

TORONTO DOMINION BANK DEMANDS PAYMENT OF ITS LOAN FROM NORTHERN FINANCIAL

TORONTO, ONTARIO, May 22, 2014 – Northern Financial Corporation (TSX-V: NFC) ("Northern Financial" or the "Company") today announced that the Toronto Dominion Bank ("TD Bank") has demanded payment of the Company's approximately \$300,000 loan by June 20, 2014. Northern Financial has not yet responded to the TD Bank's demand for payment and currently does not have the funds to repay the TD Bank. The Company expects to deal with this matter in due course.

About Northern Financial Corporation

Northern Financial Corporation is a financial advisory firm and merchant bank, with a specialization in mergers and acquisitions, merchant banking investments, risk arbitrage merger and acquisition investments, financial restructurings, proxy solicitation and information agent services.

FOR FURTHER INFORMATION PLEASE CONTACT:

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