

## NORTHERN FINANCIAL WELCOMES NEW DIRECTOR

TORONTO, ONTARIO, October 9, 2013 – Northern Financial Corporation (TSX-V: NFC) ("Northern Financial" or the "Company") today announced that Mr. Peter Reimer has joined the Company's board of directors. Mr. Reimer spent 34 years in the investment business in Vancouver, where he served with several firms as an investment advisor, manager, director and officer. Since retiring from the investment business, Mr. Reimer has been active as a private investor and a participant in venture capital. It is expected that Mr. Reimer will join the Company's compensation and audit committees.

The Company also announces that Mr. William Grant has decided to step down from the board of directors of the Company to spend more time on other matters. Mr. Grant has been a strong supporter of the Company for many years, and the Company thanks him for his efforts.

## **About Northern Financial Corporation**

Northern Financial Corporation is a financial advisory firm and merchant bank, with a specialization in mergers and acquisitions, merchant banking investments, risk arbitrage merger and acquisition investments, financial restructurings, proxy solicitation and information agent services.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release. This press release may contain forward-looking statements with respect to the Company, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward looking words such as "may", "will", "expect", "estimate", "anticipate", intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of the Company discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulations and the factors described under "Risk Factors" in the Management's Discussion and Analysis and Filing Statement of the Company which are available at www.sedar.com. The cautionary statements qualify all forward-looking statements attributable to the Company and persons acting on their behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release and the Company has no obligation to update such statements.

Vic Alboini 647-352-8180 Chairman and Chief Executive Officer