



**For Immediate Release**

**NORTHERN FINANCIAL CORPORATION**

**(TSX: NFC)**

**NORTHERN ANNOUNCES LIFTING BY TSX OF DELISTING REVIEW**

TORONTO, ONTARIO, April 26, 2011 – Northern Financial Corporation (TSX: NFC) (“Northern” or the “Company”) is pleased to announce that the Toronto Stock Exchange (“TSX”) has lifted its review of the eligibility of the common shares of the Company for continued listing as the Company has demonstrated that it meets the continued listing requirements of the TSX.

Vic Alboini, Chairman and Chief Executive Officer commented, “We are pleased to have the TSX listing review positively concluded. As we have recently raised \$2.9 million under our short-form prospectus and retired the Company’s debentures, Northern is well positioned to continue to grow its business with a revitalized balance sheet.”

**About Northern Financial Corporation**

Northern Financial Corporation wholly owns Northern Securities Inc., a full service investment dealer that provides financial advisory services to retail and institutional clients and investment banking services to small capitalization companies.

*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release.*

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