



NORTHERN FINANCIAL CONFIRMS SALE OF 4,000,000 SHARES OF JAGUAR FINANCIAL CORPORATION

TORONTO, ONTARIO, April 26, 2013 – Northern Financial Corporation (TSX-V: NFC) (“**Northern Financial**” or the “**Company**”) is pleased to announce that it has completed its previously announced sale of 4,000,000 common shares of Jaguar Financial Corporation (“**Jaguar**”) to two directors of Northern Financial (both of whom are accredited investors) and to an unrelated accredited investor, in each case at a price of \$0.03 per share, for total proceeds of \$120,000. The sale occurred on April 25, 2013.

John Reid, a director of Northern Financial purchased 1,333,333 common shares of Jaguar (“**Jaguar Shares**”) and Vic Alboini, Chairman and CEO of Northern Financial purchased 666,667 Jaguar Shares. The unrelated accredited investor purchased 2,000,000 Jaguar Shares. The unrelated accredited investor is not an insider of Northern Financial or Jaguar, and is not related to any insider of Northern Financial or Jaguar.

After the sale Northern Financial currently owns 7,920,315 Jaguar Shares or approximately 7.2% of the issued Jaguar Shares and Vic Alboini, Chairman and Chief Executive Officer of Northern Financial and of Jaguar, owns or controls 16,367,238 Jaguar Shares, representing approximately 15% of the Jaguar Shares.

About Northern Financial Corporation

Northern Financial Corporation is a financial advisory firm and merchant bank, with a specialization in mergers and acquisitions, merchant banking investments, risk arbitrage merger and acquisition investments, financial restructurings, proxy solicitation and information agent services.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release. This press release may contain forward-looking statements with respect to the Company, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intends”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of the Company discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulations and the factors described under “Risk Factors” in the Management’s Discussion and Analysis and Filing Statement of the Company which are available at www.sedar.com. The cautionary statements qualify all forward-looking statements attributable to the Company and persons acting on their behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release and the Company has no obligation to update such statements.

FOR FURTHER INFORMATION PLEASE CONTACT:

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