

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. Name and Address of Company

Added Capital Inc.
25 King Street West
Suite 1450, P.O. Box 223
Toronto, Ontario M5L 1E8

ITEM 2. Date of Material Change

May 31, 2017

ITEM 3. News Releases

A press release in the form of Schedule A attached hereto was disseminated on May 31, 2017 via NewsFile Corp. news service.

ITEM 4. Summary of Material Change

Added Capital Inc. (TSXV:AAD) (the "Company" or "Added") has announced that Perry Rapagna, will succeed Andrew Hilton as Chief Financial Officer of both Added and Jaguar Financial Corporation. Mr. Rapagna has over 20 years' experience in the investment industry and has held several senior management positions with public companies.

ITEM 5. Full Description of Material Change

5.1 Full Description of Material Change

See Schedule A attached.

5.2 Disclosure for Restructuring Transactions

Not applicable.

ITEM 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

ITEM 7. Omitted Information

Not applicable.

ITEM 8. Executive Officer

The following officer of the Company may be contacted for further information:

Vic Alboini, Chairman & Chief Executive Officer
Added Capital Inc.
416-483-3760

ITEM 9. Date of Report

This report is dated this 31st day of May, 2017.

Schedule A

JAGUAR FINANCIAL AND ADDED CAPITAL APPOINT PERRY RAPAGNA CHIEF FINANCIAL OFFICER

TORONTO, CANADA – May 31, 2017 – Jaguar Financial Corporation (JFC-TSXV) (“Jaguar”) and Added Capital Inc. (AAD – TSXV) (“Added”) are pleased to announce that Perry Rapagna, currently a Jaguar director, will succeed Andrew Hilton as Chief Financial Officer of both Jaguar and Added. Mr. Rapagna has over 20 years’ experience in the investment industry and has held several senior management positions with public companies.

Vic Alboini, Chairman and Chief Executive Officer of Jaguar and Added stated “On behalf of both companies, I would like to thank Andrew for his excellent work and dedication since joining Jaguar and Added. I look forward to working with Perry in his new role”.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank generally investing in companies Jaguar determines to be undervalued, overlooked and underappreciated. The investments made are usually event-driven, for example, where an investment is made in a company that is the subject of a takeover bid or where some other change is initiated by a third party or a shareholder of the subject company. Jaguar’s objective is to assist management of the undervalued company to create value that the market is missing.

About Added Capital Inc.

Added Capital Inc. is a financial advisory firm and merchant bank, with a specialization in mergers and acquisitions, merchant banking investments, risk arbitrage merger and acquisition investments, financial restructurings, proxy solicitation and information agent services.

For additional information on this press release, please contact:

Vic Alboini, Chairman & Chief Executive Officer
Jaguar Financial Corporation and Added Capital Inc.
416-483-3760