



September 1, 2011

To: Canadian Securities Administrators

RE: Northern Financial Corporation (“Northern”) Annual and Special Meeting of Shareholders
Toronto, Ontario Canada
Thursday, September 1, 2011 – 4:00 P.M. (EST)

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following is a summary of the votes cast by shareholders represented at Northern’s Annual and Special Meeting of shareholders. At this meeting there were 109 shareholders represented in person or by proxy holding 8,385,729 common shares, representing 27.4% of the 30,523,502 common shares of Northern eligible to vote. Each of the matters set out below are described in greater detail in the Notice of Annual and Special Meeting of Shareholders and Management Information Circular dated July 29, 2011.

1. Set Number of Directors

The resolution setting the number of directors at four (4) was passed by 8,158,783 votes for (99.59%) and 33,885 (0.41%) votes against.

2. Election of Directors

All of the directors nominated for election as listed in the Management Information Circular were elected as directors of Northern for the ensuing year or until their successors are elected or appointed. Management received proxies to vote for the election of directors as follows:

Votes For		Votes Withheld	
#	%	#	%
8,127,680	99.21%	39,444	0.48 %

Management also received a non-vote of 25,544 shares in respect of this resolution.

3. Appointment of Auditor

Grant Thornton LLP, Chartered Accountants, was appointed auditor of Northern until the next annual meeting of shareholders at a remuneration to be fixed by the Directors. Management received proxies to vote for the appointment of the auditor as follows:

Votes For		Votes Withheld	
#	%	#	%
8,157,242	99.57%	35,426	0.43%

4. Reduction of Stated Capital account for Common Shares

The special resolution authorizing the reduction of the stated capital account of the common shares was approved by at least two-thirds (2/3) of the votes cast by the shareholders who voted in respect of the resolution present or represented by proxy at the meeting. Management received proxies to vote on the resolution as follows:

Votes For		Votes Against	
#	%	#	%
7,989,355	97.52%	177,769	2.18%

Management also received a non-vote of 25,544 shares in respect of this resolution.