

**BY-LAW NO. 2**

**BY-LAW AUTHORIZING BORROWING AND PLEDGING OF**

**Red Light Holland Corp.  
(the "Corporation")**

**BE IT AND IT IS HEREBY ENACTED** as a By-law of the Corporation as follows:

1. That the Directors of the Corporation may from time to time:
  - (a) borrow money upon the credit of the Corporation by obtaining loans or advances or by way of overdraft or otherwise;
  - (b) issue, sell or pledge securities of the Corporation including bonds, debentures, debenture stock, for such sums on such terms and at such prices as they may deem expedient; and
  - (c) assign, transfer, convey, hypothecate, mortgage, pledge, charge or give security in any manner upon all or any of the real or personal, moveable or immoveable property, rights, powers, choses in action, or other assets, present or future, of the Corporation to secure any such securities or other securities of the Corporation or any money borrowed or to be borrowed or any obligations or liabilities as aforesaid or otherwise of the Corporation heretofore, now or hereafter made or incurred directly or indirectly or otherwise.
2. That any or all of the foregoing powers may from time to time be delegated by the Directors to any one or more of the directors or officers of the Corporation.

**ENACTED AND CONFIRMED** as of the 14th day of April, 2021.

*"Todd Shapiro"*

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Name: Todd Shapiro  
Title: Director & CEO