



Red Light Holland Announces Change to Virtual Annual Meeting of Shareholders

Toronto, Ontario – November 24, 2020 - **Red Light Holland Corp.** (CSE:TRIP) (FSE:4YX) (OTC:TRUFF) ("**Red Light Holland**" or the "**Company**") today announces that its Annual and General Meeting of shareholders scheduled for Monday, November 30, 2020 will be held virtually due to the coronavirus (COVID-19) pandemic.

Due to the current COVID-19 lockdown in Toronto and in recognition of the latest directives and guidance from public health authorities and the Provincial and Federal Governments, this year's meeting will be held virtually. The in-person meeting as described in the Company's SEDAR filings and in its mailing to Shareholders will be happening online only. Shareholders will require a control number to be able to listen to, participate in and vote at the meeting in real time through the web-based platform of AGM Connect. The live audio webcast will be accessible at http://www.agmconnect.com/redlight2020 and will be held on Monday, November 30, 2020 at 11:00am EST.

IMPORTANT DETAILS FOR REGISTERED SHAREHOLDERS

Registered Shareholders who wish to attend the meeting and vote at the meeting, must register no later than 10:00am EST on Monday, November 30, 2020 at <u>http://www.agmconnect.com/redlight2020</u>. They must provide the shareholder name (as it is registered with the Company's transfer agent), an email address for contact and the Proxy Control Number found on the Proxy Form or the Voter Information Form received by mail from TSX Trust or other intermediaries as the case may be. Registered Shareholders will then receive voting credentials for the Annual Meeting directly from AGM Connect.

All Shareholders are encouraged to vote in advance by one of the methods described in the 2019 Management Information Circular. Registered shareholders are asked to return their completed proxies or exercise their vote by the voting deadline on Thursday, November 26, 2020 at 11:00am EST.

If you have any questions, please call our transfer agent, TMX Trust via phone or online: +1 416 361-0930 Toll-free North America: +1 866 393-4891 <u>https://www.voteproxyonline.com</u>

About Red Light Holland Corp.

The Company is an Ontario-based corporation engaged in the production, growth and sale (through existing Smart Shops operators and an advanced e-commerce platform) of a premium brand of magic truffles to the legal, recreational market within the Netherlands, in accordance with the highest standards, in compliance with all applicable laws.

For additional information on the Company:

Todd Shapiro Chief Executive Officer & Director



RED LIGHT HOLLAND

Tel: 647-204-7129 Email: todd@redlighttruffles.com Website: https://redlighttruffles.com/

Forward-Looking Statements

Neither the Canadian Securities Exchange (the "**CSE**") nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. The following factors, among others, could cause the actual results of the Company's operations to differ materially from the Company's expectations: the effect of the COVID-19 pandemic, including the negative impacts and disruptions on the Company's colleagues and the domestic and global economy, which may have an adverse effect on the Company's business; competition; changes in economic conditions, interested rates and financial markets; and changes in legislation or regulatory reguirements. The forward-looking statements included in this news release are made as of the date of this news release and the Company does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities laws. Forward-looking statements, forward-looking financial information and other metrics presented herein are not intended as guidance or projections for the periods referenced herein or any future periods, and in particular, past performance is not an indicator of future results and the results of the Company in this press release may not be indicative of, and are not an estimate, forecast or projection of the Company's future results. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

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