



For Immediate Release

NORTHERN FINANCIAL CORPORATION

(TSX: NFC)

NORTHERN ANNOUNCES FURTHER EXTENSION BY TSX OF DELISTING REVIEW

TORONTO, ONTARIO, April 1, 2011 – Northern Financial Corporation (TSX: NFC) (“Northern” or the “Company”) is pleased to announce that the Toronto Stock Exchange has extended its review of the eligibility of the common shares of the Company for continued listing for an additional period of 30 days.

About Northern Financial Corporation

Northern Financial Corporation wholly owns Northern Securities Inc., a full service investment dealer that provides financial advisory services to retail and institutional clients and investment banking services to small capitalization companies.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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