

## NORTHERN FINANCIAL ANNOUNCES PLANS FOR PRIVATE PLACEMENT

TORONTO, ONTARIO, June 12, 2014 – Northern Financial Corporation (TSX-V: NFC) ("Northern Financial" or the "Company") today announces that the Company is offering a non-brokered private placement of a minimum of \$300,000 and a maximum of \$500,000 (the "Financing"). The Company plans to issue between 30.0mm and 50.0mm units ("Units") at a price of \$0.01 per Unit. Each Unit will consist of one common share and one common share purchase warrant (a "Warrant"). Each Warrant will be exercisable at \$0.05 per share expiring five years from the date of closing. Proceeds of the Financing will be used to reduce the Company's interest-bearing short-term loans outstanding and for working capital purposes.

In addition to any other exemption available to the Company, participation in the Financing is also open to existing shareholders on record as of June 11, 2014 who are not accredited investors under the "existing shareholder" exemption of National Instrument 45-106 in participating jurisdictions. In the event that the aggregate subscriptions exceed the maximum number of Units available, the Units will be allocated on a first received basis.

The Financing is subject to approval from the TSX Venture Exchange. All Units issued will be subject to a four-month hold period ending four months from the date of closing.

## **About Northern Financial Corporation**

Northern Financial Corporation is a financial advisory firm and merchant bank, with a specialization in mergers and acquisitions, merchant banking investments, risk arbitrage merger and acquisition investments, financial restructurings, proxy solicitation and information agent services.

## FOR FURTHER INFORMATION PLEASE CONTACT:

Vic Alboini 647-352-8180 Chairman and Chief Executive Officer