in the store locator on the Happy Cap web-site) receiving the mushroom home growkits and 'other' Happy Caps products; the Company growing sales and distribution of Happy Caps consumer packaged goods imports across the Canada; and the continued

ability for the Company to sell Happy Caps products on Amazon in both Canada and the USA.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; risks associated with potential governmental and/or regulatory action with respect to the Company's operations; competition within the markets that the Company operates in; risks with respect to the safety of the Company's products; the risk that there is no potential benefit of the Company's products; risk that the Company will be unable to develop its products; risk that Retail Shops and Amazon will not receive the Happy Caps' products; risk that retail stores and Amazon will not continue to carry Happy Caps products; risk that the Company will be unable to complete production of Happy Caps' products; risk that the Company will be unable to deliver Happy Caps consumer packaged goods across Canada and into other North American markets including to Amazon warehouses; and risk that the Mushroom Home GrowKit and Functional Mushroom Industry in the North America, along with their legal frameworks, will not develop.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of newinformation, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.



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