



**For Immediate Release**

**NORTHERN FINANCIAL CORPORATION  
(TSX-V: NFC)**

**NORTHERN FINANCIAL ANNOUNCES CHAIRMAN AND CHIEF EXECUTIVE OFFICER  
PURCHASES ADDITIONAL SHARES IN NON-BROKERED PRIVATE PLACEMENT**

Toronto, November 9, 2012 – Northern Financial Corporation (TSX-V: NFC) (“Northern” or the “Company”) has closed a non-brokered private placement consisting of 2,000,000 common shares at a price of \$0.05 per common share, for gross proceeds of \$100,000. Mr. Vic Alboini, Chairman and Chief Executive Officer of Northern, subscribed for the entire amount of the private placement.

Mr. Alboini now owns or has control over 13,570,332 common shares of Northern. In accordance with applicable securities legislation, the common shares issued will be subject to a hold period of four months plus one day from the date of closing, expiring March 10, 2012.

The Company will be repaying the \$200,000 balance of a demand loan outstanding and the proceeds of the private placement will be used for this purpose. The original amount of the demand loan outstanding as at June 30, 2012, was \$400,000, of which \$200,000 was repaid on October 9, 2012.

**About Northern Financial Corporation**

Northern Financial Corporation wholly owns Northern Securities Inc., a full service investment dealer that provides financial advisory services to retail and institutional clients and investment banking services to small capitalization companies.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release. This press release may contain forward-looking statements with respect to the Company, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, “intends”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of the Company discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulations and the factors described under “Risk Factors” in the Management’s Discussion and Analysis and Filing Statement of the Company which are available at [www.sedar.com](http://www.sedar.com). The cautionary statements qualify all forward-looking statements attributable to the Company and persons acting on their behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release and the Company has no obligation to update such statements.*

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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